

Highlights

U.S. crude oil refinery inputs averaged 14.8 million barrels per day during the week ending September 28, 222 thousand barrels per day above the previous week's average. Refineries operated at 88.2 percent of their operable capacity last week. Gasoline production increased last week, averaging 9.1 million barrels per day. Distillate fuel production decreased last week, averaging 4.6 million barrels per day.

U.S. crude oil imports averaged 8.1 million barrels per day last week, up by 511 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged 8.5 million barrels per day, 295 thousand barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 573 thousand barrels per day. Distillate fuel imports averaged 58 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 0.5 million barrels from the previous week. At 364.7 million barrels, U.S. crude oil inventories are above the upper limit of the average range for this time of year. Total motor gasoline inventories increased by 0.1 million barrels last week and are in the lower half of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories decreased by 3.7 million barrels last week and are near the lower limit of the average range for this time of year. Propane/propylene inventories increased by 1.3 million barrels last week and are above the upper limit of the average range. Total commercial

petroleum inventories decreased by 2.4 million barrels last week.

Total products supplied over the last four-week period have averaged 18.3 million barrels per day, down by 3.3 percent compared to the similar period last year. Over the last four weeks, motor gasoline product supplied has averaged about 8.7 million barrels per day, down by 2.5 percent from the same period last year. Distillate fuel product supplied has averaged about 3.7 million barrels per day over the last four weeks, down by 4.5 percent from the same period last year. Jet fuel product supplied is 1.7 percent higher over the last four weeks compared to the same four-week period last year.

WTI was \$92.18 per barrel on September 28, 2012, \$0.460 less than last week's price but \$13.250 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$3.665 per gallon, \$0.413 more than last week's price and \$1.032 over last year. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$3.231 per gallon, \$0.009 more than last week's price and \$0.374 over a year ago.

The national average retail regular gasoline price decreased to \$3.804 per gallon on October 1, 2012, \$0.022 per gallon less than last week but \$0.371 above a year ago. The national average retail diesel fuel price decreased to \$4.079 per gallon, \$0.007 per gallon less than last week but \$0.330 above a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	9/28/12	9/21/12	9/30/11
Crude Oil Input to Refineries	14,677	14,617	15,153
Refinery Capacity Utilization (Percent)	87.3	86.8	87.7
Motor Gasoline Production	9,026	9,068	9,250
Distillate Fuel Oil Production	4,554	4,491	4,548

See Table 2.

Stocks (Million Barrels)

	9/28/12	9/21/12	9/30/11
Crude Oil (Excluding SPR)	364.7	365.2	336.3
Motor Gasoline	195.9	195.8	213.7
Distillate Fuel Oil ¹	124.1	127.7	156.9
All Other Oils	416.7	415.1	367.6
Crude Oil in SPR	695.0	695.0	696.0
Total	1,796.4	1,798.8	1,770.5

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	9/28/12	9/21/12	9/30/11
Crude Oil	8,488	8,470	8,788
Petroleum Products	-752	-659	-437
Total	7,736	7,812	8,351

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	9/28/12	9/21/12	9/30/11
Motor Gasoline	8,683	8,819	8,907
Distillate Fuel Oil	3,688	3,470	3,863
All Other Products	5,972	6,109	6,196
Total	18,342	18,398	18,966

See Table 1.

Prices (Dollars per Gallon except as noted)

	9/28/12	9/21/12	9/30/11
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	92.18	92.64	78.93
Conv. Regular Gasoline - NYH	3.665	3.252	2.633
No. 2 Heating Oil - NYH	3.144	3.122	2.781
Ultra-Low Sulfur Diesel Fuel - NYH	3.231	3.222	2.857
Propane - Mont Belvieu	0.918	0.883	1.510

See Table 10,11,12,14.

	Retail Prices		
	10/1/12	9/24/12	10/3/11

Motor Gasoline - Regular	3.804	3.826	3.433
Motor Gasoline - Midgrade	3.944	3.966	3.569
Motor Gasoline - Premium	4.087	4.110	3.698
On-Highway Diesel Fuel	4.079	4.086	3.749

Data for the week ending September 7 reflect benchmarking to the June *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.