Additions to natural gas in underground storage to be nearly 50% higher this summer

Although it’s still spring, natural gas supply companies and utilities are already preparing for next winter and are building their inventories of natural gas to meet future heating demand.

About 2.1 trillion cubic feet of natural gas will be added to gas inventories in underground storage over the summer months to get ready for the winter heating season, which starts November 1.

That is significantly higher than the roughly 1.5 trillion cubic feet of gas added during last summer, according to the U.S. Energy Information Administration’s new monthly forecast.

Higher natural prices this year will lead to lower gas use by power plants to generate electricity, which will contribute to the higher build in gas inventories.

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