U.S. 2012 natural gas production seen at record 69 billion cubic feet per day

U.S. natural gas production is expected to increase 4.5 percent this year to a record 69 billion cubic feet per day, according to the new monthly energy forecast from the U.S. Energy Information Administration.

A big portion of that natural gas is going to the U.S. electric power sector, which is generating more electricity from gas in place of coal. Consumption of natural gas for power generation this year is forecast to jump by more than 21 percent.

The growth in gas production is expected to slow in 2013. And while gas use by the electric power sector is expected to decline by about 10 percent next year, it will remain high by historical standards.

These trends reflect a structural shift toward using more natural gas for U.S. power generation.

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