U.S. gasoline prices decreases for 16th week in a row; breaking previous record set in 2008 (long version)

The U.S. average retail price for regular gasoline fell 7.3 cents from a week ago to $2.07 a gallon on Monday. This marks a record of 16 consecutive weeks of price drops and breaks the previous record set at the end of 2008, based on the weekly price survey by the U.S. Energy Information Administration.

Pump prices were highest in the West Coast states at 2.38 a gallon, down 10.8 cents from a week ago. Prices were lowest in the Gulf Coast region at 1.84 a gallon, down 6.7 cents.

This is Amerine Woodyard, with EIA, in Washington.

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