

Highlights

U.S. crude oil refinery inputs averaged 15.4 million barrels per day during the week ending August 12, 205 thousand barrels per day below the previous week's average. Refineries operated at 89.1 percent of their operable capacity last week. Gasoline production decreased last week, averaging 9.3 million barrels per day. Distillate fuel production increased last week, averaging about 4.6 million barrels per day.

U.S. crude oil imports averaged nearly 9.3 million barrels per day last week, up by 185 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged 9.3 million barrels per day, 606 thousand barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 677 thousand barrels per day. Distillate fuel imports averaged 97 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 4.2 million barrels from the previous week. At 354.0 million barrels, U.S. crude oil inventories are above the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 3.5 million barrels last week and are in the upper limit of the average range. Both finished gasoline inventories and blending components inventories decreased last week. Distillate fuel inventories increased by 2.4 million barrels last week and are in the upper limit of the average range for this time of year. Propane/propylene inventories increased by 0.8 million barrels last week and are below the lower limit of the average range. Total commercial petroleum

inventories increased by 4.5 million barrels last week.

Total products supplied over the last four-week period have averaged 19.4 million barrels per day, down by 0.1 percent compared to the similar period last year. Over the last four weeks, motor gasoline product supplied has averaged about 9.2 million barrels per day, down by 3.0 percent from the same period last year. Distillate fuel product supplied has averaged 3.7 million barrels per day over the last four weeks, up by 5.8 percent from the same period last year. Jet fuel product supplied is 3.9 percent higher over the last four weeks compared to the same four-week period last year.

WTI was \$85.19 per barrel on August 12, 2011, \$1.70 less than last week's price but \$9.80 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.799 per gallon, \$0.012 more than last week's price and \$0.922 above last year. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$2.961 per gallon, \$0.034 less than last week's price but \$0.892 above a year ago.

The national average retail regular gasoline price decreased to \$3.604 per gallon on August 15, 2011, \$0.070 per gallon less than last week but \$0.859 above a year ago. The national average retail diesel fuel price decreased to \$3.835 per gallon, \$0.062 per gallon less than last week but \$0.856 above a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	8/12/11	8/5/11	8/13/10
Crude Oil Input to Refineries	15,473	15,524	15,335
Refinery Capacity Utilization (Percent)	89.1	89.4	90.0
Motor Gasoline Production	9,298	9,278	9,450
Distillate Fuel Oil Production	4,565	4,571	4,321

See Table 2.

Stocks (Million Barrels)

	8/12/11	8/5/11	8/13/10
Crude Oil (Excluding SPR)	354.0	349.8	354.2
Motor Gasoline	210.1	213.6	223.3
Distillate Fuel Oil ¹	154.0	151.5	174.2
All Other Oils	365.9	364.6	378.7
Crude Oil in SPR	711.4	717.3	726.6
Total	1,795.3	1,796.7	1,857.0

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	8/12/11	8/5/11	8/13/10
Crude Oil	9,305	9,319	9,913
Petroleum Products	-176	-95	675
Total	9,129	9,225	10,589

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	8/12/11	8/5/11	8/13/10
Motor Gasoline	9,163	9,122	9,451
Distillate Fuel Oil	3,739	3,701	3,534
All Other Products	6,541	6,481	6,598
Total	19,444	19,303	19,458

See Table 1.

Prices (Dollars per Gallon except as noted)

	8/12/11	8/5/11	8/13/10
World Crude Oil (Dollars per Barrel)	85.19	86.89	75.39
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	85.19	86.89	75.39
Conv. Regular Gasoline - NYH	2.799	2.787	1.877
No. 2 Heating Oil - NYH	2.903	2.934	1.961
Ultra-Low Sulfur Diesel Fuel - NYH	2.961	2.995	2.069
Propane - Mont Belvieu	1.525	1.520	1.039

See Table 10,11,12,14.

	Retail Prices		
	8/15/11	8/8/11	8/16/10
Motor Gasoline - Regular	3.604	3.674	2.745
Motor Gasoline - Midgrade	3.728	3.794	2.869
Motor Gasoline - Premium	3.865	3.927	2.982
On-Highway Diesel Fuel	3.835	3.897	2.979

Data for the week ending August 5 reflect benchmarking to the May *Petroleum Supply Monthly* values.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.