



# Motor Gasoline Watch

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Energy Information Administration  
Office of Oil & Gas

## SUPPLY

! A decline in demand contributed to a small increase in stocks last week, despite reduced production levels. Total motor gasoline stocks were up 1.4 million barrels to end the week at 202.7 million barrels. Stocks of reformulated gasoline were down 1.5 million barrels to 39.9 million barrels while stocks of other finished gasoline increased 2.4 million barrels to 117.7 million barrels. Stocks of motor gasoline blending components ended the week at 44.3 million barrels, 0.5 million barrels above the level at the end of the prior week.

! Total motor gasoline stocks at the primary storage level were 19.9 million barrels below the level for the same week last year. Imports of total gasoline averaged 344 thousand barrels per day of which 182 thousand barrels per day were reformulated and 96 thousand barrels per day were blending components.

### Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Finished Gasoline Week Ending					Reformulated Gasoline Week Ending				
	05/19/00	05/26/00	06/02/00	06/09/00	06/11/99	05/19/00	05/26/00	06/02/00	06/09/00	06/11/99
East Coast (PADD I)	1,156	1,220	1,166	<b>1,107</b>	1,023	657	688	661	<b>633</b>	655
Midwest (PADD II)	1,923	1,934	1,923	<b>1,972</b>	2,051	279	246	228	<b>258</b>	291
Gulf Coast (PADD III)	3,635	3,586	3,717	<b>3,678</b>	3,715	619	648	668	<b>696</b>	641
Rocky Mountain (PADD IV)	255	301	253	<b>267</b>	261	NA	NA	NA	<b>NA</b>	NA
West Coast (PADD V)	1,419	1,391	1,409	<b>1,358</b>	1,132	961	955	953	<b>943</b>	843
U.S. Total	8,390	8,434	8,469	<b>8,383</b>	8,182	2,516	2,537	2,510	<b>2,530</b>	2,430

### Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

District	Total Gasoline Week Ending					Reformulated Gasoline Week Ending				
	05/19/00	05/26/00	06/02/00	06/09/00	06/09/99	05/19/00	05/26/00	06/02/00	06/09/00	06/09/99
East Coast (PADD I)	57.8	56.8	57.8	<b>57.4</b>	67.0	19.5	19.0	19.3	<b>17.1</b>	20.8
Midwest (PADD II)	47.7	45.7	46.8	<b>48.2</b>	57.0	2.0	1.7	2.0	<b>2.4</b>	1.8
Gulf Coast (PADD III)	60.9	61.6	60.2	<b>61.1</b>	63.3	10.1	9.9	8.9	<b>9.2</b>	10.5
Rocky Mountain (PADD IV)	7.0	7.0	6.8	<b>6.6</b>	6.8	NA	NA	NA	<b>NA</b>	NA
West Coast (PADD V)	30.1	30.0	29.8	<b>29.3</b>	28.4	11.9	11.6	11.2	<b>11.2</b>	11.3
U.S. Total	203.6	201.1	201.3	<b>202.7</b>	222.6	43.5	42.1	41.4	<b>39.9</b>	44.4

**PRICES**

! Gasoline futures and most spot prices moved lower, then higher, nationwide last week, in parallel with similar movements in crude oil prices. The exception was Midwestern spot prices, which continued to rise rapidly due to tight supplies of both RFG and conventional gasoline. Crude oil markets were dominated by mixed signals from OPEC, which had earlier promised an automatic production increase if its 20-day average basket price exceeded \$28 per barrel. Although that level was breached by midweek, OPEC members have been indecisive, with some questioning the automatic increase, and Saudi Arabia suggesting a possible larger jump. The New York Harbor spot price for conventional regular gasoline ended 0.20 cent higher for the week at 96.50 cents per gallon, while the Los Angeles CARB RFG spot price rose 0.50 cent to 101.50 cents per gallon.

! The U.S. average retail gasoline price rose for the sixth straight week, increasing 6.8 cents to \$1.631 per gallon, a new all-time high, as of June 12, 2000. The average was 52.3 cents per gallon higher than a year ago. Prices rose for nearly all regions and formulations, led by a huge jump of 15.0 cents per gallon for conventional gasoline in the Midwest.

**Regular Gasoline Spot Prices by City** (Cents per Gallon)

City	Conventional Gasoline					Reformulated Gasoline				
	05/22/00	05/30/00	06/05/00	06/12/00	06/14/99	05/22/00	05/30/00	06/05/00	06/12/00	06/14/99
New York	86.74	99.75	<b>96.30</b>	<b>96.50</b>	49.58	93.24	105.60	<b>106.05</b>	<b>105.85</b>	51.95
Chicago	88.49	109.45	<b>111.30</b>	<b>128.70</b>	54.20	NA	NA	<b>NA</b>	<b>NA</b>	NA
Houston	82.99	98.63	<b>89.63</b>	<b>97.58</b>	48.95	89.24	104.10	<b>96.75</b>	<b>107.95</b>	53.33
Los Angeles	90.00	95.00	<b>96.00</b>	<b>96.50</b>	79.00	95.00	100.00	<b>101.00</b>	<b>101.50</b>	81.50

Source: Reuters Information Services.

**Regular Gasoline Retail Prices by Petroleum Administration for Defense District** (Cents per Gallon, Including Taxes)

District	Conventional Gasoline					Reformulated Gasoline				
	05/22/00	05/29/00	06/05/00	06/12/00	06/14/99	05/22/00	05/29/00	06/05/00	06/12/00	06/14/99
East Coast (PADD I)	146.5	146.5	<b>147.6</b>	<b>150.8</b>	103.6	151.9	153.0	<b>156.2</b>	<b>159.4</b>	111.7
Midwest (PADD II)	151.2	155.4	<b>160.8</b>	<b>175.8</b>	107.1	172.7	181.4	<b>183.5</b>	<b>197.2</b>	112.8
Gulf Coast (PADD III)	145.3	144.7	<b>145.9</b>	<b>147.7</b>	105.3	146.0	146.6	<b>148.4</b>	<b>147.2</b>	104.0
Rocky Mountain (PADD IV)	150.9	151.5	<b>152.5</b>	<b>154.4</b>	121.5	NA	NA	<b>NA</b>	<b>NA</b>	NA
West Coast (PADD V)	157.1	156.4	<b>155.9</b>	<b>155.9</b>	129.6	160.7	160.7	<b>160.7</b>	<b>160.8</b>	133.1
U.S. Average	149.3	151.0	<b>153.8</b>	<b>161.6</b>	108.1	158.3	160.8	<b>162.7</b>	<b>166.9</b>	116.9

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

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