



Motor Gasoline Watch

March 15, 2000

Energy Information Administration
Office of Oil & Gas

SUPPLY

- Stocks decreased last week as an increase in production did not offset a higher demand level. Total motor gasoline stocks decreased 2.2 million barrels to end the week at 198.8 million barrels. Stocks of reformulated gasoline were down 1.4 million barrels to 36.3 million barrels while stocks of other finished gasoline rose 0.5 million barrels to 117.5 million barrels. Stocks of motor gasoline blending components ended the week at 44.4 million barrels, 1.1 million barrels below the level at the end of the prior week.
- Total motor gasoline stocks at the primary storage level were 25.5 million barrels below the level for the same week last year. Imports of total gasoline averaged 523 thousand barrels per day of which 234 thousand barrels per day were reformulated and 112 thousand barrels per day were blending components.

Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Finished Gasoline Week Ending					Reformulated Gasoline Week Ending				
	02/18/00	02/25/00	03/03/00	03/10/00	03/12/99	02/18/00	02/25/00	03/03/00	03/10/00	03/12/99
East Coast (PADD I)	1,075	1,070	1,014	1,168	1,078	586	635	627	649	601
Midwest (PADD II)	1,872	1,858	1,812	1,841	1,710	290	271	298	298	278
Gulf Coast (PADD III)	3,332	3,441	3,435	3,486	3,519	610	604	645	534	607
Rocky Mountain (PADD IV)	239	254	283	287	256	NA	NA	NA	NA	NA
West Coast (PADD V)	1,255	1,205	1,293	1,438	1,199	851	862	853	973	842
U.S. Total	7,775	7,830	7,839	8,220	7,761	2,337	2,372	2,423	2,454	2,328

Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

District	Total Gasoline Week Ending					Reformulated Gasoline Week Ending				
	02/18/00	02/25/00	03/03/00	03/10/00	03/10/99	02/18/00	02/25/00	03/03/00	03/10/00	03/10/99
East Coast (PADD I)	52.3	51.9	53.6	52.7	64.8	17.0	16.6	18.6	16.4	21.3
Midwest (PADD II)	54.3	55.0	56.7	55.8	58.8	1.8	1.6	1.6	1.4	0.7
Gulf Coast (PADD III)	55.4	55.7	55.9	56.5	65.8	8.7	8.1	8.2	8.7	10.4
Rocky Mountain (PADD IV)	8.1	8.0	8.0	7.7	7.5	NA	NA	NA	NA	NA
West Coast (PADD V)	26.7	25.9	26.8	26.1	27.4	9.6	9.1	9.4	9.8	10.7
U.S. Total	196.7	196.5	201.0	198.8	224.3	37.2	35.4	37.7	36.3	43.1

For information about this report, please contact the National Energy Information Center: 202-586-8800. E-mail: infoctr@eia.doe.gov.

PRICES

- Reports of stock builds for the week ending March 3 and news that Iran would back a production hike brought crude oil futures prices down from nine-year highs and caused other petroleum spot and futures prices to follow suit. Some markets recovered lost ground as traders sorted through subsequent conflicting signals over the size and timing of possible production increases. A week-long outage of the Explorer Pipeline that transports Gulf Coast product to Chicago is currently being monitored for supply implications. Conventional gasoline in the New York Harbor ended down 1.75 cents per gallon at 93.63 cents per gallon on March 13, 2000. Ongoing problems in California refineries have added to increases in West Coast gasoline spot prices.
- The average U.S. retail gasoline price increased for the ninth straight time to reach 152.7 cents per gallon on March 13, 2000. This week's result was 2.6 cents higher than last week. Retail prices on the West Coast are exhibiting the effects of regional refining problems.

Regular Gasoline Spot Prices by City (Cents per Gallon)

City	Conventional Gasoline					Reformulated Gasoline				
	02/22/00	02/28/00	03/06/00	03/13/00	03/15/99	02/22/00	02/28/00	03/06/00	03/13/00	03/15/99
New York	82.63	93.45	95.38	93.63	41.78	86.93	91.20	91.59	94.00	42.90
Chicago	87.65	89.63	91.38	86.00	44.30	NA	NA	NA	NA	NA
Houston	82.88	89.58	94.05	89.75	41.95	87.18	89.75	94.75	98.50	43.05
Los Angeles	98.50	109.00	120.00	131.00	53.50	101.50	112.00	123.00	134.00	55.75

Source: Reuters Information Services.

Regular Gasoline Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes)

District	Conventional Gasoline					Reformulated Gasoline				
	02/21/00	02/28/00	03/06/00	03/13/00	03/15/99	02/21/00	02/28/00	03/06/00	03/13/00	03/15/99
East Coast (PADD I)	136.4	138.0	146.0	149.9	91.4	138.6	140.0	148.4	153.4	95.9
Midwest (PADD II)	144.8	144.6	151.7	151.1	96.5	149.1	147.5	155.2	152.0	102.4
Gulf Coast (PADD III)	135.4	137.0	146.3	148.0	91.2	130.2	131.5	140.5	144.1	90.5
Rocky Mountain (PADD IV)	136.7	139.2	145.2	151.2	100.8	NA	NA	NA	NA	NA
West Coast (PADD V)	141.0	146.7	152.4	158.6	109.6	144.0	151.2	162.6	173.1	118.5
U.S. Average	140.2	141.4	148.9	150.8	95.3	141.4	143.8	152.9	157.4	103.0

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

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