



# Motor Gasoline Watch

January 12, 2000

Energy Information Administration  
Office of Oil & Gas

## SUPPLY

- A decrease in demand along with lower production resulted in a stock increase for the first time in 5 weeks. Total motor gasoline stocks increased 2.2 million barrels to end the week at 194.2 million barrels. Stocks of reformulated gasoline increased 3.3 million barrels to 41.0 million barrels while stocks of other finished gasoline decreased 0.1 million barrels to 112.7 million barrels. Stocks of motor gasoline blending components ended the week at 39.7 million barrels, 0.9 million barrels below the level at the end of the prior week.
- Total motor gasoline stocks at the primary storage level were 24.6 million barrels below the level for the same week last year. Imports of total gasoline averaged 470 thousand barrels per day of which 54 thousand barrels per day were reformulated and 176 thousand barrels per day were blending components.

### Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

| District                 | Total Finished Gasoline<br>Week Ending |          |          |              |          | Reformulated Gasoline<br>Week Ending |          |          |              |          |
|--------------------------|--|----------|----------|--------------|----------|--------------------------------------|----------|----------|--------------|----------|
|                          | 12/17/99                               | 12/24/99 | 12/31/99 | 01/07/00     | 01/08/99 | 12/17/99                             | 12/24/99 | 12/31/99 | 01/07/00     | 01/08/99 |
| East Coast (PADD I)      | 1,040                                  | 1,067    | 996      | <b>1,036</b> | 943      | 579                                  | 608      | 656      | <b>640</b>   | 584      |
| Midwest (PADD II)        | 2,017                                  | 1,938    | 2,002    | <b>1,851</b> | 1,912    | 288                                  | 312      | 301      | <b>245</b>   | 273      |
| Gulf Coast (PADD III)    | 3,839                                  | 3,638    | 3,778    | <b>3,595</b> | 3,617    | 744                                  | 689      | 840      | <b>763</b>   | 619      |
| Rocky Mountain (PADD IV) | 257                                    | 239      | 291      | <b>253</b>   | 271      | NA                                   | NA       | NA       | <b>NA</b>    | NA       |
| West Coast (PADD V)      | 1,285                                  | 1,396    | 1,321    | <b>1,438</b> | 1,409    | 926                                  | 1,016    | 974      | <b>959</b>   | 965      |
| U.S. Total               | 8,438                                  | 8,278    | 8,388    | <b>8,173</b> | 8,153    | 2,537                                | 2,625    | 2,771    | <b>2,607</b> | 2,441    |

### Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

| District                 | Total Gasoline<br>Week Ending |          |          |              |          | Reformulated Gasoline<br>Week Ending |          |          |             |          |
|--------------------------|-------------------------------|----------|----------|--------------|----------|--------------------------------------|----------|----------|-------------|----------|
|                          | 12/17/99                      | 12/24/99 | 12/31/99 | 01/07/00     | 01/07/99 | 12/17/99                             | 12/24/99 | 12/31/99 | 01/07/00    | 01/07/99 |
| East Coast (PADD I)      | 53.1                          | 51.7     | 51.3     | <b>53.0</b>  | 62.6     | 17.6                                 | 14.7     | 15.3     | <b>17.9</b> | 22.5     |
| Midwest (PADD II)        | 50.9                          | 50.1     | 49.5     | <b>49.4</b>  | 54.8     | 1.7                                  | 2.0      | 1.8      | <b>1.9</b>  | 0.9      |
| Gulf Coast (PADD III)    | 55.3                          | 57.1     | 57.0     | <b>56.7</b>  | 64.8     | 9.2                                  | 9.5      | 10.0     | <b>10.1</b> | 9.4      |
| Rocky Mountain (PADD IV) | 7.1                           | 7.3      | 7.2      | <b>7.4</b>   | 7.0      | NA                                   | NA       | NA       | <b>NA</b>   | NA       |
| West Coast (PADD V)      | 27.8                          | 26.6     | 27.0     | <b>27.7</b>  | 29.7     | 10.1                                 | 10.6     | 10.6     | <b>11.2</b> | 11.9     |
| U.S. Total               | 194.3                         | 192.8    | 192.0    | <b>194.2</b> | 218.8    | 38.6                                 | 36.8     | 37.7     | <b>41.0</b> | 44.7     |

For information about this report, please contact the National Energy Information Center: 202-586-8800. E-mail: infoctr@eia.doe.gov.

**PRICES**

- When hopes for a sizeable year-end draw on petroleum inventories went unfulfilled, crude oil and product spot prices sank. Later in the week, the price impact of further talk to extend production cut agreements beyond the March 31 expiration date appeared to be mollified by the pending movement of surplus Y2K barrels to market. Several refinery outages aided a partial recovery in gasoline spot prices so that by January 10, 2000, the New York Harbor spot price for conventional regular gasoline was 64.57 cents per gallon, down 0.73 cent from December 30, 1999..
- The U.S. average retail gasoline price drifted 0.8 cent lower to 126.4 cents per gallon on January 10, 2000, 32.3 cents above last year. The average retail price for clean gasoline in California decreased for the fifth straight week to end at 135.4 cents per gallon.

**Regular Gasoline Spot Prices by City** (Cents per Gallon)

| City        | Conventional Gasoline |          |          |              |          | Reformulated Gasoline |          |          |              |          |
|-------------|-----------------------|----------|----------|--------------|----------|-----------------------|----------|----------|--------------|----------|
|             | 12/20/99              | 12/27/99 | 12/30/99 | 01/10/00     | 01/11/99 | 12/20/99              | 12/27/99 | 12/30/99 | 01/10/00     | 01/11/99 |
| New York    | 73.12                 | 69.31    | 65.30    | <b>64.57</b> | 37.51    | 71.59                 | 71.23    | 67.95    | <b>67.41</b> | 38.06    |
| Chicago     | 69.24                 | 66.00    | 67.57    | <b>68.57</b> | 37.06    | NA                    | NA       | NA       | <b>NA</b>    | NA       |
| Houston     | 65.64                 | 65.48    | 62.45    | <b>64.63</b> | 35.44    | 67.66                 | 68.96    | 66.20    | <b>68.34</b> | 36.81    |
| Los Angeles | 66.50                 | 70.50    | 72.50    | <b>63.50</b> | 45.00    | 69.00                 | 73.00    | 75.00    | <b>70.00</b> | 46.50    |

Source: Reuters Information Services.

**Regular Gasoline Retail Prices by Petroleum Administration for Defense District** (Cents per Gallon, Including Taxes)

| District                 | Conventional Gasoline |          |          |              |          | Reformulated Gasoline |          |          |              |          |
|--------------------------|-----------------------|----------|----------|--------------|----------|-----------------------|----------|----------|--------------|----------|
|                          | 12/20/99              | 12/27/99 | 01/03/00 | 01/10/00     | 01/11/99 | 12/20/99              | 12/27/99 | 01/03/00 | 01/10/00     | 01/11/99 |
| East Coast (PADD I)      | 124.3                 | 124.1    | 123.9    | <b>124.3</b> | 89.3     | 132.1                 | 132.2    | 132.3    | <b>132.0</b> | 97.8     |
| Midwest (PADD II)        | 124.3                 | 126.1    | 125.6    | <b>123.8</b> | 90.9     | 126.4                 | 126.1    | 127.2    | <b>126.1</b> | 95.3     |
| Gulf Coast (PADD III)    | 123.3                 | 123.5    | 123.3    | <b>122.6</b> | 88.9     | 120.4                 | 119.8    | 120.4    | <b>120.2</b> | 90.7     |
| Rocky Mountain (PADD IV) | 132.1                 | 131.4    | 130.8    | <b>130.2</b> | 96.8     | NA                    | NA       | NA       | <b>NA</b>    | NA       |
| West Coast (PADD V)      | 134.6                 | 134.5    | 134.6    | <b>134.5</b> | 106.6    | 136.5                 | 136.1    | 135.7    | <b>135.2</b> | 112.1    |
| U.S. Average             | 125.2                 | 125.9    | 125.6    | <b>124.8</b> | 91.5     | 130.5                 | 130.3    | 130.6    | <b>130.1</b> | 100.5    |

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

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