



Motor Gasoline Watch

December 8, 1999

Energy Information Administration
Office of Oil & Gas

SUPPLY

- A significant decline in demand contributed to a large stock increase last week. Total motor gasoline stocks increased 5.5 million barrels to end the week at 196.6 million barrels. Stocks of reformulated gasoline increased 2.0 million barrels to 39.8 million barrels while stocks of other finished gasoline increased 1.7 million barrels to 114.6 million barrels. Stocks of motor gasoline blending components ended the week at 41.3 million barrels, 1.9 million barrels above the level at the end of the prior week.
- Total motor gasoline stocks at the primary storage level were 15.9 million barrels below the level for the same week last year. Imports of total gasoline averaged 339 thousand barrels per day of which 21 thousand barrels per day were reformulated and 249 thousand barrels per day were blending components.

Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Finished Gasoline Week Ending					Reformulated Gasoline Week Ending				
	11/12/99	11/19/99	11/26/99	12/03/99	12/04/98	11/12/99	11/19/99	11/26/99	12/03/99	12/04/98
East Coast (PADD I)	1,008	966	1,074	1,118	1,180	600	579	694	657	741
Midwest (PADD II)	1,884	1,937	1,956	1,991	2,128	289	294	273	305	331
Gulf Coast (PADD III)	3,410	3,540	3,502	3,541	3,628	737	569	740	762	678
Rocky Mountain (PADD IV)	296	298	259	270	276	NA	NA	NA	NA	NA
West Coast (PADD V)	1,341	1,374	1,463	1,309	1,199	958	996	1,022	994	858
U.S. Total	7,939	8,115	8,254	8,229	8,413	2,584	2,438	2,729	2,718	2,608

Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

District	Total Gasoline Week Ending					Reformulated Gasoline Week Ending				
	11/12/99	11/19/99	11/26/99	12/03/99	12/03/98	11/12/99	11/19/99	11/26/99	12/03/99	12/03/98
East Coast (PADD I)	53.9	53.8	52.7	54.9	62.5	17.4	18.1	16.4	18.6	21.4
Midwest (PADD II)	49.3	49.6	49.4	52.0	53.1	1.6	1.5	1.4	1.9	1.1
Gulf Coast (PADD III)	56.4	55.3	55.2	56.1	62.1	10.1	8.7	9.3	9.2	9.1
Rocky Mountain (PADD IV)	6.5	6.3	6.5	7.0	6.8	NA	NA	NA	NA	NA
West Coast (PADD V)	25.3	25.2	27.2	26.5	27.9	9.8	10.0	10.7	10.1	11.3
U.S. Total	191.5	190.2	191.1	196.6	212.5	38.9	38.3	37.8	39.8	42.8

For information about this report, please contact the National Energy Information Center: 202-586-8800. E-mail: infoctr@eia.doe.gov.

PRICES

- After a decline associated with covering long positions, oil prices rebounded somewhat in the past week, driven mostly by uncertainties caused by Iraq's rejection of a second short extension to the most recent phase of the UN-sanctioned "oil-for-food" program. The New York Harbor spot price for conventional regular gasoline ended down, though, 0.62 cent from the previous week to finish at 72.38 cents per gallon on December 6, 1999.
- The U.S. retail gasoline price decreased last week for the first time since early November. The average gasoline price fell 0.1 cent to 127.3 cents per gallon, 31.9 cents higher than a year ago. The average retail price for California grade gasoline went up another penny on the momentum of a jump in spot prices a month ago.

Regular Gasoline Spot Prices by City (Cents per Gallon)

City	Conventional Gasoline					Reformulated Gasoline				
	11/15/99	11/22/99	11/29/99	12/06/99	12/07/98	11/15/99	11/22/99	11/29/99	12/06/99	12/07/98
New York	70.35	74.65	73.00	72.38	29.90	69.65	73.38	71.10	70.48	31.90
Chicago	71.53	70.90	69.38	70.00	30.08	NA	NA	NA	NA	NA
Houston	65.65	72.78	69.30	68.00	29.03	70.15	70.96	68.78	67.75	31.70
Los Angeles	75.50	74.00	73.25	69.00	35.50	78.00	76.50	75.75	71.50	38.00

Source: Reuters Information Services.

Regular Gasoline Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes)

District	Conventional Gasoline					Reformulated Gasoline				
	11/15/99	11/22/99	11/29/99	12/06/99	12/07/98	11/15/99	11/22/99	11/29/99	12/06/99	12/07/98
East Coast (PADD I)	120.4	123.0	124.8	124.7	92.1	128.8	129.6	131.4	131.7	100.5
Midwest (PADD II)	124.5	126.5	125.0	124.2	89.3	126.6	128.3	129.5	128.1	96.5
Gulf Coast (PADD III)	120.2	121.5	124.0	123.9	90.6	117.2	119.3	120.3	120.5	92.9
Rocky Mountain (PADD IV)	132.9	132.1	132.0	133.0	105.9	NA	NA	NA	NA	NA
West Coast (PADD V)	133.7	134.3	134.8	135.4	109.9	134.3	136.2	137.0	138.3	113.7
U.S. Average	123.7	125.5	125.8	125.5	92.5	128.4	129.8	131.2	131.3	102.4

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

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