



# Motor Gasoline Watch

November 24, 1999

Energy Information Administration  
Office of Oil & Gas

## SUPPLY

- Gasoline stocks continued to fall last week, but flat demand and higher production resulted in a smaller stockdraw than occurred during the prior week. Total gasoline stocks were 190.2 million barrels at the end of last week. Total gasoline stocks were 1.3 million barrels below the prior-week level, and were the lowest since the week ended September 12, 1997 when stocks were 189.6 million barrels. Gasoline production increased 0.2 million barrels per day to 8.1 million barrels per day. Gasoline demand was 8.4 million barrels per day, essentially unchanged from the prior week.
- Total motor gasoline stocks at the primary storage level were 18.2 million barrels below the level for the same week last year. Imports of total gasoline averaged 398 thousand barrels per day of which 119 thousand barrels per day were reformulated and 110 thousand barrels per day were blending components.

### Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

| District                 | Total Finished Gasoline<br>Week Ending |          |          |              |          | Reformulated Gasoline<br>Week Ending |          |          |              |          |
|--------------------------|--|----------|----------|--------------|----------|--------------------------------------|----------|----------|--------------|----------|
|                          | 10/29/99                               | 11/05/99 | 11/12/99 | 11/19/99     | 11/20/98 | 10/29/99                             | 11/05/99 | 11/12/99 | 11/19/99     | 11/20/98 |
| East Coast (PADD I)      | 1,079                                  | 1,069    | 1,008    | <b>966</b>   | 1,077    | 634                                  | 645      | 600      | <b>579</b>   | 667      |
| Midwest (PADD II)        | 1,918                                  | 1,937    | 1,884    | <b>1,937</b> | 2,032    | 287                                  | 276      | 289      | <b>294</b>   | 279      |
| Gulf Coast (PADD III)    | 3,564                                  | 3,542    | 3,410    | <b>3,540</b> | 3,361    | 705                                  | 719      | 737      | <b>569</b>   | 659      |
| Rocky Mountain (PADD IV) | 275                                    | 319      | 296      | <b>298</b>   | 247      | NA                                   | NA       | NA       | <b>NA</b>    | NA       |
| West Coast (PADD V)      | 1,317                                  | 1,242    | 1,341    | <b>1,374</b> | 1,312    | 979                                  | 869      | 958      | <b>996</b>   | 957      |
| U.S. Total               | 8,154                                  | 8,109    | 7,939    | <b>8,115</b> | 8,029    | 2,605                                | 2,509    | 2,584    | <b>2,438</b> | 2,562    |

### Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

| District                 | Total Gasoline<br>Week Ending |          |          |              |          | Reformulated Gasoline<br>Week Ending |          |          |             |          |
|--------------------------|-------------------------------|----------|----------|--------------|----------|--------------------------------------|----------|----------|-------------|----------|
|                          | 10/29/99                      | 11/05/99 | 11/12/99 | 11/19/99     | 11/19/98 | 10/29/99                             | 11/05/99 | 11/12/99 | 11/19/99    | 11/19/98 |
| East Coast (PADD I)      | 56.3                          | 56.0     | 53.9     | <b>53.8</b>  | 58.7     | 18.4                                 | 17.7     | 17.4     | <b>18.1</b> | 19.8     |
| Midwest (PADD II)        | 51.7                          | 49.3     | 49.3     | <b>49.6</b>  | 52.6     | 1.9                                  | 1.4      | 1.6      | <b>1.5</b>  | 1.1      |
| Gulf Coast (PADD III)    | 58.3                          | 57.9     | 56.4     | <b>55.3</b>  | 62.5     | 9.8                                  | 10.3     | 10.1     | <b>8.7</b>  | 9.2      |
| Rocky Mountain (PADD IV) | 6.2                           | 6.4      | 6.5      | <b>6.3</b>   | 6.6      | NA                                   | NA       | NA       | <b>NA</b>   | NA       |
| West Coast (PADD V)      | 25.4                          | 25.9     | 25.3     | <b>25.2</b>  | 28.1     | 10.5                                 | 9.7      | 9.8      | <b>10.0</b> | 11.4     |
| U.S. Total               | 197.8                         | 195.5    | 191.5    | <b>190.2</b> | 208.4    | 40.5                                 | 39.2     | 38.9     | <b>38.3</b> | 41.5     |

For information about this report, please contact the National Energy Information Center: 202-586-8800. E-mail: infoctr@eia.doe.gov.

**PRICES**

- A report of lower products stocks for the week ending November 12, 1999 and Iraq's rejection of a two-week extension of the most recent oil-for-food program drove crude oil futures prices to nine-year highs with most petroleum spot prices moved in unison. The New York Harbor spot price for conventional regular gasoline jumped 4.30 cents from the previous week to end at 74.65 cents per gallon on November 22, 1999. Increased refinery production kept California grade reformulated gasoline prices in Los Angeles from going higher.
- The national average retail gasoline price rose 1.8 cent to 126.9 cents per gallon on November 22, 1999, the highest price since June 1996. A price rise in most regions left the average 28.0 cents higher than last year as the impact of previous spot price increases continued to be felt. The average retail price for California grade gasoline went up about a penny during the same period.

**Regular Gasoline Spot Prices by City** (Cents per Gallon)

| City        | Conventional Gasoline |          |          |                 |          | Reformulated Gasoline |          |          |                 |          |
|-------------|-----------------------|----------|----------|-----------------|----------|-----------------------|----------|----------|-----------------|----------|
|             | 11/01/99              | 11/08/99 | 11/15/99 | <b>11/22/99</b> | 11/23/98 | 11/01/99              | 11/08/99 | 11/15/99 | <b>11/22/99</b> | 11/23/98 |
| New York    | 63.70                 | 65.15    | 70.35    | <b>74.65</b>    | 32.83    | 64.61                 | 65.95    | 69.65    | <b>73.38</b>    | 35.88    |
| Chicago     | 65.45                 | 67.55    | 71.53    | <b>70.90</b>    | 31.88    | NA                    | NA       | NA       | <b>NA</b>       | NA       |
| Houston     | 60.08                 | 61.55    | 65.65    | <b>72.78</b>    | 30.35    | 60.23                 | 62.35    | 70.15    | <b>70.96</b>    | 32.33    |
| Los Angeles | 66.75                 | 77.50    | 75.50    | <b>74.00</b>    | 41.50    | 69.25                 | 80.00    | 78.00    | <b>76.50</b>    | 44.00    |

Source: Reuters Information Services.

**Regular Gasoline Retail Prices by Petroleum Administration for Defense District** (Cents per Gallon, Including Taxes)

| District                 | Conventional Gasoline |          |          |                 |          | Reformulated Gasoline |          |          |                 |          |
|--------------------------|-----------------------|----------|----------|-----------------|----------|-----------------------|----------|----------|-----------------|----------|
|                          | 11/01/99              | 11/08/99 | 11/15/99 | <b>11/22/99</b> | 11/23/98 | 11/01/99              | 11/08/99 | 11/15/99 | <b>11/22/99</b> | 11/23/98 |
| East Coast (PADD I)      | 119.8                 | 119.3    | 120.4    | <b>123.0</b>    | 95.2     | 128.9                 | 128.5    | 128.8    | <b>129.6</b>    | 101.8    |
| Midwest (PADD II)        | 118.9                 | 120.7    | 124.5    | <b>126.5</b>    | 95.1     | 121.8                 | 123.4    | 126.6    | <b>128.3</b>    | 100.7    |
| Gulf Coast (PADD III)    | 119.3                 | 119.0    | 120.2    | <b>121.5</b>    | 93.1     | 117.7                 | 117.2    | 117.2    | <b>119.3</b>    | 94.4     |
| Rocky Mountain (PADD IV) | 134.1                 | 133.1    | 132.9    | <b>132.1</b>    | 109.9    | NA                    | NA       | NA       | <b>NA</b>       | NA       |
| West Coast (PADD V)      | 134.8                 | 133.9    | 133.7    | <b>134.3</b>    | 110.9    | 133.8                 | 132.8    | 134.3    | <b>136.2</b>    | 115.2    |
| U.S. Average             | 121.1                 | 121.5    | 123.7    | <b>125.5</b>    | 96.6     | 127.2                 | 127.1    | 128.4    | <b>129.8</b>    | 104.4    |

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

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