



Distillate Watch

October 3, 2001

Energy Information Administration
Office of Oil & Gas

SUPPLY

- Production of distillate fuel increased to 3.7 million barrels per day (MMBD) while the four-week average remained unchanged at 3.6 MMBD. Production of diesel fuel remained flat at 2.6 MMBD for the week and the four-week average. Total distillate imports averaged 0.4 MMBD, with diesel fuel accounting for a third of the volume. Demand for distillate fuel fell to 3.7 MMBD this week while the four-week average remained at 3.7 MMBD.
- By September 28, inventories grew to 122.7 million barrels (MMB). This week's 1.0 million barrel build was not enough to lift inventories from below their seasonal range. Individually, diesel fuel inventories fell 0.3 MMB to 68.9 MMB and heating oil inventories grew to 53.8 MMB, a 1.3 MMB build. Both diesel fuel and heating oil inventories remain higher than this time last year, up 1.0 MMB and 7.0 MMB, respectively.

Distillate Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Distillate Week Ending					Low Sulfur (0.05% or less Sulfur) Week Ending				
	09/07/01	09/14/01	09/21/01	09/28/01	09/29/00	09/07/01	09/14/01	09/21/01	09/28/01	09/29/00
East Coast (PADD I)	451	477	425	446	457	278	225	216	243	206
Midwest (PADD II)	815	826	839	820	917	664	640	649	612	614
Gulf Coast (PADD III)	1,694	1,624	1,746	1,789	1,790	1,163	1,108	1,251	1,225	1,169
Rocky Mountain (PADD IV)	152	157	152	151	155	128	127	122	122	125
West Coast (PADD V)	525	497	452	450	481	421	405	361	372	367
U.S. Total	3,637	3,581	3,614	3,656	3,800	2,654	2,505	2,599	2,574	2,481

Distillate Stocks¹ by Petroleum Administration for Defense District (Million Barrels)

District	Total Distillate Week Ending					Low Sulfur (0.05% or less Sulfur) Week Ending				
	09/07/01	09/14/01	09/21/01	09/28/01	09/28/00	09/07/01	09/14/01	09/21/01	09/28/01	09/28/00
East Coast (PADD I)	49.9	50.3	48.8	50.1	39.6	18.3	17.9	16.8	17.4	14.8
PADD IX	7.9	7.3	8.1	8.1	5.4	1.7	1.4	1.6	1.7	1.2
PADD IY	29.3	31.2	30.6	30.5	22.7	8.6	9.1	8.7	8.5	7.2
PADD IZ	12.7	11.9	10.0	11.5	11.4	8.0	7.3	6.5	7.2	6.5
Midwest (PADD II)	26.8	28.3	27.8	27.2	29.2	19.2	20.5	20.2	19.4	20.9
Gulf Coast (PADD III)	29.9	30.3	30.9	31.2	32.5	19.8	20.0	20.6	20.5	21.4
Rocky Mountain (PADD IV)	3.0	2.7	2.6	2.7	2.4	2.6	2.4	2.3	2.4	2.0
West Coast (PADD V)	11.8	11.8	11.6	11.4	11.0	9.2	9.3	9.3	9.1	8.7
U.S. Total	121.3	123.3	121.7	122.7	114.6	69.1	70.0	69.2	68.9	67.9

¹ Distillate fuel oil stocks held in the Northeast Heating Oil Reserve are not included. For details, see Appendix D in the *Weekly Petroleum Status Report*.

For information about distillate supply data, contact the National Energy Information Center at (202)586-8800. Internet: Infoctr@eia.doe.gov.
Source: Energy Information Administration, *Weekly Petroleum Status Report (WPSR)*.

PRICES

- Distillate spot and futures prices were mixed last week as OPEC chose not to decrease its production quota despite slipping crude oil prices. The New York Harbor spot price for heating oil gained 4.52 cents to 64.95 cents per gallon, while the Los Angeles CARB diesel fuel spot price rose 1.00 cent to end at 75.00 cents per gallon.
- The national average retail on-highway diesel fuel price lost 8.3 cents to end at 139.0 cents per gallon, falling for the second consecutive week. The average was 23.5 cents lower than a year ago. Prices were down, with the largest decreases occurring in the Midwest and California.

No. 2 Distillate Spot Prices by City (Cents per Gallon)

City	Low-Sulfur Distillate					High-Sulfur Distillate				
	09/10/01	09/17/01	09/24/01	10/01/01	10/02/00	09/10/01	09/17/01	09/24/01	10/01/01	10/02/00
New York	80.10	80.28	61.43	66.57	97.23	78.75	78.95	60.43	64.95	95.18
Chicago	98.25	94.08	72.35	87.30	96.48	NA	NA	NA	NA	NA
Houston	78.95	77.32	67.48	64.90	93.23	77.95	77.20	67.10	62.95	91.45
Los Angeles (CARB)	101.00	91.50	74.00	75.00	115.75	NA	NA	NA	NA	NA

Source: Reuters Information Services.

No. 2 Distillate Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes*)

District	On-Highway Diesel Fuel					Residential Heating Oil	
	09/10/01	09/17/01	09/24/01	10/01/01	10/02/00		
East Coast (PADD I)	141.5	144.9	141.4	135.5	160.6	<div style="border: 1px solid black; padding: 5px; width: fit-content; margin: 0 auto;"> Prices Available During Heating Season Only (October through March) </div>	
PADD IX	146.6	148.8	149.0	145.8	167.5		
PADD IY	149.7	153.5	150.4	144.3	168.3		
PADD IZ	137.6	140.9	136.9	130.8	156.7		
Midwest (PADD II)	155.0	159.4	151.5	141.2	158.9		
Gulf Coast (PADD III)	140.1	144.9	140.4	132.6	157.0		
Rocky Mountain (PADD IV)	154.4	158.0	155.4	150.3	174.2		
West Coast (PADD V)	161.6	160.2	155.4	145.9	183.1		
California	167.3	168.5	161.6	151.0	189.8		
U.S. Average**	149.2	152.7	147.3	139.0	162.5		

Source: Diesel Fuel prices: Energy Information Administration, Form EIA-888, On-Highway Diesel Price Survey; Residential Heating Oil prices for PADDs I and II: from data supplied by 21 State Energy Offices (SHOPP prices) from October through mid-March.

* Taxes, if any, are not included in residential heating oil prices.

** Residential heating oil average is for PADDs I and II only.

NA = Not Available.

R = Revised.

For information about price data, contact the National Energy Information Center: 202-586-8800; Internet: Infoctr@eia.doe.gov.