



Distillate Watch

September 19, 2001

Energy Information Administration
Office of Oil & Gas

SUPPLY

- Production of distillate fuel remained at 3.6 million barrels per day (MMBD) and the four-week average remained flat at 3.7 MMBD. Diesel fuel production fell to 2.5 MMBD although the four-week average remained unchanged at 2.6 MMBD. Total imports dropped to 0.2 MMBD, with diesel fuel accounting 60 percent of the imports. Demand fell to an average of 3.3 MMBD for the week and the four-week average fell to 3.6 MMBD.
- On September 14, 2001, inventories totaled 123.3 million barrels (MMB), 10.7 MMB higher than the same time last year. This week's 2.0 million barrel build from the previous week put inventories back within their seasonal range. Diesel fuel inventories increased 0.9 MMB to 70.0 MMB and heating oil stocks increased 1.1 MMB to end the week at 53.3 MMB.

Distillate Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Distillate Week Ending					Low Sulfur (0.05% or less Sulfur) Week Ending				
	08/24/01	08/31/01	09/07/01	09/14/01	09/15/00	08/24/01	08/31/01	09/07/01	09/14/01	09/15/00
East Coast (PADD I)	486	358	451	477	495	285	182	278	225	213
Midwest (PADD II)	912	853	815	826	915	706	654	664	640	672
Gulf Coast (PADD III)	1,729	1,816	1,694	1,624	1,794	1,215	1,271	1,163	1,108	1,180
Rocky Mountain (PADD IV)	149	170	152	157	158	130	135	128	127	128
West Coast (PADD V)	493	490	525	497	421	393	386	421	405	328
U.S. Total	3,769	3,687	3,637	3,581	3,783	2,729	2,628	2,654	2,505	2,521

Distillate Stocks¹ by Petroleum Administration for Defense District (Million Barrels)

District	Total Distillate Week Ending					Low Sulfur (0.05% or less Sulfur) Week Ending				
	08/24/01	08/31/01	09/07/01	09/14/01	09/14/00	08/24/01	08/31/01	09/07/01	09/14/01	09/14/00
East Coast (PADD I)	47.5	47.1	49.9	50.3	39.1	17.5	16.9	18.3	17.9	15.4
PADD IX	7.5	7.6	7.9	7.3	5.4	1.8	1.7	1.7	1.4	1.2
PADD IY	28.3	28.4	29.3	31.2	22.7	8.4	8.2	8.6	9.1	7.7
PADD IZ	11.7	11.2	12.7	11.9	10.9	7.3	7.0	8.0	7.3	6.5
Midwest (PADD II)	26.5	26.8	26.8	28.3	29.7	18.9	19.1	19.2	20.5	21.5
Gulf Coast (PADD III)	31.7	31.6	29.9	30.3	30.6	20.9	20.9	19.8	20.0	19.7
Rocky Mountain (PADD IV)	3.1	2.9	3.0	2.7	2.4	2.7	2.4	2.6	2.4	2.1
West Coast (PADD V)	12.0	11.9	11.8	11.8	10.8	9.5	9.3	9.2	9.3	8.5
U.S. Total	120.7	120.4	121.3	123.3	112.6	69.4	68.6	69.1	70.0	67.1

¹ Distillate fuel oil stocks held in the Northeast Heating Oil Reserve are not included. For details, see Appendix D in the *Weekly Petroleum Status Report*.

For information about distillate supply data, contact the National Energy Information Center at (202)586-8800. Internet: Infoctr@eia.doe.gov. Source: Energy Information Administration, *Weekly Petroleum Status Report (WPSR)*.

PRICES

- Distillate spot and futures prices were mixed on Monday, September 17. The market was closed for most of last week due to the terrorist attacks that occurred on Tuesday. The New York Harbor spot price for heating oil rose 0.20 cent to 78.95 cents per gallon, while the Los Angeles CARB diesel fuel spot price fell 9.5 cents to end at 91.50 cents per gallon.
- The national average retail on-highway diesel fuel price gained 3.5 cents to end at 152.7 cents per gallon, gaining for the sixth consecutive week. The average was 12.6 cents lower than a year ago, but still the highest since May 28. Prices were mostly up, except for a decrease on the West Coast.

No. 2 Distillate Spot Prices by City (Cents per Gallon)

City	Low-Sulfur Distillate					High-Sulfur Distillate				
	08/27/01	09/04/01	09/10/01	09/17/01	09/18/00	08/27/01	09/04/01	09/10/01	09/17/01	09/18/00
New York	76.28	¹ 77.23	80.10	80.28	105.70	75.10	¹ 75.60	78.75	78.95	103.45
Chicago	101.15	¹ 92.79	98.25	94.08	106.05	NA	NA	NA	NA	NA
Houston	75.23	¹ 75.67	78.95	77.32	102.70	73.30	¹ 74.79	77.95	77.20	101.50
Los Angeles (CARB)	94.00	¹ 101.00	101.00	91.50	119.25	NA	NA	NA	NA	NA

Source: Reuters Information Services.

¹ Spot prices are for September 4, 2001, due to the Labor Day holiday.

No. 2 Distillate Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes*)

District	On-Highway Diesel Fuel					Residential Heating Oil	
	08/27/01	09/03/01	09/10/01	09/17/01	09/18/00		
East Coast (PADD I)	138.7	140.8	141.5	144.9	163.8	Prices Available During Heating Season Only (October through March)	
PADD IX	146.0	145.6	146.6	148.8	169.2		
PADD IY	145.4	148.4	149.7	153.5	171.3		
PADD IZ	135.2	137.1	137.6	140.9	160.1		
Midwest (PADD II)	152.1	155.9	155.0	159.4	162.9		
Gulf Coast (PADD III)	135.7	140.2	140.1	144.9	160.2		
Rocky Mountain (PADD IV)	144.7	152.7	154.4	158.0	169.7		
West Coast (PADD V)	153.6	157.5	161.6	160.2	183.5		
California	157.4	162.8	167.3	168.5	192.2		
U.S. Average**	145.2	148.8	149.2	152.7	165.3		

Source: Diesel Fuel prices: Energy Information Administration, Form EIA-888, On-Highway Diesel Price Survey; Residential Heating Oil prices for PADDs I and II: from data supplied by 21 State Energy Offices (SHOPP prices) from October through mid-March.

* Taxes, if any, are not included in residential heating oil prices.

** Residential heating oil average is for PADDs I and II only.

NA = Not Available.

R = Revised.

For information about price data, contact the National Energy Information Center: 202-586-8800; Internet: Infoctr@eia.doe.gov.