



# Distillate Watch

November 3, 1999

Energy Information Administration  
Office of Oil & Gas

## SUPPLY

- Total distillate stocks fell for the fifth straight week to 138.0 million barrels (MMB), a drop of 1.8 MMB, over the week ending October 29, 1999. The vast majority of the decrease was in low sulfur stock which registered a decline of 1.7 MMB for the week. PADD I distillate stock fell 2.2 MMB while PADD II dropped by 0.5 MMB. Total distillate production rose by 20 thousand barrels per day to 3.6 million barrels per day (MMBD). Imports were down by 39,000 barrels per day to 0.1 million barrels per day. Distillate demand was 3.8 MMBD, dropping by 0.2 MMBD from the previous week.
- This week U.S. crude oil input was 14.7 MMBD with refiners utilizing 91.5 percent of their 16.1 MMBD operating capacity.

### Distillate Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Distillate Week Ending					Low Sulfur (0.05% or less Sulfur) Week Ending				
	10/08/99	10/15/99	10/22/99	10/29/99	10/30/98	10/08/99	10/15/99	10/22/99	10/29/99	10/30/98
East Coast (PADD I)	406	461	403	<b>408</b>	407	245	207	189	<b>224</b>	104
Midwest (PADD II)	859	854	883	<b>917</b>	865	648	627	649	<b>679</b>	633
Gulf Coast (PADD III)	1,633	1,643	1,660	<b>1,627</b>	1,452	1,093	1,082	1,117	<b>1,094</b>	998
Rocky Mountain (PADD IV)	151	142	145	<b>144</b>	142	128	113	123	<b>121</b>	105
West Coast (PADD V)	501	514	445	<b>460</b>	478	388	363	328	<b>338</b>	371
U.S. Total	3,550	3,614	3,536	<b>3,556</b>	3,344	2,502	2,392	2,406	<b>2,456</b>	2,211

### Distillate Stocks by Petroleum Administration for Defense District (Million Barrels)

District	Total Distillate Week Ending					Low Sulfur (0.05% or less Sulfur) Week Ending				
	10/08/99	10/15/99	10/22/99	10/29/99	10/29/98	10/08/99	10/15/99	10/22/99	10/29/99	10/29/98
East Coast (PADD I)	69.4	68.8	66.5	<b>64.3</b>	75.3	19.4	19.1	19.3	<b>17.5</b>	21.3
PADD IX	16.0	15.6	14.8	<b>15.0</b>	NA	2.0	2.1	1.9	<b>1.7</b>	NA
PADD IY	39.1	39.5	38.7	<b>37.1</b>	NA	9.2	9.1	9.4	<b>8.8</b>	NA
PADD IZ	14.2	13.7	12.9	<b>12.2</b>	NA	8.2	7.8	8.1	<b>7.0</b>	NA
Midwest (PADD II)	28.6	28.5	28.3	<b>27.8</b>	27.6	19.9	20.2	19.9	<b>19.5</b>	19.1
Gulf Coast (PADD III)	30.7	31.3	31.1	<b>31.4</b>	30.9	18.7	19.4	19.5	<b>19.5</b>	18.5
Rocky Mountain (PADD IV)	2.9	2.7	2.6	<b>2.7</b>	2.8	2.4	2.1	2.1	<b>2.3</b>	2.4
West Coast (PADD V)	12.2	12.0	11.4	<b>11.8</b>	11.2	9.2	8.9	8.6	<b>9.0</b>	8.0
U.S. Total	143.8	143.3	139.8	<b>138.0</b>	147.9	69.7	69.7	69.4	<b>67.7</b>	69.2

\* See the *Weekly Petroleum Status Report* Appendix A for a description of the derivation of average inventory levels.

For information about distillate supply data, contact the National Energy Information Center at (202)586-8800. Internet: [Infoctr@eia.doe.gov](mailto:Infoctr@eia.doe.gov).

Source: Energy Information Administration, Weekly Petroleum Status Report (WPSR). Year-ago production data taken from comparable week last year; year-ago stock data interpolated from final Petroleum Supply Monthly data.

## PRICES

- Technical trading caused oil markets to plunge midweek then stage a partial recovery as traders awaited the OPEC production report due in another week. The New York Harbor spot price for heating oil was 59.03 cents per gallon as of November 1, 1999, down 0.90 cent from last week. The spot price for CARB low-sulfur diesel fuel in Los Angeles spiked eleven cents per gallon on agricultural demand and upcoming refinery maintenance.
- In another small move higher, the national average retail on-highway diesel fuel price was 122.9 cents per gallon as of November 1, 1999, 19.4 cents more than a year ago. The California average was up four cents per gallon, traceable to rising spot prices.

### No. 2 Distillate Spot Prices by City (Cents per Gallon)

City	Low-Sulfur Distillate					High-Sulfur Distillate				
	10/11/99	10/18/99	10/25/99	11/01/99	11/02/98	10/11/99	10/18/99	10/25/99	11/01/99	11/02/98
New York	56.70	60.55	63.00	<b>61.73</b>	39.98	54.50	58.38	59.93	<b>59.03</b>	38.18
Chicago	60.00	63.18	63.70	<b>63.38</b>	40.60	NA	NA	NA	<b>NA</b>	NA
Houston	54.60	58.53	60.35	<b>59.20</b>	38.47	53.38	56.43	58.20	<b>56.70</b>	37.00
Los Angeles (CARB)	67.75	70.00	72.00	<b>83.00</b>	53.50	NA	NA	NA	<b>NA</b>	NA

Source: Reuters Information Services.

### No. 2 Distillate Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes\*)

District	On-Highway Diesel Fuel					Residential Heating Oil				
	10/11/99	10/18/99	10/25/99	11/01/99	11/02/98	09/20/99	09/27/99	10/04/99	10/18/99	10/19/98
East Coast (PADD I)	121.5	121.1	121.3	<b>121.4</b>	103.7	NA	NA	100.5	<b>101.4</b>	88.0
PADD Ix	128.8	128.8	127.6	<b>127.9</b>	109.2	NA	NA	96.7	<b>97.4</b>	82.3
PADD Iy	129.0	128.7	128.8	<b>129.5</b>	111.4	NA	NA	104.1	<b>105.3</b>	92.5
PADD Iz	117.6	117.1	117.5	<b>117.3</b>	99.9	NA	NA	93.7	<b>94.0</b>	86.0
Midwest (PADD II)	121.7	121.6	121.9	<b>122.0</b>	101.6	NA	NA	94.3	<b>94.6</b>	78.4
Gulf Coast (PADD III)	119.3	118.4	118.7	<b>118.8</b>	100.8	NA	NA	NA	<b>NA</b>	NA
Rocky Mountain (PADD IV)	129.0	128.4	128.8	<b>128.9</b>	110.1	NA	NA	NA	<b>NA</b>	NA
West Coast (PADD V)	132.7	131.8	131.8	<b>133.5</b>	110.3	NA	NA	NA	<b>NA</b>	NA
California	139.7	138.9	138.9	<b>142.9</b>	116.8	NA	NA	NA	<b>NA</b>	NA
U.S. Average**	122.8	122.4	122.6	<b>122.9</b>	103.5	NA	NA	99.8	<b>100.7</b>	86.9

Source: Diesel Fuel prices: Energy Information Administration, Form EIA-888, On-Highway Diesel Price Survey; Residential Heating Oil prices for PADDs I and II: from data supplied by 21 State Energy Offices (SHOPP prices) from October through mid-March.

\* Taxes, if any, are not included in residential heating oil prices.

\*\* Residential heating oil average is for PADDs I and II only.

NA =Not Available.

For information about distillate spot and diesel fuel retail price data, contact the National Energy Information Center: 202-586-8800; Internet: Infoctr@eia.doe.gov.