



# Distillate Watch

October 6, 1999

Energy Information Administration  
Office of Oil & Gas

## SUPPLY

- An increase in demand and a slight drop in imports contributed to a decrease in distillate stocks of 1.0 million barrels (MMB). Total distillate stocks fell to 144.9 million barrels (MMB) over the week ending October 1, 1999, 7.7 MMB less than last year. Most of the decrease occurred in PADD II, which dropped by 1.2 MMB. Distillate production rose slightly to 3.6 million barrels per day (MMBD), with low sulfur production increasing to 2.6 MMBD. Imports decreased 19,000 barrels per day to 0.2 million barrels per day. Distillate demand was 3.8 MMBD, rising by 0.5 MMBD from the previous week.
- This week, U.S. crude oil input was 15.2 MMBD with refiners utilizing 94.8 percent of their 16.1 MMBD operating capacity.

### Distillate Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Distillate Week Ending					Low Sulfur (0.05% or less Sulfur) Week Ending				
	09/10/99	09/17/99	09/24/99	10/01/99	10/02/98	09/10/99	09/17/99	09/24/99	10/01/99	10/02/98
East Coast (PADD I)	485	448	381	<b>400</b>	382	255	256	210	<b>215</b>	200
Midwest (PADD II)	854	859	908	<b>816</b>	840	649	614	683	<b>605</b>	616
Gulf Coast (PADD III)	1,637	1,659	1,623	<b>1,699</b>	1,398	1,112	1,080	1,077	<b>1,218</b>	973
Rocky Mountain (PADD IV)	156	158	153	<b>154</b>	139	123	127	128	<b>128</b>	106
West Coast (PADD V)	483	494	460	<b>508</b>	520	379	372	363	<b>387</b>	410
U.S. Total	3,615	3,618	3,525	<b>3,577</b>	3,279	2,518	2,449	2,461	<b>2,553</b>	2,305

### Distillate Stocks by Petroleum Administration for Defense District (Million Barrels)

District	Total Distillate Week Ending					Low Sulfur (0.05% or less Sulfur) Week Ending				
	09/10/99	09/17/99	09/24/99	10/01/99	10/02/98	09/10/99	09/17/99	09/24/99	10/01/99	10/02/98
East Coast (PADD I)	67.9	69.2	69.4	<b>69.2</b>	73.7	18.9	19.5	19.2	<b>19.5</b>	20.1
PADD IX	16.0	15.7	16.0	<b>15.6</b>	NA	1.8	1.6	1.8	<b>1.8</b>	NA
PADD IY	39.7	39.8	40.6	<b>39.6</b>	NA	10.1	10.2	10.1	<b>9.6</b>	NA
PADD IZ	12.3	13.7	12.8	<b>14.0</b>	NA	6.9	7.7	7.3	<b>8.0</b>	NA
Midwest (PADD II)	29.8	29.7	31.2	<b>30.0</b>	31.9	20.9	20.6	21.8	<b>21.3</b>	21.8
Gulf Coast (PADD III)	30.3	29.7	30.0	<b>30.4</b>	32.5	18.0	17.3	17.8	<b>18.5</b>	20.2
Rocky Mountain (PADD IV)	2.7	2.9	2.9	<b>2.8</b>	2.7	2.2	2.3	2.3	<b>2.2</b>	2.3
West Coast (PADD V)	11.8	12.3	12.5	<b>12.5</b>	11.7	9.2	9.5	9.7	<b>9.5</b>	8.5
U.S. Total	142.7	143.7	145.9	<b>144.9</b>	152.6	69.2	69.3	70.8	<b>71.0</b>	72.9

\* See the *Weekly Petroleum Status Report* Appendix A for a description of the derivation of average inventory levels.

For information about distillate supply data, contact the National Energy Information Center at (202)586-8800. Internet: [Infoctr@eia.doe.gov](mailto:Infoctr@eia.doe.gov).  
Source: Energy Information Administration, Weekly Petroleum Status Report (WPSR). Year-ago production data taken from comparable week last year; year-ago stock data interpolated from final Petroleum Supply Monthly data.

## PRICES

- Profit taking, the raising of Iraq's export ceiling, and the specter that Norway may end production cuts in January served to undo gains seen earlier in the week from a crude oil inventory draw reported on September 29, 1999. On October 4, 1999, the New York Harbor spot price for heating oil was 60.05 cents per gallon, down 1.83 cent. A downed unit at one refinery and runs cuts at another precipitated an increase in gasoline prices and pulled the California-grade low sulfur diesel spot price 0.75 cent higher in Los Angeles from week to week.
- After a pausing last week, the national average retail on-highway diesel fuel price turned in a 0.8 cent increase to end at 123.4 cents per gallon on October 4, 1999 with all but the Rocky Mountain region showing an advance. An eight dollar increase in crude oil spot prices was the main driver for the 19.3 cent differential in the national average from last year.

### No. 2 Distillate Spot Prices by City (Cents per Gallon)

City	Low-Sulfur Distillate					High-Sulfur Distillate				
	09/13/99	09/20/99	09/27/99	10/04/99	10/05/98	09/13/99	09/20/99	09/27/99	10/04/99	10/05/98
New York	63.70	61.65	64.07	<b>62.00</b>	44.00	61.88	59.83	61.88	<b>60.05</b>	40.60
Chicago	66.75	63.00	64.15	<b>64.00</b>	44.23	NA	NA	NA	<b>NA</b>	NA
Houston	62.05	60.08	62.13	<b>59.85</b>	43.13	59.65	57.85	60.08	<b>58.18</b>	40.85
Los Angeles (CARB)	68.50	66.50	69.00	<b>69.75</b>	46.50	NA	NA	NA	<b>NA</b>	NA

Source: Reuters Information Services.

### No. 2 Distillate Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes\*)

District	On-Highway Diesel Fuel					Residential Heating Oil				
	09/13/99	09/20/99	09/27/99	10/04/99	10/05/98	09/13/99	09/20/99	09/27/99	10/04/99	10/05/98
East Coast (PADD I)	119.1	120.9	121.2	<b>122.3</b>	104.0	<div style="border: 1px solid black; padding: 5px; width: fit-content; margin: auto;">                     Prices Available During Heating Season Only (October through March)                 </div>				
PADD Ix	122.6	123.9	125.5	<b>128.3</b>	108.6					
PADD Iy	125.1	127.5	128.4	<b>129.5</b>	111.7					
PADD Iz	116.3	117.8	117.8	<b>118.7</b>	100.3					
Midwest (PADD II)	119.6	122.0	121.8	<b>122.8</b>	102.4					
Gulf Coast (PADD III)	117.6	119.3	119.0	<b>119.7</b>	101.8					
Rocky Mountain (PADD IV)	129.8	129.8	129.2	<b>129.1</b>	109.8					
West Coast (PADD V)	131.2	130.6	131.1	<b>131.2</b>	111.0					
California	140.1	139.7	138.4	<b>139.8</b>	117.8					
U.S. Average**	120.9	122.6	122.6	<b>123.4</b>	104.1					

Source: Diesel Fuel prices: Energy Information Administration, Form EIA-888, On-Highway Diesel Price Survey; Residential Heating Oil prices for PADDs I and II: from data supplied by 21 State Energy Offices (SHOPP prices) from October through mid-March.

\* Taxes, if any, are not included in residential heating oil prices.

\*\* Residential heating oil average is for PADDs I and II only.

NA =Not Available.

For information about distillate spot and diesel fuel retail price data, contact the National Energy Information Center: 202-586-8800; Internet: Infoctr@eia.doe.gov.