2025 Uranium Marketing Annual Report

July 2026

Independent Statistics and Analysis
U.S. Energy Information Administration

www.eia.gov
U.S. Department of Energy
Washington, DC 20585

This report was prepared by the U.S. Energy Information Administration (EIA), the statistical and analytical agency within the U.S. Department of Energy. By law, EIA's data, analyses, and forecasts are independent of approval by any other officer or employee of the United States Government. The views in this report therefore should not be construed as representing those of the U.S. Department of Energy or other federal agencies.

Contacts

EIA's Electricity, Nuclear, and Renewables Markets Team prepared this report. If you have questions about this report, email us.

Contents

Tables

Figures

Introduction

In this report, EIA provides detailed data on uranium marketing activities in the United States from 2021 through 2025 and summary data back to 2003.

Data in this report are based on information reported on Form EIA-858, *Uranium Marketing Annual Survey*. Form EIA-858 survey collects data on contracts, deliveries (during the report year and projected for the next 10 years), enrichment services purchased, inventories, use in fuel assemblies, feed deliveries to enrichers (during the report year and projected for the next 10 years), and unfilled market requirements for the next 10 years.

Previous editions of this report are available on our website.

Definitions for terms in this report are available in our Energy Glossary.

Uranium purchases and prices

Owners and operators of U.S. civilian nuclear power reactors (civilian owner/operators, or COOs) purchased a total of 46.9 million pounds U_3O_8e (equivalent[a]) of deliveries from U.S. suppliers and foreign suppliers during 2025 at a weighted-average price of $58.46 per pound U_3O_8e. The 2025 total of 46.9 million pounds U_3O_8e was 16% lower than the 2024 total of 55.9 million pounds U_3O_8e. The 2025 weighted-average price of $58.46 per pound U_3O_8e was 11% higher than the 2024 weighted-average price of $52.71 per pound U_3O_8e (Table 1).

The largest sources of uranium delivered in 2025 were of foreign origin with Canada as the top source at 32% of total deliveries, followed closely by Kazakhstan (28%) and Australia (15%). Uzbekistan-origin material accounted for 7% of total deliveries, and Namibia-origin accounted for 4% of total deliveries. U.S. material accounted for 7% of total deliveries in 2025, down from 8% in 2024 (Table 3).

COOs purchased three material types of uranium for 2025 deliveries from 11 sellers (Table 4 and Table 24). During 2025, 13% of the uranium delivered was purchased under spot contracts at a weighted-average price of $76.01 per pound. The remaining 87% was purchased under long-term contracts at a weighted-average price of $55.91 per pound (Table 7). Spot contracts are contracts with a one-time uranium delivery (usually) for the entire contract, and the delivery typically occurs within one year of contract execution (signed date). Long-term contracts are contracts with one or more uranium deliveries to occur at least a year following the contract execution (signed date) and as such may reflect some agreements of short and medium terms as well as longer term.

New and future uranium contracts

In 2025, COOs signed 22 new purchase contracts with deliveries in 2025 of 4 million pounds U_3O_8e at a weighted-average price of $70.46 per pound (Table 8).

COOs report minimum and maximum quantities of future deliveries under contract to allow for the option of either decreasing or increasing quantities. At the end of 2025, the maximum uranium deliveries for 2026 through 2035 under existing purchase contracts for COOs totaled 174 million pounds U_3O_8e (Table 10). Also at the end of 2025, unfilled uranium market requirements for 2025 through 2035 totaled 186 million pounds U_3O_8e (Table 11). These contracted deliveries and unfilled market requirements combined represent the maximum anticipated market requirements of 360 million pounds U_3O_8e over the next 10 years for COOs.

Uranium feed, enrichment services, and uranium loaded

In 2025, COOs delivered 32 million pounds U_3O_8e of natural uranium feed to U.S. and foreign enrichers. U.S. enrichment suppliers received 37% of the feed, and the remaining 63% was delivered to foreign enrichment suppliers (Table 13). Thirteen million separative work units (SWU)[b] were purchased under

[a]Uranium quantities are expressed in the unit of measure U_3O_8e (equivalent). U_3O_8e is triuranium octoxide (or uranium concentrate) and the equivalent uranium-component of uranium hexafluoride (UF_6) and enriched uranium.

[b] Separative work unit (SWU): The standard measure of enrichment services. The effort expended in separating a mass F of feed of assay x_f into a mass P of product assay x_p and waste of mass W and assay x_w is expressed in terms of the number of

enrichment services contracts from four sellers in 2025 (Table 16, Table 25). The average price paid by the COOs for the 13 million SWU was $108.70 per SWU in 2025, up 11% from the $97.66 per SWU paid in 2024. In 2025, the U.S.-origin SWU share was 23%, and the foreign-origin SWU accounted for the remaining 77%. Foreign-origin SWU included 26% from Russia, 18% from France, 14% from the United Kingdom, and 8% from the Netherlands (Table 16).

Uranium in fuel assemblies loaded into U.S. civilian nuclear power reactors during 2025 contained 40.9 million pounds U_3O_8e, which is 15% less than the 48.1 million pounds loaded in 2024 (Table 18).

Uranium foreign purchases/sales and inventories

U.S. suppliers (brokers, converters, enrichers, fabricators, producers, and traders) and COOs purchase uranium each year from foreign suppliers. Together, foreign purchases totaled 30 million pounds U_3O_8e in 2025, and the weighted-average price was $56.80 per pound U_3O_8e (Table 19). U.S. suppliers and COOs also sold uranium to foreign suppliers. Together, foreign sales totaled 4 million pounds U_3O_8e in 2025, and the weighted-average price was $75.05 per pound U_3O_8e (Table 21).

Year-end commercial uranium inventories represent ownership of uranium in different stages of the nuclear fuel cycle (in-process for conversion, enrichment, or fabrication) at domestic or foreign nuclear fuel facilities. Total U.S. commercial inventories (including inventories owned by COOs, U.S. brokers, converters, enrichers, fabricators, producers, and traders) were 170 million pounds U_3O_8e at the end of 2025, a 9% increase from the 156 million pounds at the end of 2024. Commercial uranium inventories owned at the end of 2025 by COOs totaled 118 million pounds U_3O_8e, 3% higher than the 115 million pounds in inventories held at the end of 2024. Uranium inventories owned by U.S. suppliers (converters, enrichers, fabricators, producers, brokers, and traders) totaled 51 million pounds U_3O_8e at the end of 2025, up 27% from 2024 year-end levels (Table 22).

---

separative work units needed, given by the expression SWU = $WV(x_w) + PV(x_p) - FV(x_f)$, where V(x) is the *value function*, defined as $V(x) = (1 - 2x)\ 1n((1 - x)/x)$.

Table S1a. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors, 2003–2025

million pounds U_3O_8 equivalent

Delivery year	Total purchased	Purchased from U.S. producers	Purchased from U.S. brokers and traders	Purchased from other owners and operators of U.S. civilian nuclear power reactors, other U.S. suppliers, (and U.S. government for 2007) [a]	Purchased from foreign suppliers	U.S.-origin uranium	Foreign-origin uranium	Spot contracts [b]	Long term contracts [c]
2003	56.6	0.6	10.5	8.3	37.2	10.2	46.4	8.2	46.7
2004	64.1	0	13.2	12.2	38.7	12	52	9	53.3
2005	65.7	W	10.4	W	39.4	11.0	54.7	6.9	58.8
2006	66.5	0	13.9	12.6	40.0	11	56	6	59.4
2007	51.0	0	9.8	7.6	33.5	4	47	7	43.7
2008	53.4	0.6	9.4	6.3	37.2	7.7	45.6	8.7	42.8
2009	49.8	W	11.1	W	36.8	7.1	42.8	8.1	41.0
2010	46.6	0.4	11.7	1.9	32.6	3.7	42.9	8.2	37.9
2011	54.8	0.6	14.8	1.1	38.4	5.2	49.6	12.0	42.3
2012	57.5	W	11.5	W	37.6	9.8	47.7	8.1	48.9
2013	57.4	W	12.8	W	37.4	9.5	47.9	11.3	46.1
2014	53.3	W	17.1	W	34.4	3.3	50.0	14.5	38.8
2015	56.5	W	13.9	W	38.2	3.4	53.1	11.3	43.2
2016	50.6	W	7.9	W	39.5	5.4	45.2	10.6	37.0
2017	43.0	W	4.5	W	34.4	2.9	40.1	6.2	36.6
2018	40.3	W	3.9	W	33.0	3.9	36.4	6.5	33.4
2019	48.3	W	4.4	W	39.2	W	W	10.5	37.8
2020	48.9	W	6.4	W	38.4	W	W	11.8	37.0
2021	46.7	1.7	3.3	0.0	41.6	2.5	44.3	9.0	37.8
2022	40.5	W	W	0.0	38.0	W	W	5.9	34.6
2023	51.6	W	W	W	49.6	2.4	49.2	7.7	43.9
2024	55.9	W	W	W	54.6	4.3	51.6	6.1	49.8
2025	46.9	W	W	W	45.1	3.4	43.5	6.0	40.1

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey, 2003–2025*

[a] Includes purchases between owners and operators of U.S. civilian nuclear power reactors along with purchases from other U.S. suppliers which are U.S. converters, enrichers, and fabricators.

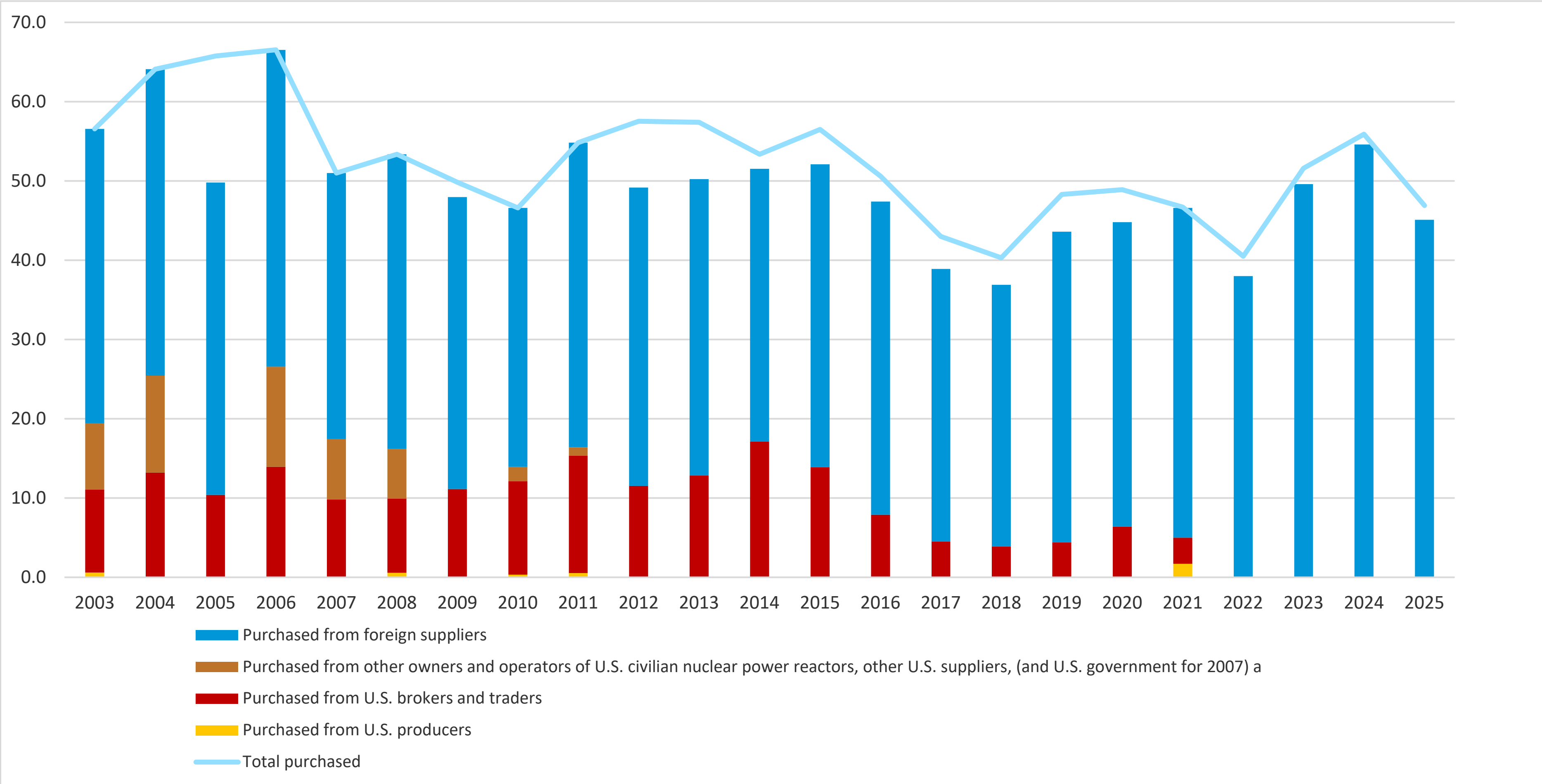
[b] Spot contract: A one-time delivery (usually) of the entire contract to occur within one year of contract execution (signed date).

[c] Long-term contracts: One or more deliveries to occur after a year following contract execution (signed date).

Note: Other U.S. Suppliers are U.S. converters, enrichers, and fabricators. Totals may not equal sum of components because of independent rounding. W=Data withheld to avoid disclosure of individual company data

Figure S1. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors, 2003–2025

million pounds U_3O_8e equivalent



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey, 2003–2025*

[a] Includes purchases between owners and operators of U.S. civilian nuclear power reactors along with purchases from other U.S. suppliers which are U.S. converters, enrichers, and fabricators.

Table S1b. Weighted-average price of uranium purchased by owners and operators of U.S. civilian nuclear power reactors, 2003–2025

Delivery year	Total purchased (weighted-average price)	Purchased from U.S. producers	Purchased from U.S. brokers and traders	Purchased from other owners and operators of U.S. civilian nuclear power reactors, other U.S. suppliers[a]	Purchased from foreign suppliers	U.S.-origin uranium (weighted-average price)	Foreign-origin uranium (weighted-average price)	Spot contracts [b] (weighted-average price)	Long term contracts [c] (weighted-average price)
2003	10.81	14.17	11.05	10.16	10.82	10.81	10.81	10.10	10.94
2004	12.61	- -	12.08	11.30	13.15	11.87	12.76	14.77	12.24
2005	14.36	W	13.76	W	14.70	15.11	14.21	20.04	13.70
2006	18.61	- -	20.49	W	18.62	17.85	18.75	39.48	16.38
2007	32.78	- -	34.10	W	32.36	28.89	33.05	88.25	24.45
2008	45.88	75.16	39.62	W	48.49	59.55	43.47	66.95	41.59
2009	45.86	W	41.88	W	46.68	48.92	45.35	46.45	45.74
2010	49.29	47.13	44.98	42.24	51.30	45.25	49.64	43.99	50.43
2011	55.64	58.12	53.29	52.50	56.60	52.12	55.98	54.69	55.90
2012	54.99	W	54.44	W	54.40	59.44	54.07	51.04	55.65
2013	51.99	W	50.44	W	51.93	56.37	51.13	43.83	54.00
2014	46.16	W	42.90	W	47.62	48.11	46.03	36.64	49.73
2015	44.13	52.35	44.67	W	44.66	43.86	44.14	36.80	46.04
2016	42.43	48.86	50.56	W	44.85	43.92	42.26	29.62	46.11
2017	38.80	48.77	41.80	20.02	41.16	35.55	39.04	22.36	40.99
2018	38.81	46.59	52.51	W	39.82	45.26	38.11	27.51	40.99
2019	35.59	W	48.16	W	36.28	W	W	27.89	37.73
2020	33.27	W	30.09	W	35.27	W	W	28.70	34.74
2021	33.91	W	W	0.00	33.25	43.04	33.40	30.56	34.71
2022	39.08	W	W	0.00	39.78	W	W	40.70	38.81
2023	43.80	W	W	W	42.80	40.63	43.95	51.64	42.42
2024	52.71	W	W	W	52.99	42.17	53.60	71.92	50.36
2025	58.46	W	W	W	58.48	44.97	59.51	75.83	55.91

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey, 2003–2025*

[a] Includes purchases between owners and operators of U.S. civilian nuclear power reactors along with purchases from other U.S. suppliers, which are U.S. converters, enrichers, and fabricators.

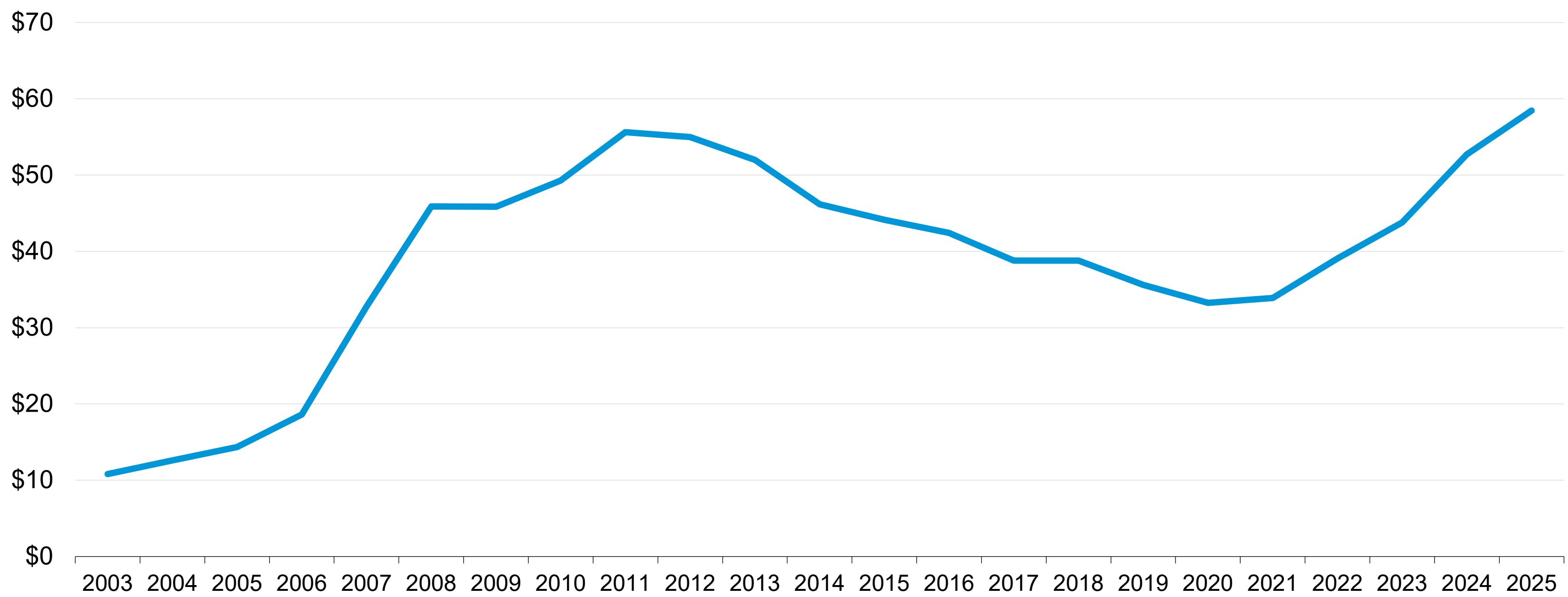
[b] Spot contract: A one-time delivery (usually) of the entire contract to occur within one year of contract execution (signed date).

[c] Long-term contracts: One or more deliveries to occur after a year following contract execution (signed date).

Note: Other U.S. Suppliers are U.S. converters, enrichers, and fabricators. Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation. - -=Not applicable; W=Data withheld to avoid disclosure of individual company data; NA=Not available

Figure S2. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors, 2002–2025

million pounds U_3O_8e equivalent



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey*, *2003–2025*

Table S2. Uranium feed deliveries, enrichment services, and uranium loaded by owners and operators of U.S. civilian nuclear power reactors, 2003–2025

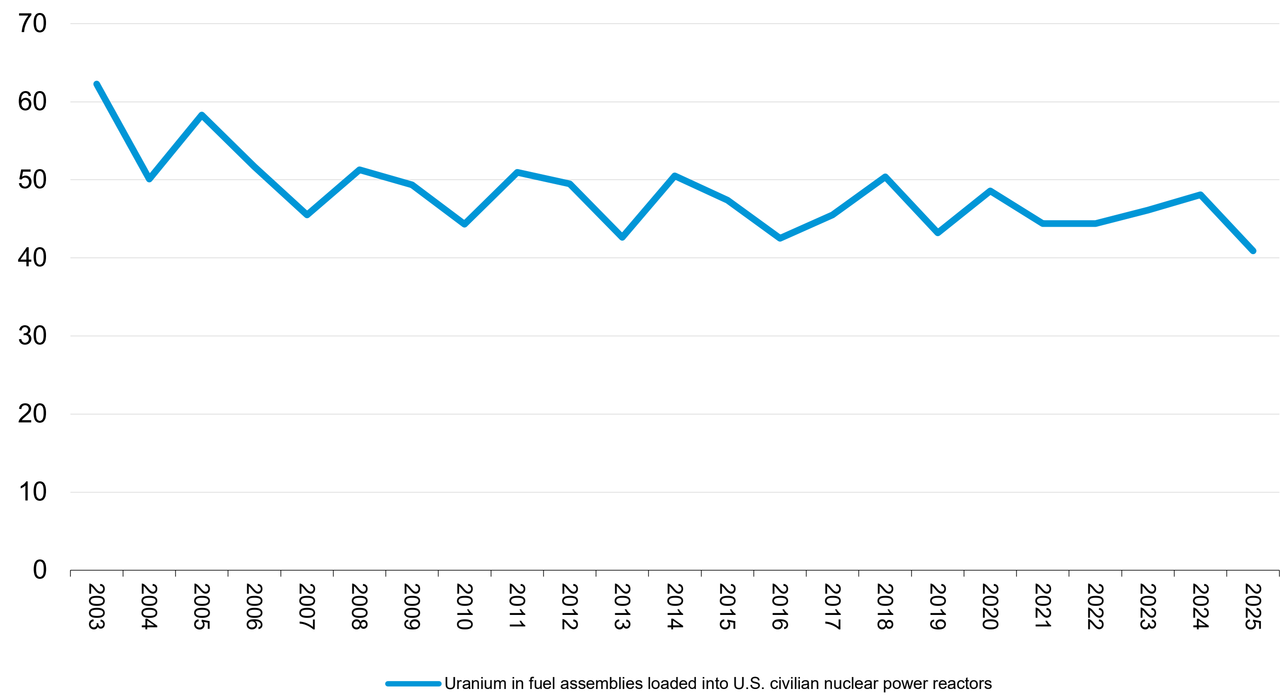
	Million pounds U_3O_8 equivalent		Million separative work units (SWU)			
Year	Feed deliveries by owners and operators of U.S. civilian nuclear power reactors	Uranium in fuel assemblies loaded into U.S. civilian nuclear power reactors	U.S.-origin enrichment services purchased	Foreign-origin enrichment services purchased	Total purchased enrichment services	Average price (US$ per SWU)
2003	49.3	62.3	1.7	10.3	**12.0**	**-**
2004	53.4	50.1	1.4	10.4	**11.8**	**-**
2005	52.9	58.3	1.1	10.3	**11.4**	**-**
2006	56.6	51.7	1.6	11.8	**13.4**	**106.57**
2007	49.0	45.5	1.5	12.7	**14.2**	**114.58**
2008	43.4	51.3	1.9	10.7	**12.6**	**121.33**
2009	51.9	49.4	4.1	13.1	**17.2**	**130.78**
2010	45.5	44.3	2.3	11.5	**13.8**	**136.14**
2011	51.3	50.9	2.4	12.4	**14.8**	**136.12**
2012	52.1	49.5	3.3	12.3	**15.6**	**141.36**
2013	47.4	42.6	3.9	8.5	**12.3**	**142.22**
2014	41.9	50.5	3.8	9.2	**12.9**	**140.75**
2015	41.4	47.4	4.1	8.8	**12.9**	**136.88**
2016	43.1	42.5	4.8	9.5	**14.3**	**131.00**
2017	33.8	45.5	5.6	7.3	**12.9**	**125.43**
2018	33.4	50.4	5.0	10.0	**15.0**	**115.42**
2019	38.3	43.2	5.3	8.0	**13.3**	**109.54**
2020	34.4	48.6	4.1	10.0	**14.1**	**99.51**
2021	34.2	44.4	2.7	11.5	**14.2**	**99.54**
2022	34.6	44.4	3.9	10.3	**14.2**	**101.03**
2023	33.5	46.1	4.3	10.9	**15.2**	**106.97**
2024	42.3	48.1	2.9	12.3	**15.2**	**97.66**
2025	32.1	40.9	2.9	9.8	**12.7**	**108.70**

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey, 2003–2025*

Note: Totals may not equal sum of components because of independent rounding. Average prices are not adjusted for inflation. - = No data reported

Figure S3. Uranium loaded into U.S. civilian nuclear power reactors, 2003–2025

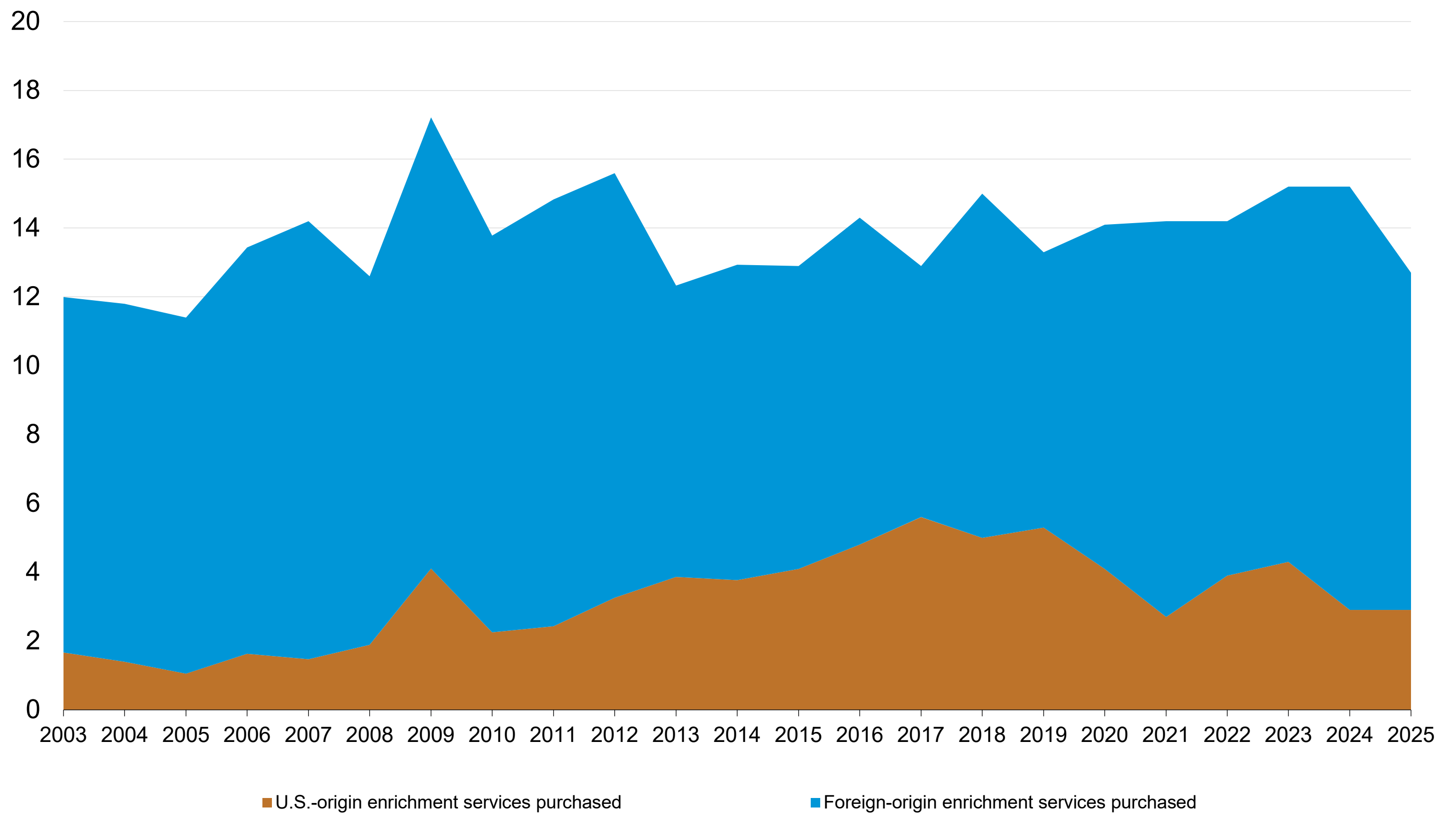
million pounds U_3O_8 equivalent



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey*, *2003–2025*

Figure S4. Uranium enrichment services purchased by owners and operators of U.S. civilian nuclear power reactors, 2003–2025

million separative work units (SWU)



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey*, *2003–2025*

Table S3a. Foreign purchases, foreign sales, and uranium inventories owned by U.S. suppliers and owners and operators of U.S. civilian nuclear power reactors, 2003–2025

million pounds U_3O_8 equivalent

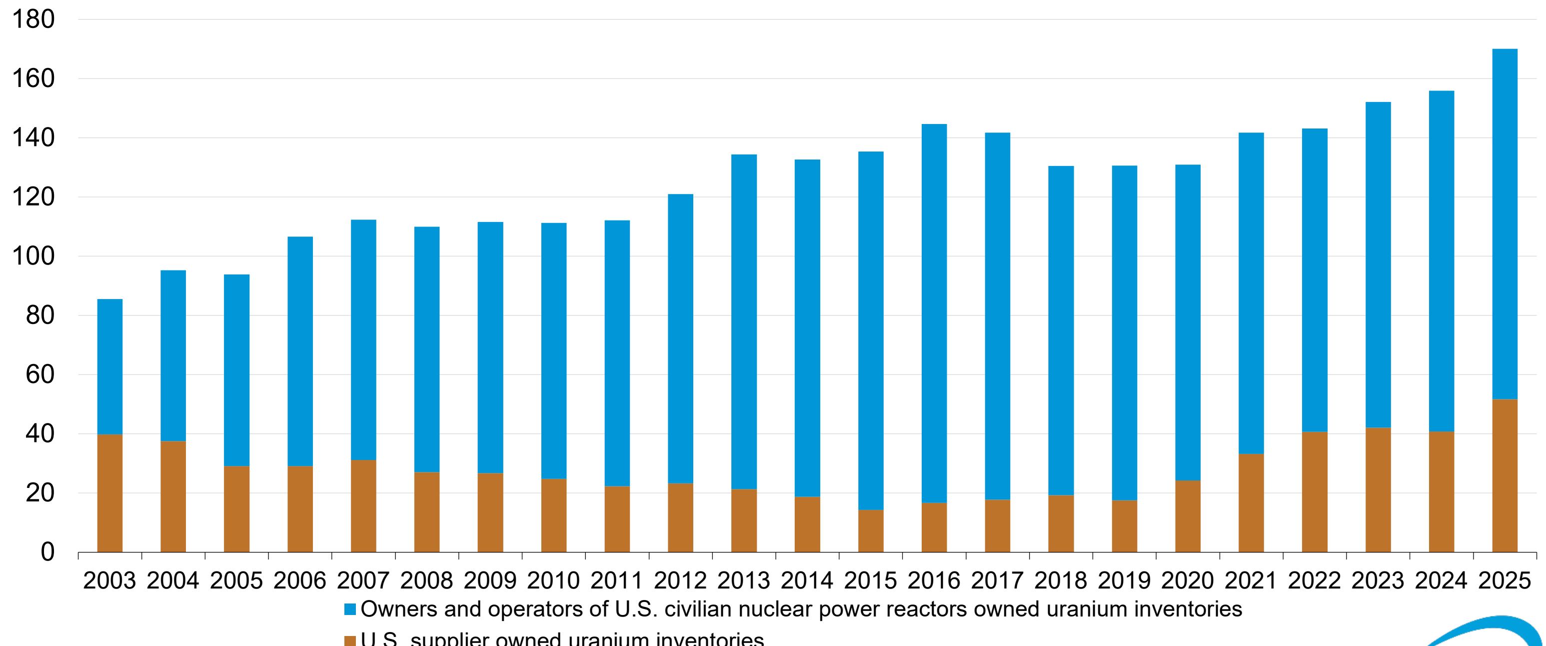
Delivery year	Foreign purchases by U.S. suppliers	Foreign purchases by owners and operators of U.S. civilian nuclear power reactors	Total foreign purchases	U.S. broker and trader purchases from foreign suppliers	Foreign sales	U.S. supplier owned uranium inventories	Owners and operators of U.S. civilian nuclear power reactors owned uranium inventories	Total commercial uranium inventories
2003	18.2	34.9	53.0	15.8	13.2	39.9	45.6	85.5
2004	30.2	35.9	66.1	26.4	13.2	37.5	57.7	95.2
2005	27.0	38.5	65.5	24.0	20.5	29.1	64.7	93.8
2006	26.1	38.7	64.8	24.0	18.7	29.1	77.5	106.6
2007	21.6	32.5	54.1	18.9	14.8	31.2	81.2	112.4
2008	24.1	32.9	57.1	21.3	17.2	27.0	83.0	110.0
2009	26.7	32.2	58.9	26.8	23.5	26.8	84.8	111.5
2010	25.0	30.4	55.3	24.7	23.1	24.7	86.5	111.3
2011	19.3	35.1	54.4	19.6	16.7	22.3	89.8	112.1
2012	20.2	36.0	56.2	20.2	18.0	23.3	97.6	120.9
2013	23.2	34.1	57.3	W	18.9	21.3	113.1	134.4
2014	24.2	34.4	58.6	W	20.0	18.7	114.0	132.7
2015	27.2	36.9	64.1	26.1	25.7	14.3	121.1	135.5
2016	22.1	28.5	50.7	22.1	17.2	16.7	128.0	144.6
2017	16.9	25.2	42.1	14.1	14.0	17.8	123.9	141.7
2018	18.3	23.2	41.5	18.9	13.9	19.3	111.2	130.5
2019	21.2	21.8	42.9	20.8	11.7	17.5	113.1	130.7
2020	15.0	24.6	39.6	14.4	9.9	24.2	106.7	131.0
2021	17.0	24.3	41.3	16.6	7.5	33.2	108.5	141.7
2022	10.1	22.0	32.1	9.6	2.5	40.7	102.4	143.1
2023	8.3	23.7	32.0	7.6	1.4	42.1	110.0	152.1
2024	13.7	22.4	36.1	13.4	2.1	40.8	115.1	156.0
2025	12.9	17.5	30.4	12.2	4.7	51.7	118.3	170.0

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey, 2003–2025*

Note: Totals may not equal sum of components because of independent rounding. Foreign purchase: A uranium purchase of foreign-origin uranium from a firm located outside the United States. Foreign sale: A uranium sale to a firm located outside the United States. W=Data withheld to avoid disclosure of individual company data

Figure S4. Total commercial uranium inventories of U.S. suppliers and owners and operators of U.S. civilian nuclear power reactors, 2003–2025

million pounds U_3O_8 equivalent



Data source: U.S. Energy Information Administration, Form EIA-858 *Uranium Marketing Annual Survey, 2003–2025*

Table S3b. Weighted-average price of foreign purchases and foreign sales by U.S. suppliers and owners and operators of U.S. civilian nuclear power reactors, 2003–2025

Delivery year	Foreign purchases by U.S. suppliers	Foreign purchases by owners and operators of U.S. civilian nuclear power reactors	Total foreign purchases (weighted-average price)	U.S. broker and trader purchases from foreign suppliers (weighted-average price)	Foreign sales (weighted-average price)
2003	10.19	10.79	10.59	10.19	10.39
2004	11.21	13.13	12.25	11.15	12.63
2005	15.11	14.63	14.83	15.68	20.70
2006	20.28	18.66	19.31	21.61	32.87
2007	36.59	32.58	34.18	39.88	55.47
2008	33.30	47.46	41.30	35.39	45.62
2009	34.80	46.55	41.23	34.88	41.48
2010	41.30	51.69	47.01	41.23	42.78
2011	48.80	56.87	54.00	49.27	49.05
2012	46.80	54.08	51.44	47.08	47.57
2013	43.25	51.64	48.24	W	42.75
2014	39.13	47.62	44.11	W	35.69
2015	40.68	44.70	42.96	40.77	39.29
2016	36.03	44.08	40.45	36.09	33.66
2017	31.11	41.12	37.09	29.93	25.19
2018	30.90	39.32	35.73	30.84	26.02
2019	33.17	36.28	34.77	33.43	27.16
2020	31.27	35.33	33.79	31.51	29.57
2021	33.19	33.30	33.26	33.53	35.82
2022	42.48	39.40	40.31	42.36	54.65
2023	40.04	42.48	41.88	39.28	71.56
2024	63.60	54.64	57.99	62.58	78.22
2025	53.52	59.21	56.80	54.70	75.05

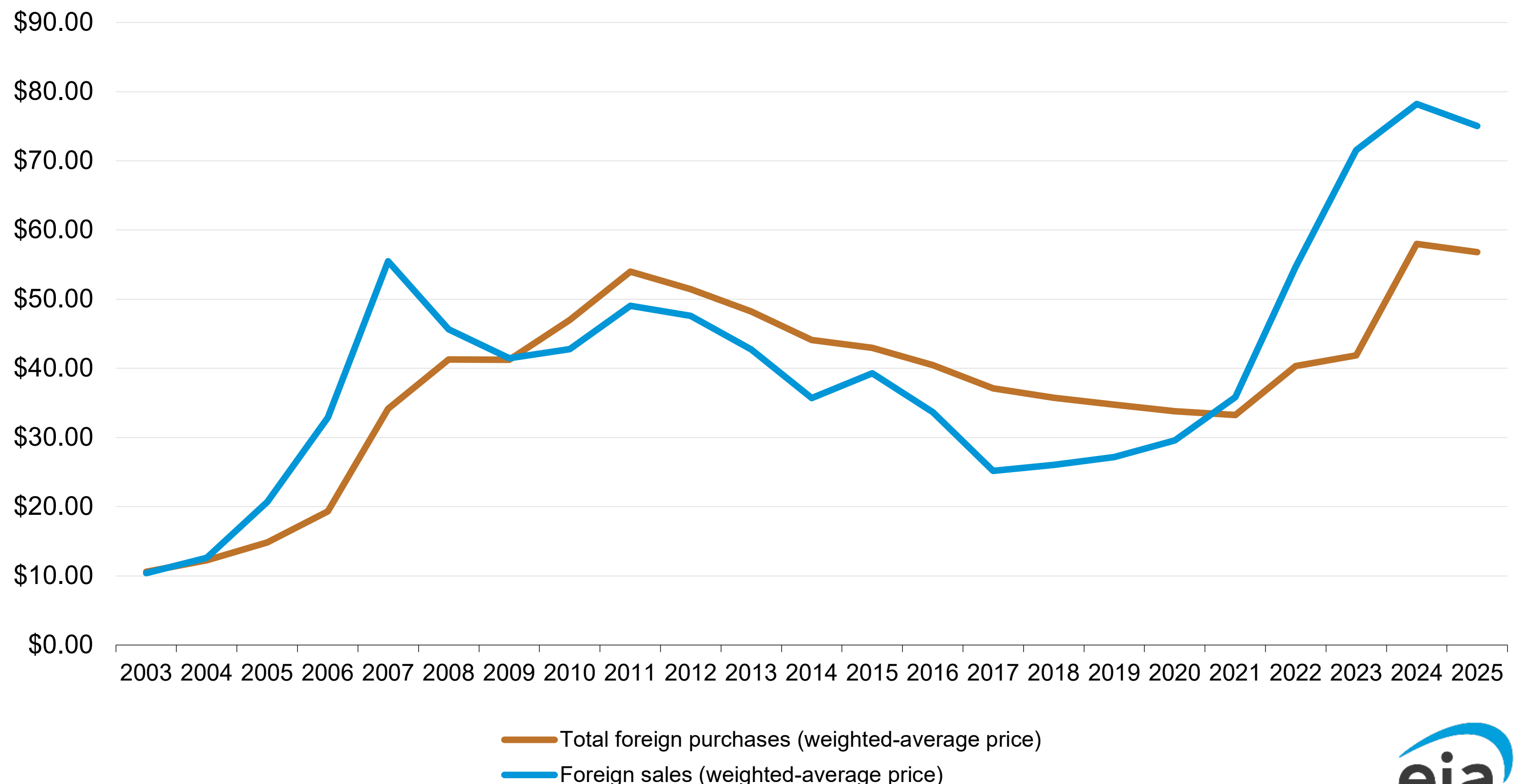
Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey, 2003–2025*

Note: Totals may not equal sum of components because of independent rounding. Foreign purchase: A uranium purchase of foreign-origin uranium from a firm located outside the United States. Foreign sale: A uranium sale to a firm located outside the United States. Weighted-average prices are not adjusted for inflation.

W=Data withheld to avoid disclosure of individual company data

Figure S6. Weighted-average price of foreign purchases and foreign sales of uranium, 2002–2024

dollars per pound U_3O_8 equivalent



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey, 2003–2025*

Table 1. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by supplier and delivery year, 2021–2025

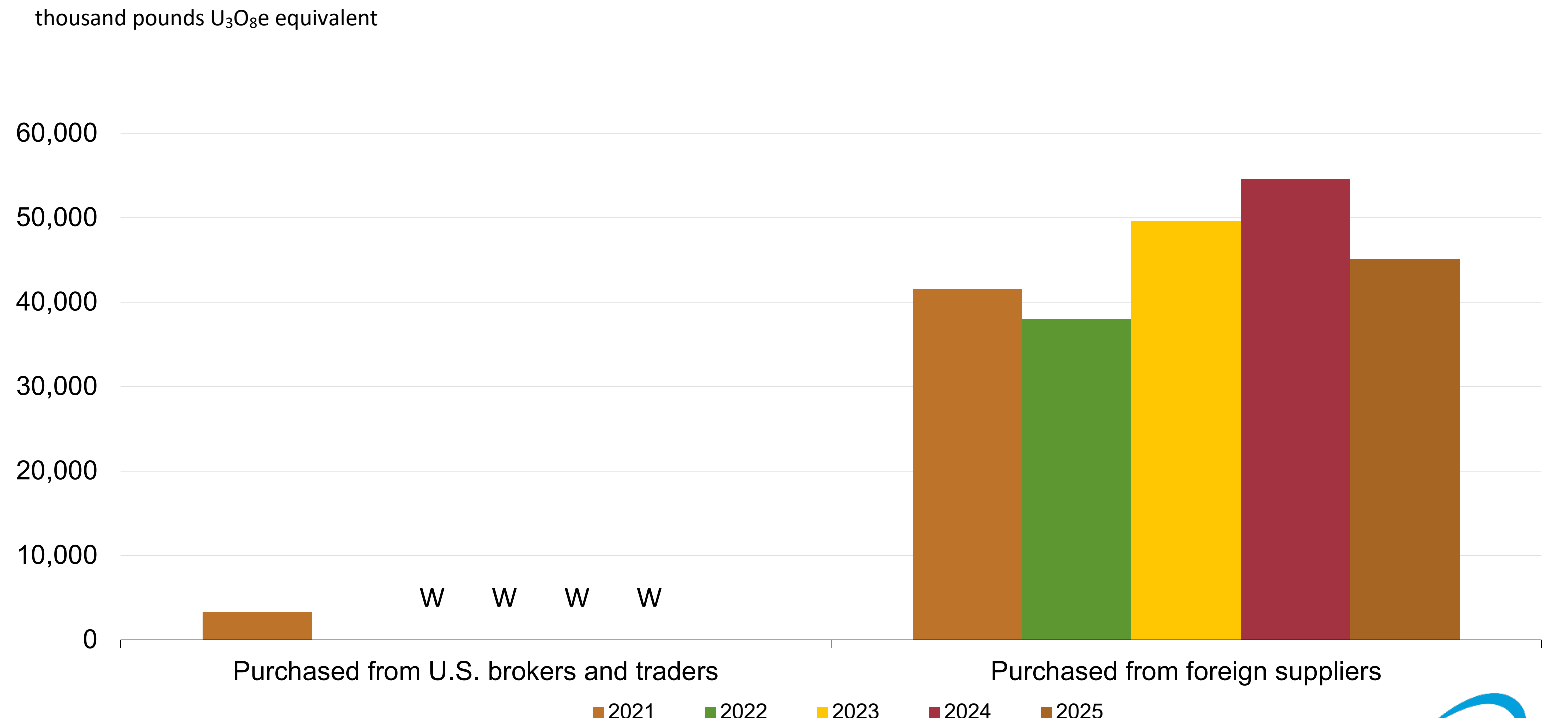
thousand pounds U_3O_8 equivalent; dollars per pound U_3O_8 equivalent

Deliveries	2021	2022	2023	2024	2025
Purchased from U.S. producers					
Purchases of U.S.-origin and foreign-origin uranium	1,650	W	W	W	W
Weighted-average price	32.32	W	W	W	W
Purchased from U.S. brokers and traders					
Purchases of U.S.-origin and foreign-origin uranium	3,308	W	W	W	W
Weighted-average price	39.67	W	W	W	W
Purchased from other owners and operators of U.S. civilian nuclear power reactors					
Purchases	0	W	W	W	W
Weighted-average price	0	W	W	W	W
Purchased from other U.S. suppliers					
Purchases of U.S.-origin and foreign-origin uranium	195	W	W	W	W
Weighted-average price	28.99	W	W	W	W
Purchased from foreign suppliers					
Purchases of U.S.-origin and foreign-origin uranium	41,583	38,009	49,622	54,551	45,092
Weighted-average price	33.35	39.78	42.80	**52.99**	**58.48**
Total purchased by owners and operators of U.S. civilian nuclear power reactors					
Purchases of U.S.-origin and foreign-origin uranium	**46,736**	**40,519**	**51,625**	**55,921**	**46,871**
Weighted-average price	**33.91**	**39.08**	**43.80**	**52.71**	**58.46**

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* 2021–2025

Note: Other U.S. Suppliers are U.S. converters, enrichers, and fabricators. Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation. W=Data withheld to avoid disclosure of individual company data

Figure 1. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by supplier and delivery year, 2021–2025



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2021–2025)

Figure 2. Weighted-average price of uranium purchased by owners and operators of U.S. civilian nuclear power reactors by supplier and delivery year, 2021–2025

dollars per pound U_3O_8e equivalent

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2021–2025)

Table 2. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by origin and delivery year, 2021–2025

thousand pounds U_3O_8e equivalent; dollars per pound U_3O_8e equivalent

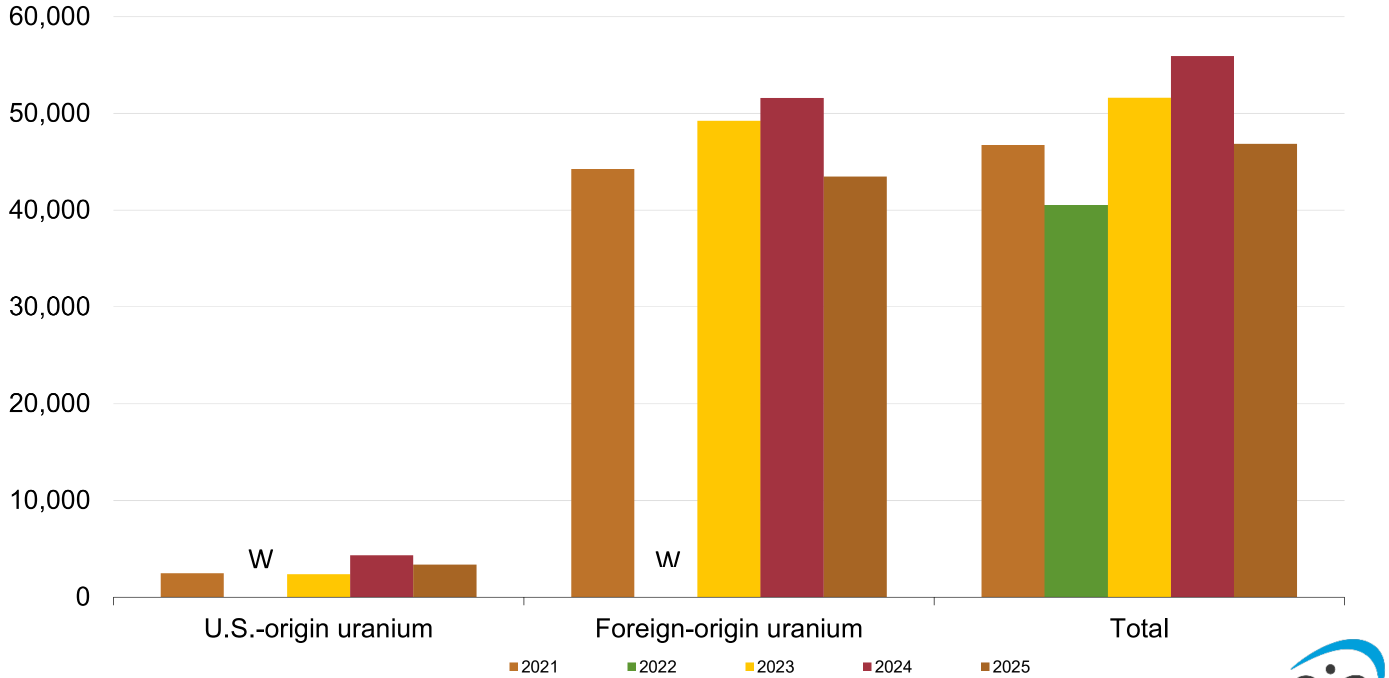
Deliveries	2021	2022	2023	2024	2025
U.S.-origin uranium					
Purchases	W	2,386	4,331	3,376	W
Weighted-average price	W	40.63	42.17	44.97	W
Foreign-origin uranium					
Purchases	44,263	W	49,239	51,590	43,495
Weighted-average price	33.40	W	43.95	53.60	59.51
Total					
Purchases	**46,736**	**40,519**	**51,625**	**55,921**	**46,871**
Weighted-average price	**33.91**	**39.08**	**43.80**	**52.71**	**58.46**

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2021–2025)

Note: Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation. W=Data withheld to avoid disclosure of individual company data

Figure 3. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by origin and delivery year, 2021–2025

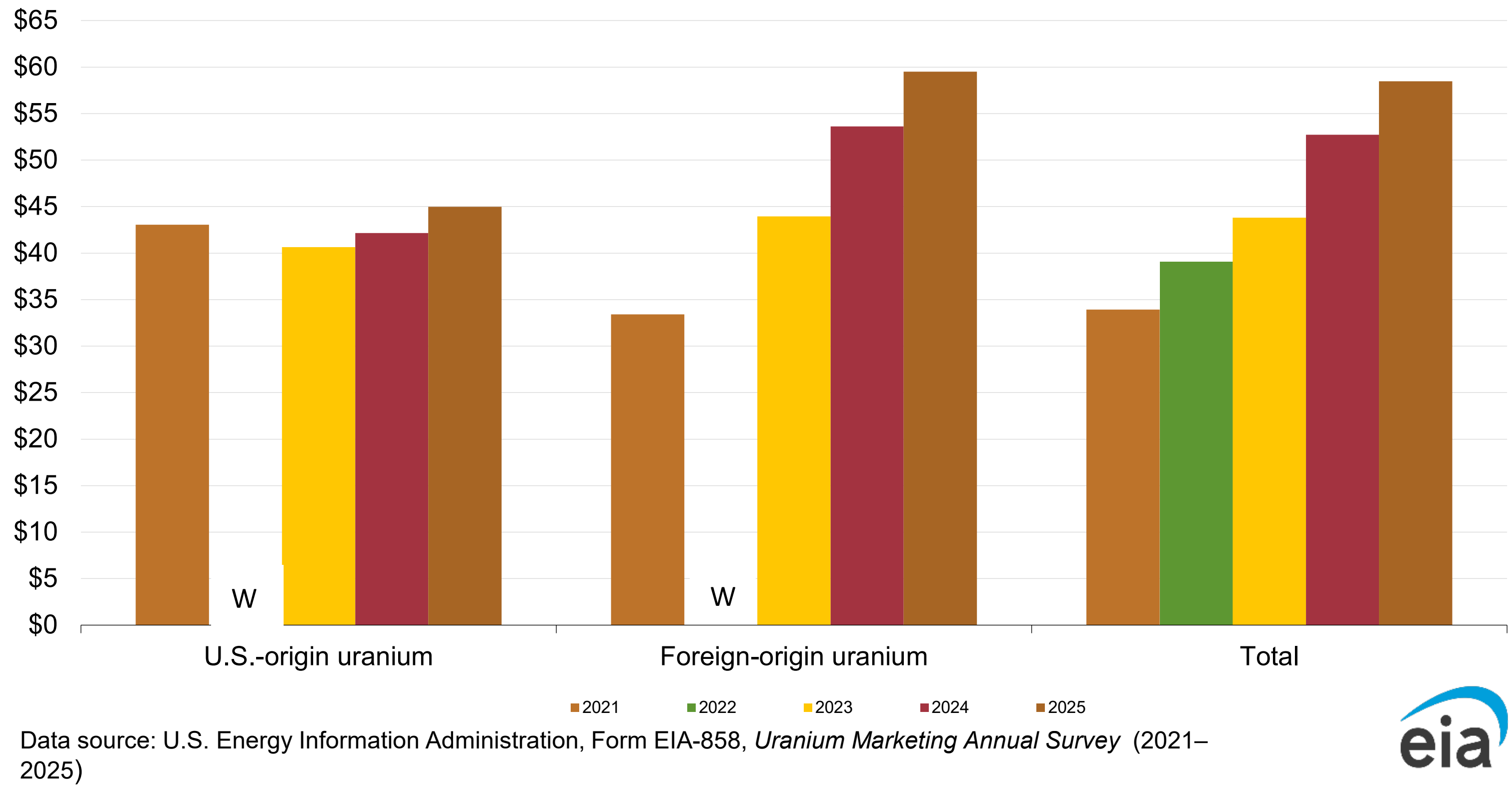
thousand pounds U_3O_8e equivalent



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2021–2025)

Figure 4. Weighted-average price of uranium purchased by owners and operators of U.S. civilian nuclear power reactors by origin and delivery year, 2021–2025

dollars per pound U_3O_8e equivalent



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2021–2025)

Table 3. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by origin country and delivery year, 2021–2025

thousand pounds U_3O_8e equivalent; dollars per pound U_3O_8e equivalent

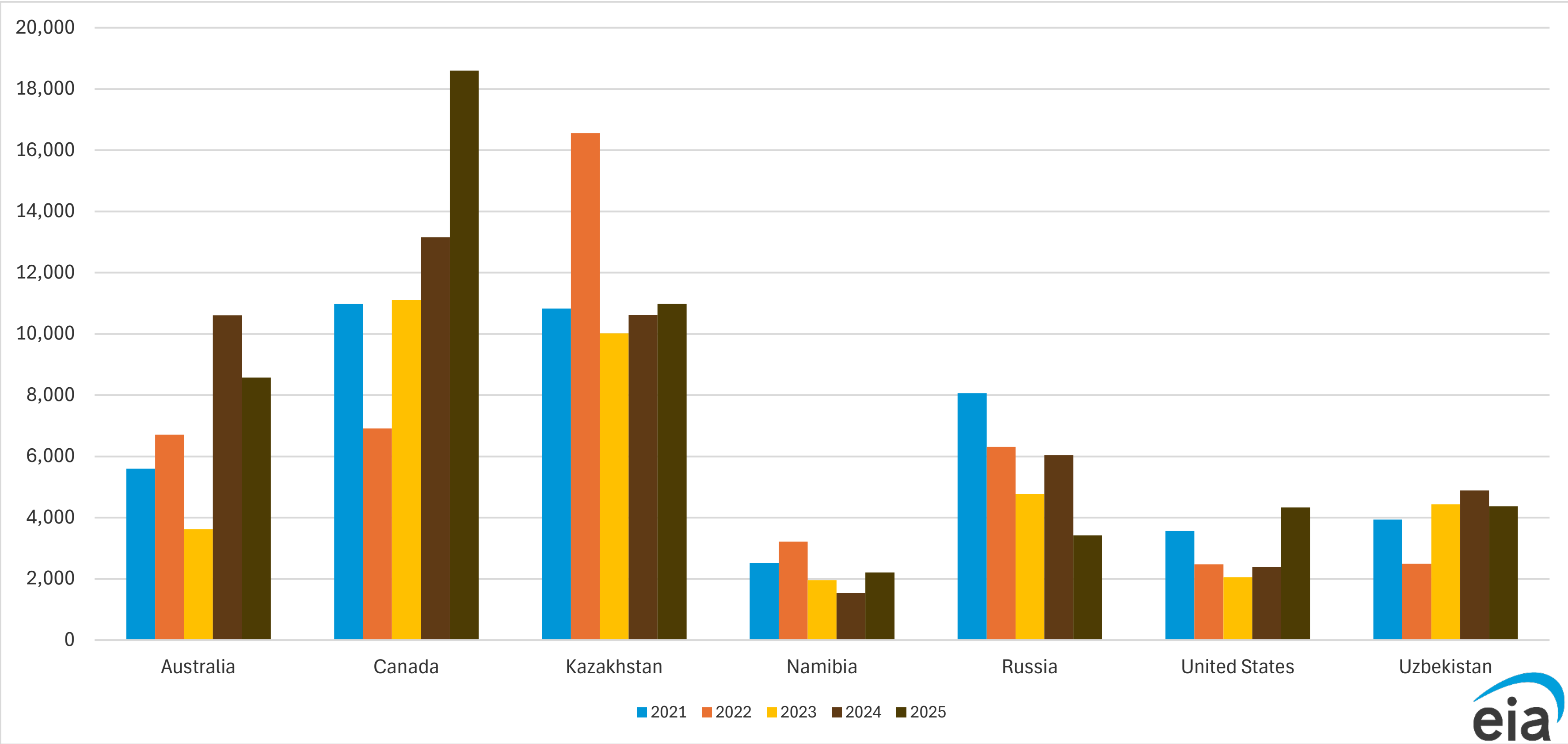
	Deliveries in 2021		Deliveries in 2022		Deliveries in 2023		Deliveries in 2024		Deliveries in 2025	
Origin country	Purchases	Weighted-average price	Purchases	Weighted-average price	Purchases	Weighted-average price	Purchases	Weighted-average price	Purchases	Weighted-average price
Australia	6,712	36.88	3,620	42.08	10,605	51.15	8,577	54.07	7,077	64.24
Austria	W	W	0	0.00	0	0.00	0	0.00	0	0.00
Canada	6,908	35.09	11,110	37.22	13,162	43.73	18,600	54.54	15,207	56.95
China	0	0.00	0	0.00	417	72.00	0	0.00	0	0.00
Czech Republic	24	27.35	0	0.00	0	0.00	0	0.00	0	0.00
European Union	W	W	W	W	W	W	W	W	0	0
France	W	W	W	W	W	W	W	W	0	0
Gambia	W	W	W	W	W	W	W	W	0	0
Germany	0	0.00	100	45.68	0	0.00	0	0.00	0	0.00
Japan	W	W	W	W	W	W	W	W	W	W
Kazakhstan	16,557	34.16	10,019	39.05	10,622	43.64	12,375	50.81	13,331	57.92
Malawi	60	52.25	451	50.98	123	30.57	270	68.10	73	88.32
Namibia	3,214	36.01	1,961	41.96	1,546	47.67	2,206	61.54	1,652	64.39
Niger	1,773	39.08	1,187	34.55	1,418	38.57	1,382	53.12	213	40.37
Nigeria	W	W	W	W	W	W	W	W	W	W
Russia	6,314	22.76	4,781	35.20	6,042	30.86	2,031	50.89	W	W
Saudi Arabia	0	0	W	W	W	W	W	W	0	0.00
South Africa	1	31.04	358	39.65	306	47.82	660	53.22	W	W
Ukraine	0	0.00	0	0.00	0	0.00	0	0.00	1,056	55.34
United Kingdom	0	0.00	0	0.00	0	0.00	0	0.00	W	W
Uzbekistan	2,499	33.74	4,438	39.21	4,887	44.20	4,503	55.20	3,258	61.44
unknown	81	30	17	31	54	33	W	W	W	W
Total Foreign	**44,263**	**33.40**	**38,467**	**38.45**	**49,239**	**43.95**	**51,590**	**53.60**	**43,495**	**59.51**
United States	2,474	43.04	2,052	50.96	2,386	40.63	4,331	42.17	3,376	44.97
Total Purchases	**46,736**	**33.91**	**40,519**	**39.08**	**51,625**	**43.80**	**55,921**	**52.71**	**46,871**	**58.46**

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2021–2025)

Note: Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation. W=Data withheld to avoid disclosure of individual company data

Figure 5. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by selected origin country and delivery year, 2021–2025

thousand pounds U_3O_8e equivalent



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2021–2025)

Table 4. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by origin and material type, 2025 deliveries

thousand pounds U_3O_8e equivalent; dollars per pound U_3O_8e equivalent

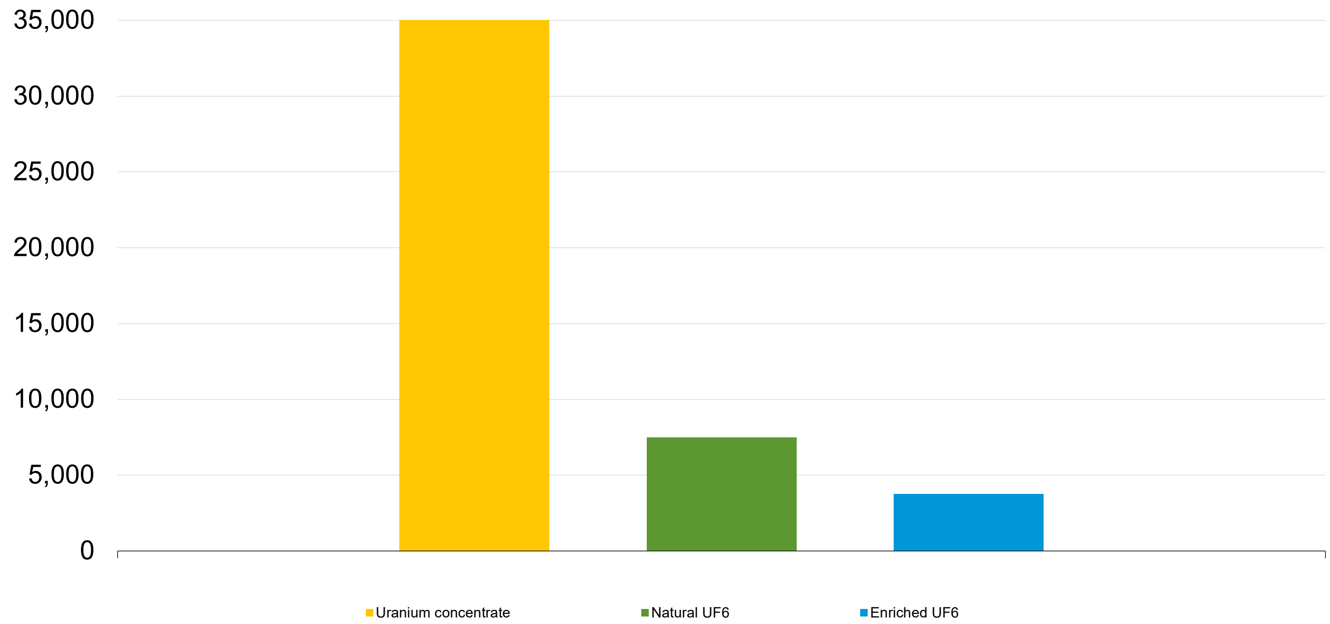
Deliveries	Uranium concentrate	Natural UF_6	Enriched UF_6	Natural UF_6 and Enriched UF_6	Total
U.S.-origin uranium					
Purchases	1,013	W	W	W	3,376
Weighted-average price	65.6	W	W	W	44.97
Foreign-origin uranium					
Purchases	34,606	W	W	W	43,495
Weighted-average price	58.12	W	W	W	59.51
Total					
Purchases	35,638	7,475	3,758	11,233	46,871
Weighted-average price	58.33	64.6	47.45	58.86	58.46

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2025)

Note: Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation. Natural UF6 is uranium hexafluoride. The natural UF6 and enriched UF6 quantity represents only the U3O8 equivalent uranium-component quantity specified in the contract for each delivery of natural UF6 and enriched UF6. The natural UF6 and enriched UF6 weighted-average prices represent only the U3O8 equivalent uranium-component price specified in the contract for each delivery of natural UF6 and enriched UF6, it does not include the conversion service and enrichment service components. W=Data withheld to avoid disclosure of individual company data

Figure 6. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by material type, 2025 deliveries

thousand pounds U_3O_8e equivalent



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2025)

Table 5. Average price and quantity for uranium purchased by owners and operators of U.S. civilian nuclear power reactors by pricing mechanisms and delivery year, 2024–2025

dollars per pound U_3O_8 equivalent; thousand pounds U_3O_8 equivalent

	Domestic purchases [a]		Foreign purchases [b]		Total purchases	
Pricing mechanisms	**2024**	**2025**	**2024**	**2025**	**2024**	**2025**
Contract-specified (fixed and base-escalated) pricing						
Weighted-average price	54.67	56.23	53.07	61.37	50.97	57.19
Quantity with reported price	5,832	5,517	14,842	7,307	39,801	29,256
Spot-market pricing						
Weighted-average price	W	W	W	W	54.09	74.38
Quantity with reported price	W	W	W	W	5,083	2,737
Other pricing						
Weighted-average price	W	W	W	W	58.39	58.03
Quantity with reported price	W	W	W	W	11,037	14,859
All pricing mechanisms						
Weighted-average price	**53.99**	58.34	54.64	59.21	52.71	58.46
Quantity with reported price	**7,183**	7,267	22,441	17,515	55,921	46,852
Total quantity	**7,183**	**7,267**	**22,441**	**17,515**	**55,921**	**46,871**

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2024–2025)

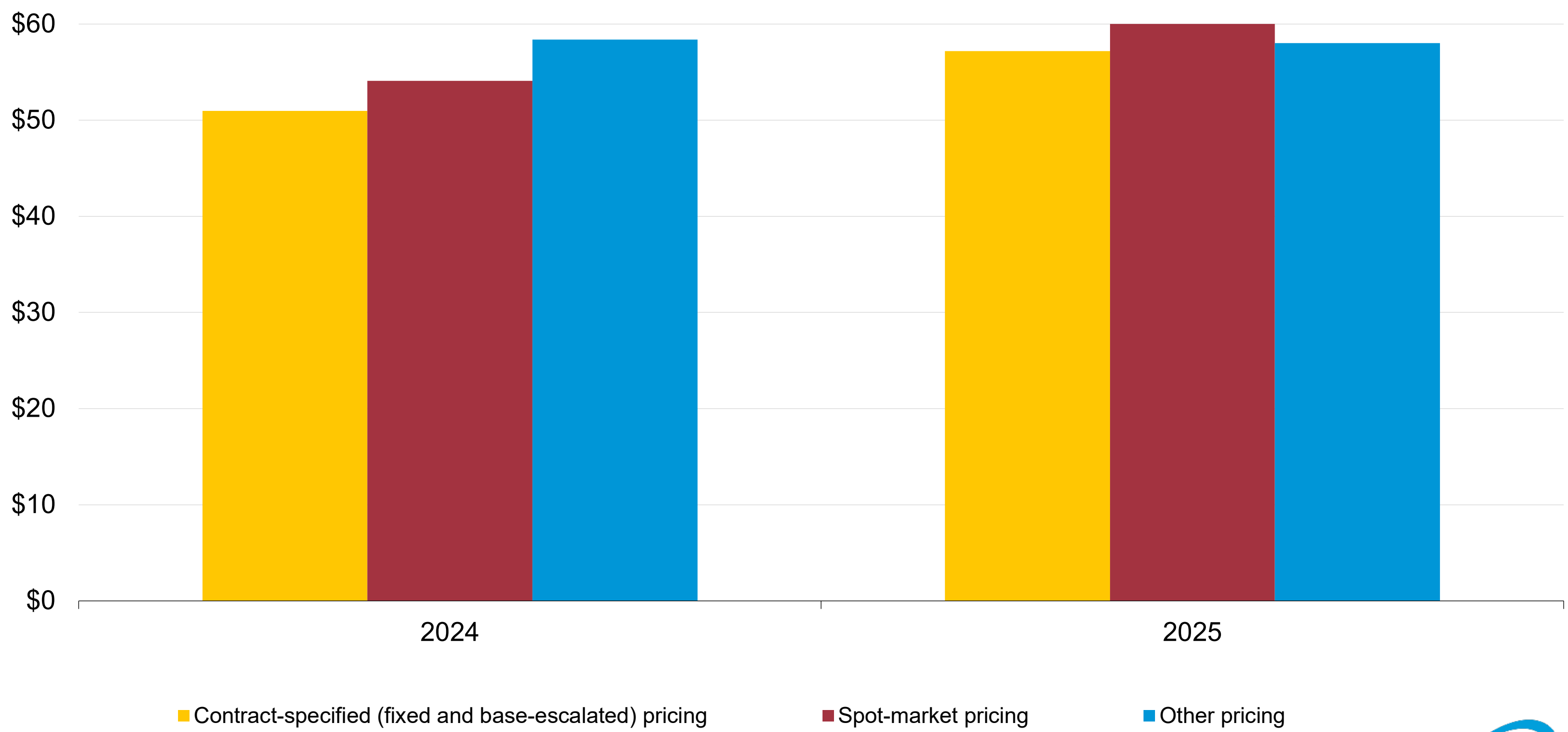
[a] A uranium purchase of U.S.-origin uranium from a firm located in the United States.

[b] A uranium purchase of foreign-origin uranium from a firm located outside of the United States.

Note: Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation. W = Data withheld to avoid disclosure of individual company data.

Figure 7. Average price for uranium purchased by owners and operators of U.S. civilian nuclear power reactors by pricing mechanisms and delivery year, 2024–2025

dollars per pound U_3O_8 equivalent



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2024–2025)

Table 6a. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors ranked by price and distributed by quantity, 2023–2025 deliveries

thousand pounds U_3O_8 equivalent; dollars per pound U_3O_8 equivalent

	Deliveries in 2023		Deliveries in 2024		Deliveries in 2025	
Quantity distribution [a]	**Quantity with reported price**	**Weighted-average price**	**Quantity with reported price**	**Weighted-average price**	**Quantity with reported price**	**Weighted-average price**
First	6,453	23.24	6,990	31.44	5,856	33.55
Second	6,453	30.95	6,990	35.06	5,856	41.16
Third	6,453	34.46	6,990	39.43	5,856	48.27
Fourth	6,453	39.77	6,990	45.46	5,856	54.03
Fifth	6,453	44.29	6,990	50.28	5,856	58.17
Sixth	6,453	49.75	6,990	57.78	5,856	65.86
Seventh	6,453	54.96	6,990	73.29	5,856	73.48
Eighth	6,453	72.97	6,990	88.98	5,856	93.17
Total	**51,625**	**43.80**	**55,921**	**52.71**	**46,852**	**58.46**

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2023–2025)

[a] Distribution divides total quantity of uranium delivered (with a price) into eight distributions by price (sorted from lowest to highest) and provides the quantity-weighted average price for each distribution.

Note: Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation.

Table 6b. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors ranked by price and distributed by purchaser, 2023–2025 deliveries

thousand pounds U_3O_8 equivalent; dollars per pound U_3O_8 equivalent

	Deliveries in 2023			Deliveries in 2024			Deliveries in 2025		
Distribution of purchasers	**Number of purchasers**	**Quantity with reported price**	**Weighted-average price**	**Number of purchasers**	**Quantity with reported price**	**Weighted-average price**	**Number of purchasers**	**Quantity with reported price**	**Weighted-average price**
First	7	21,304	36.70	6	11,332	42.39	6	8,670	43.90
Second	7	13,973	43.59	6	19,139	49.25	6	21,897	55.73
Third	6	9,084	47.90	6	14,527	53.50	5	8,534	62.49
Fourth	6	7,265	59.89	6	10,923	68.46	5	7,751	78.03
Total	**26**	**51,625**	**43.80**	**24**	**55,921**	**52.71**	**22**	**46,852**	**58.46**

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2023–2025)

Note: Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation.

Table 7. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by contract type and material type, 2025 deliveries

thousand pounds U_3O_8 equivalent; dollars per pound U_3O_8 equivalent

	Spot contracts [a]		Long-term contracts [b]		Total	
Material type	**Quantity with reported price**	**Weighted-average price**	**Quantity with reported price**	**Weighted-average price**	**Quantity with reported price**	**Weighted-average price**
U_3O_8	5,680	76.01	29,939	54.98	35,619	58.33
Natural UF_6	W	W	W	W	W	W
Enriched uranium	W	W	W	W	W	W
Total	**5,998**	**75.83**	**40,854**	**55.91**	**46,852**	**58.46**

Data source: U.S. Energy Information Administration, Form EIA-858, Uranium Marketing Annual Survey (2025)

[a] A one-time delivery (usually) of the entire contract to occur within one year of contract execution (signed date).

[b] One or more deliveries to occur after a year following contract execution (signed date).

Note: Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation. UF6 is uranium hexafluoride. The natural UF6 and enriched UF6 quantity represents only the U3O8 equivalent uranium-component quantity specified in the contract for each delivery of natural UF6 and enriched UF6. The natural UF6 and enriched UF6 weighted-average price represent only the U3O8 equivalent uranium-component price specified in the contract for each delivery of natural UF6 and enriched UF6; it does not include the conversion service and enrichment service components.
W=Data withheld to avoid disclosure of individual company data

Table 8. Contracts signed in 2025 by owners and operators of U.S. civilian nuclear power reactors by contract type

thousand pounds U_3O_8 equivalent; dollars per pound U_3O_8 equivalent

Purchase contract type (signed in 2025)	Quantity of deliveries received in 2025	Weighted-average price	Number of purchase contracts for deliveries in 2025
Spot	2,901	70.01	17
Long-term	1,420	71.37	5
Total	**4,321**	**70.46**	**22**

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2025)

Note: Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation.

Table 9. Contracted purchases of uranium by owners and operators of U.S. civilian nuclear power reactors, signed in 2025, by delivery year, 2026–2035

thousand pounds U_3O_8 equivalent

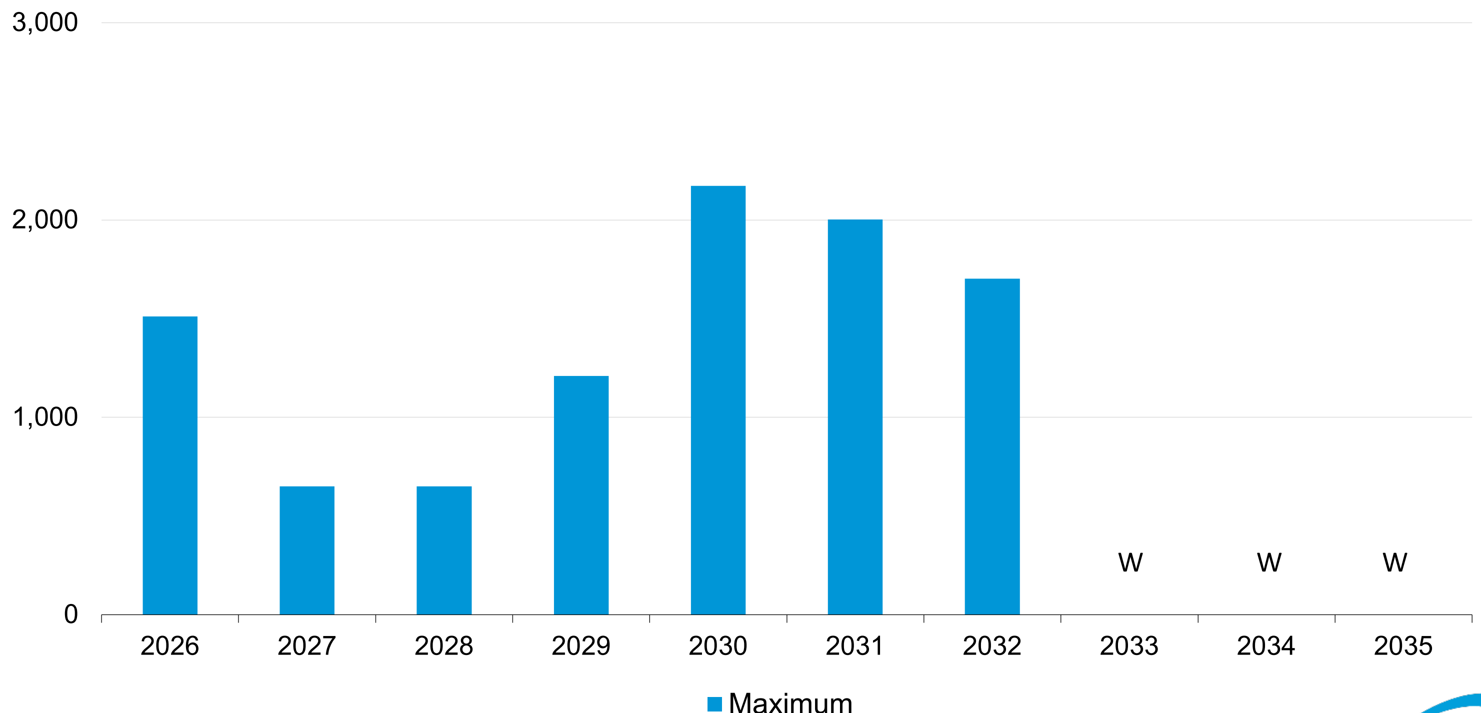
Year of delivery	Minimum	Maximum
2026	1,511	1,511
2027	650	650
2028	450	650
2029	540	1,210
2030	1,398	2,173
2031	1,478	2,003
2032	1,178	1,703
2033	W	W
2034	W	W
2035	W	W
Total	**8,865**	**12,938**

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2025)

Note: Totals may not equal sum of components because of independent rounding. W=Data withheld to avoid disclosure of individual company data

Figure 8. Contracted purchases of uranium by owners and operators of U.S. civilian nuclear power reactors, signed in 2025, by delivery year, 2026–2035

thousand pounds U_3O_8 equivalent



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2025)

Table 10. Contracted purchases of uranium from suppliers by owners and operators of U.S. civilian nuclear power reactors, in effect at the end of 2025, by delivery year, 2026–2035

thousand pounds U_3O_8 equivalent

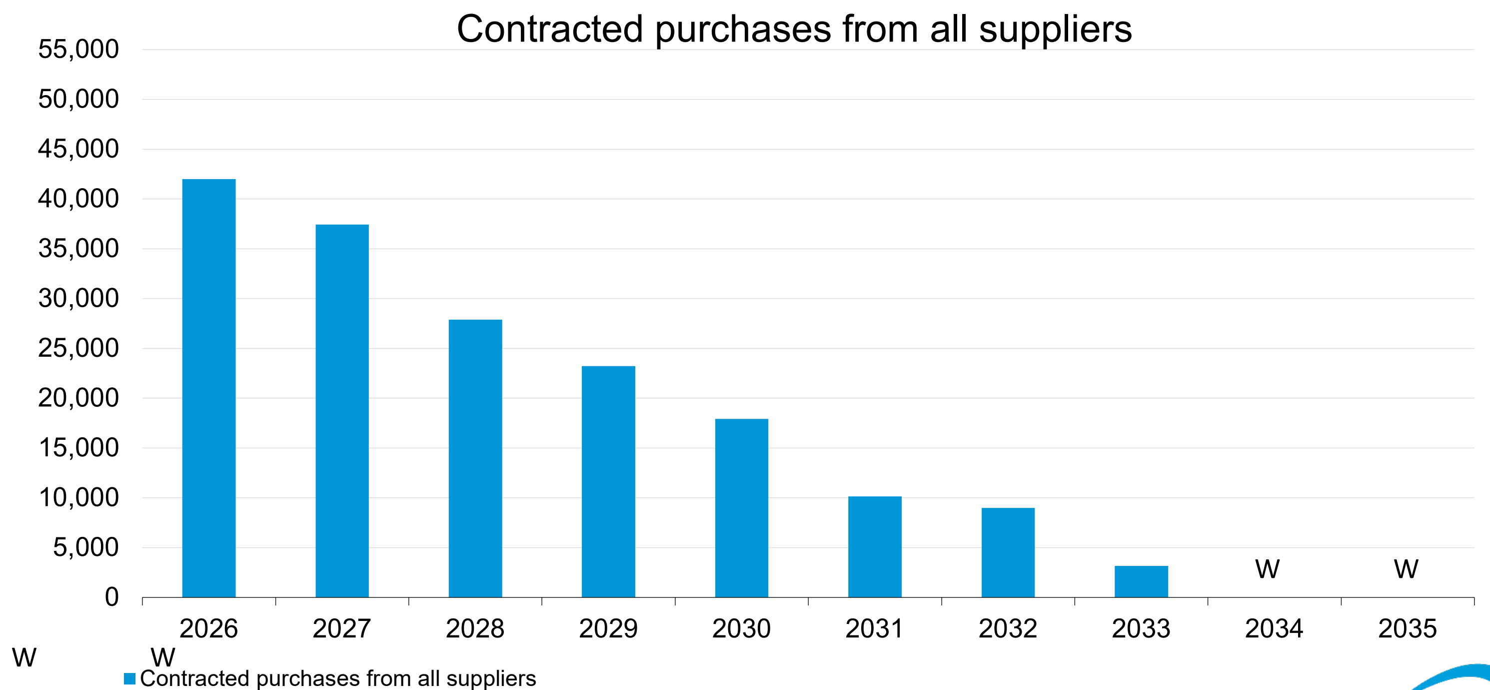
	Contracted purchases from U.S. suppliers		Contracted purchases from foreign suppliers		Contracted purchases from all suppliers	
Year of delivery	**Minimum**	**Maximum**	**Minimum**	**Maximum**	**Minimum**	**Maximum**
2026	W	W	W	W	36,650	42,016
2027	W	W	W	W	30,184	37,437
2028	W	W	W	W	20,607	27,887
2029	W	W	W	W	16,810	23,213
2030	W	W	W	W	12,375	17,934
2031	W	W	W	W	6,325	10,148
2032	W	W	W	W	5,661	8,993
2033	W	W	W	W	1,897	3,151
2034	W	W	W	W	1,383	W
2035	W	W	W	W	616	W
Total	**1,317**	**1,548**	**131,191**	**172,548**	**132,508**	**174,095**

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2025)

Note: Totals may not equal sum of components because of independent rounding. W=Data withheld to avoid disclosure of individual company data

Figure 9. Maximum contracted purchases of uranium from suppliers by owners and operators of U.S. civilian nuclear power reactors, in effect at the end of 2025, by delivery year, 2026–2035

thousand pounds U_3O_8 equivalent



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2025)

Table 11. Unfilled uranium market requirements of owners and operators of U.S. civilian nuclear power reactors, 2025–2035

thousand pounds U_3O_8 equivalent

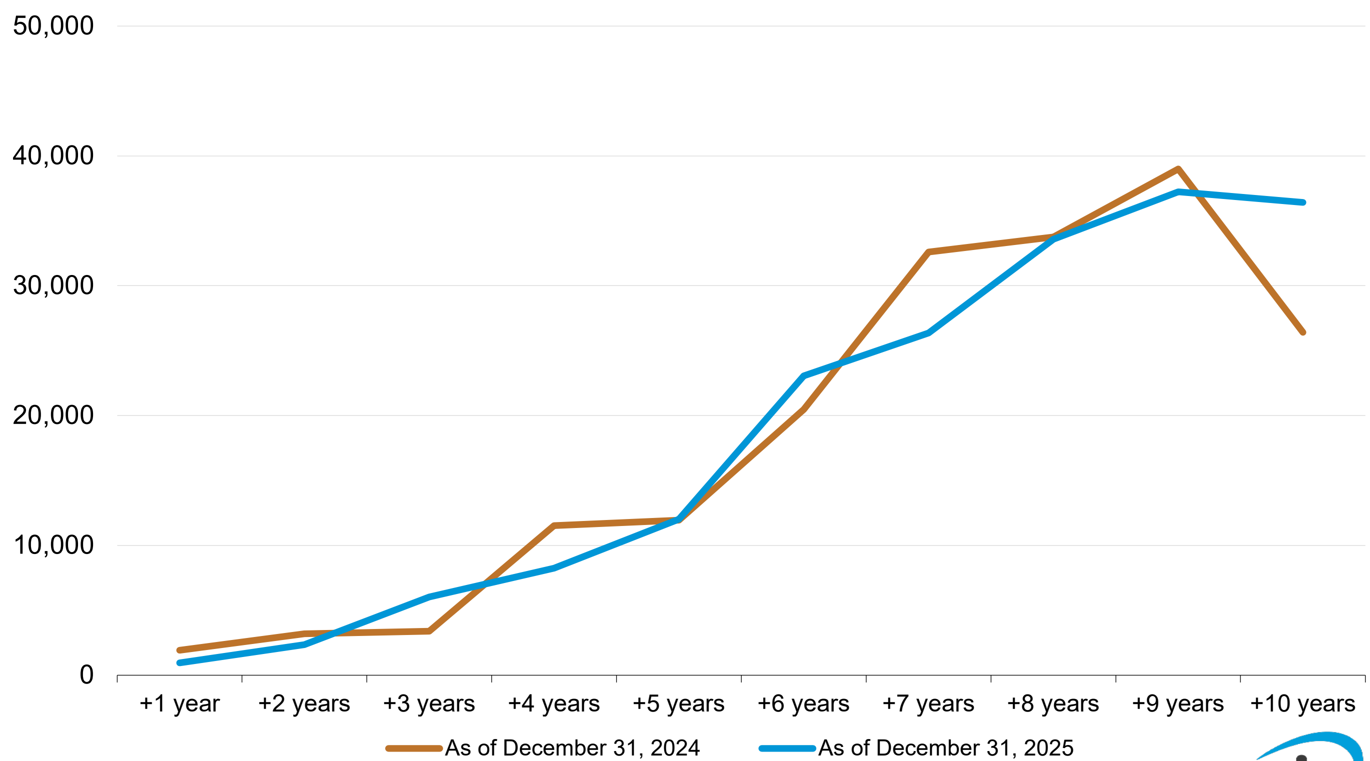
	As of December 31, 2024		As of December 31, 2025	
Year	Annual	Cumulative	Annual	Cumulative
2025	1,924	1,924	-	--
2026	3,186	5,109	952	952
2027	3,399	8,509	2,358	3,310
2028	11,522	20,031	6,036	9,346
2029	11,942	31,973	8,244	17,590
2030	20,473	52,446	12,021	29,611
2031	32,600	85,046	23,061	52,672
2032	33,754	118,799	26,350	79,022
2033	38,996	157,795	33,591	112,613
2034	26,416	184,211	37,236	149,849
2035	-	--	36,429	186,278

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2024–2025)

Note: Totals may not equal sum of components because of independent rounding. - = No data reported. -- = Not applicable.

Figure 10. Annual unfilled uranium market requirements of owners and operators of U.S. civilian nuclear power reactors, at the end of 2024 and at the end of 2025

thousand pounds U_3O_8 equivalent



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2024–2025)

Table 12. Maximum anticipated uranium market requirements of owners and operators of U.S. civilian nuclear power reactors, 2026–2035, at end of 2025

thousand pounds U_3O_8 equivalent

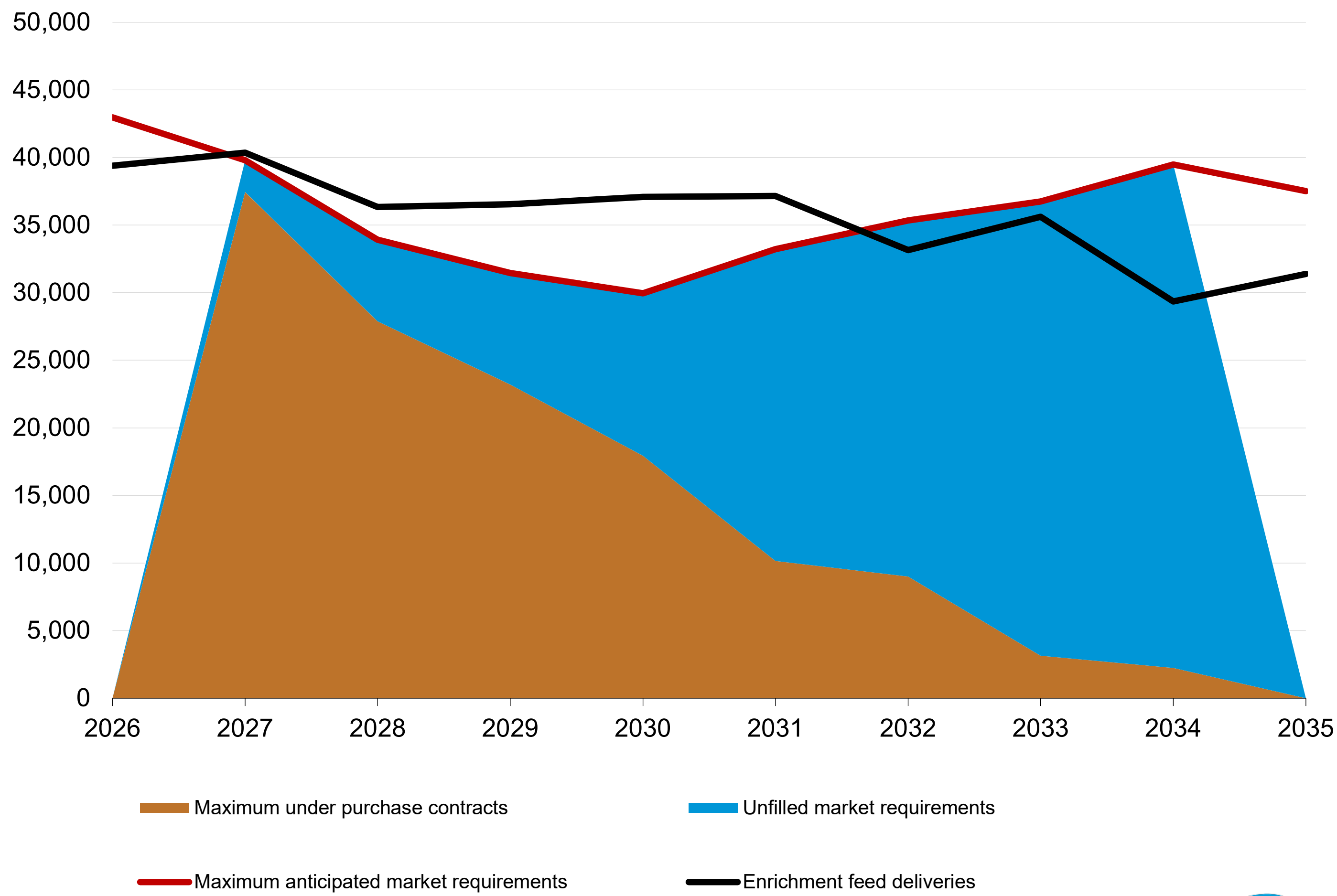
Year	Maximum under purchase contracts	Unfilled market requirements	Maximum anticipated market requirements	Enrichment feed deliveries
2026	W	W	42,968	39,399
2027	37,437	2,358	39,794	40,355
2028	27,887	6,036	33,923	36,345
2029	23,213	8,244	31,457	36,549
2030	17,934	12,021	29,955	37,093
2031	10,148	23,061	33,209	37,163
2032	8,993	26,350	35,343	33,149
2033	3,151	33,591	36,742	35,619
2034	2,234	37,236	39,470	29,352
2035	W	W	37,513	31,382
Total	**174,095**	**186,278**	**360,373**	**356,406**

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2025)

Note: Totals may not equal sum of components because of independent rounding. W=Data withheld to avoid disclosure of individual company data

Figure 11. Maximum anticipated uranium market requirements of owners and operators of U.S. civilian nuclear power reactors, 2026–2035, at end of 2025

thousand pounds U_3O_8 equivalent



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2025)

Table 13. Deliveries of uranium feed by owners and operators of U.S. civilian nuclear power reactors by enrichment country and delivery year, 2023–2025

thousand pounds U_3O_8 equivalent

	Feed deliveries in 2023			Feed deliveries in 2024			Feed deliveries in 2025		
Enrichment country	**U.S.-origin**	**Foreign-origin**	**Total**	**U.S.-origin**	**Foreign-origin**	**Total**	**U.S.-origin**	**Foreign-origin**	**Total**
China	0	0	0	0	W	W	0	0	0
France	W	W	W	W	W	7,419	W	W	5,514
Germany	W	W	W	W	W	3,429	0	W	W
Netherlands	W	W	2,874	0	W	W	0	W	W
Russia	0	3,757	3,757	W	W	3,937	W	W	2,425
United Kingdom	0	2,769	2,769	0	W	W	0	W	W
Europe [a]	0	4,591	4,591	W	W	10,110	0	W	W
Foreign total	**W**	**W**	**20,543**	**261**	**30,034**	**30,295**	**W**	**W**	**20,257**
United States	W	W	12,957	W	W	12,003	W	W	11,832
Total	**1,659**	**31,841**	**33,500**	**1,693**	**40,606**	**42,299**	**W**	**W**	**32,089**

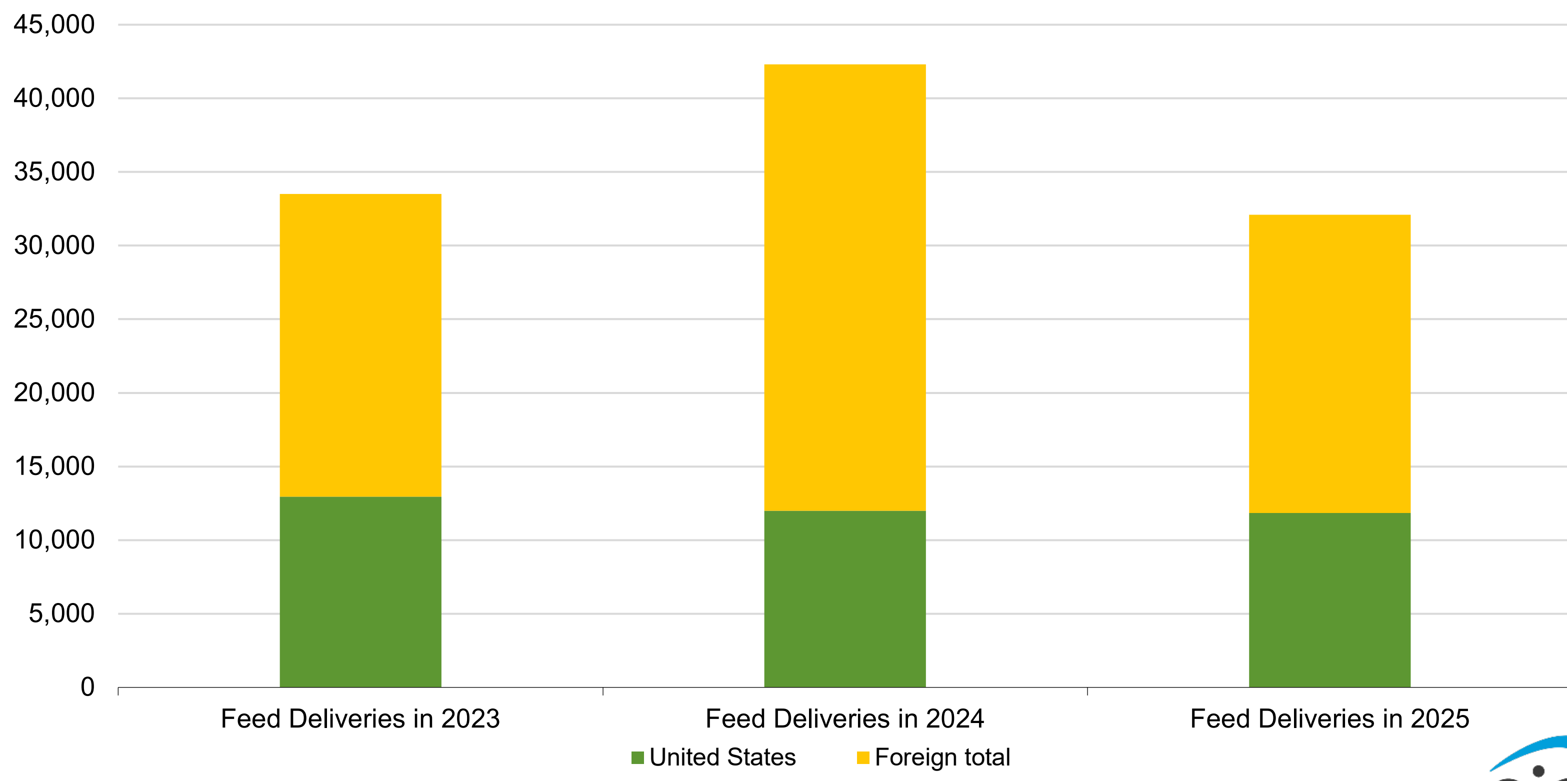
[a] Specific country in Europe was not reported.

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2023–2025)

Note: Totals may not equal sum of components because of independent rounding. W=Data withheld to avoid disclosure of individual company data

Figure 12. Deliveries of uranium feed for U.S. and foreign enrichment by owners and operators of U.S. civilian nuclear power reactors by delivery year, 2023–2025

thousand pounds U_3O_8 equivalent



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2023–2025)

Table 14. Deliveries of uranium feed for enrichment by owners and operators of U.S. civilian nuclear power reactors by origin country and delivery year, 2023–2025

thousand pounds U_3O_8 equivalent

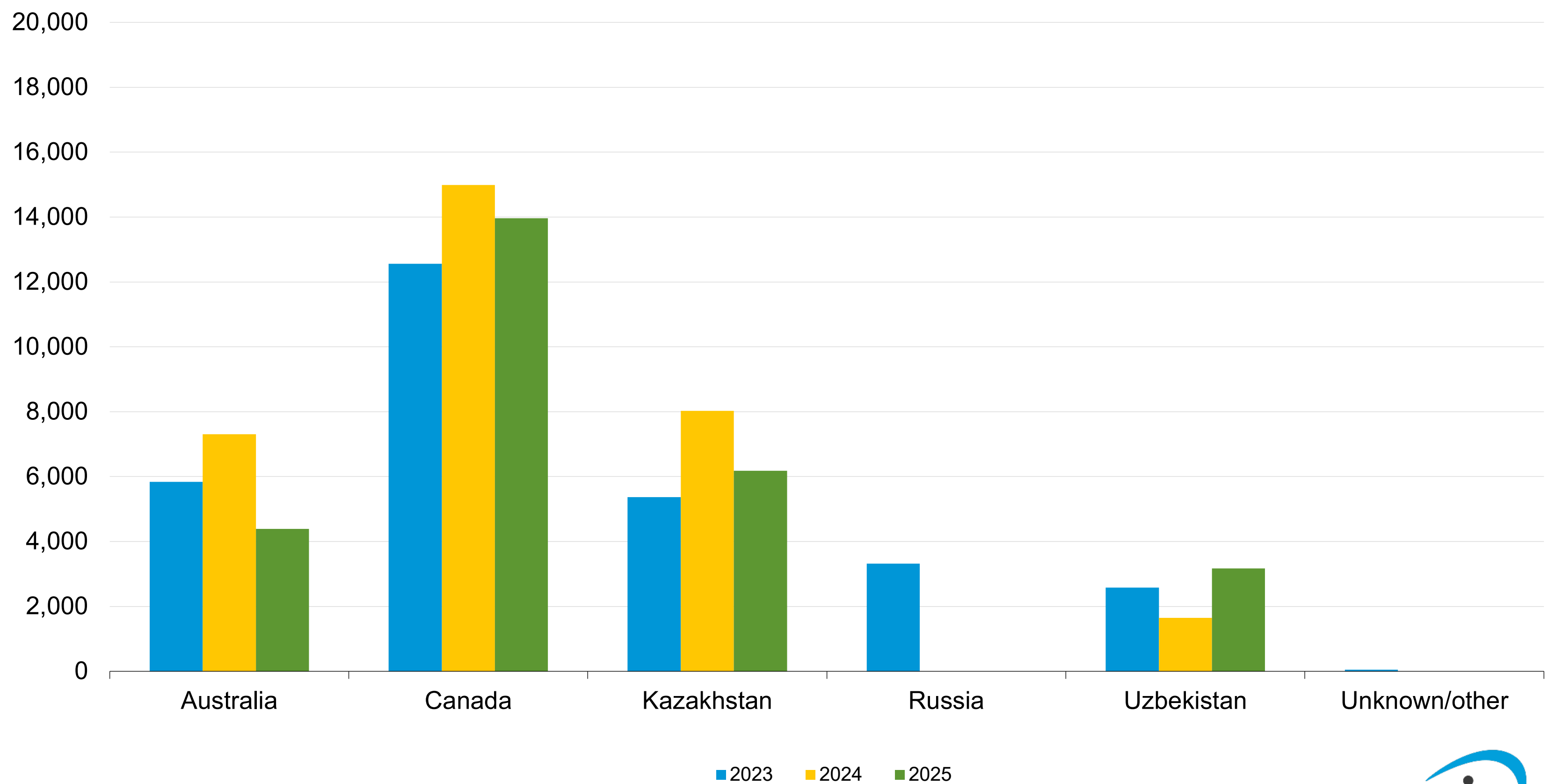
	Deliveries in 2023			Deliveries in 2024			Deliveries in 2025		
Origin country of feed	**U.S. enrichment**	**Foreign enrichment**	**Total**	**U.S. enrichment**	**Foreign enrichment**	**Total**	**U.S. enrichment**	**Foreign enrichment**	**Total**
Australia	3,495	2,346	5,840	2,066	5,238	7,304	2,126	2,259	4,385
Austria	W	W	W	W	W	W	W	W	W
Canada	4,765	7,792	12,556	5,488	9,499	14,987	6,459	7,504	13,963
China	0	0	0	W	W	W	0	0	0
Japan	0	0	0	W	W	W	0	0	0
Kazakhstan	1,336	4,030	5,366	1,408	6,614	8,023	501	5,675	6,176
Malawi	0	0	0	W	W	W	0	0	0
Namibia	W	W	W	305	1,198	1,503	W	W	W
Niger	W	W	W	W	W	W	W	W	W
Nigeria	0	0	0	W	W	W	W	W	W
Russia	W	W	3,318	W	W	W	W	W	W
South Africa	W	W	W	W	W	W	0	0	0
Uzbekistan	640	1,944	2,584	670	980	1,650	455	2,717	3,172
Unknown/other	0	53	53	W	W	W	0	0	0
Foreign Total	**W**	**W**	**W**	W	W	**40,606**	**W**	**W**	**W**
United States	W	W	W	W	W	1,693	W	W	W
Total	**12,957**	**20,543**	**33,500**	**12,003**	**30,295**	**42,299**	**11,832**	**20,257**	**32,089**

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2023–2025)

Note: Totals may not equal sum of components because of independent rounding. W=Data withheld to avoid disclosure of individual company data

Figure 13. Deliveries of uranium feed for enrichment by owners and operators of U.S. civilian nuclear power reactors by selected origin country of feed and delivery year, 2023–2025

thousand pounds U_3O_8 equivalent



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2023–2025)

Table 15. Shipments of uranium feed by owners and operators of U.S. civilian nuclear power reactors to domestic and foreign enrichment suppliers, 2026–2035

thousand pounds U_3O_8 equivalent

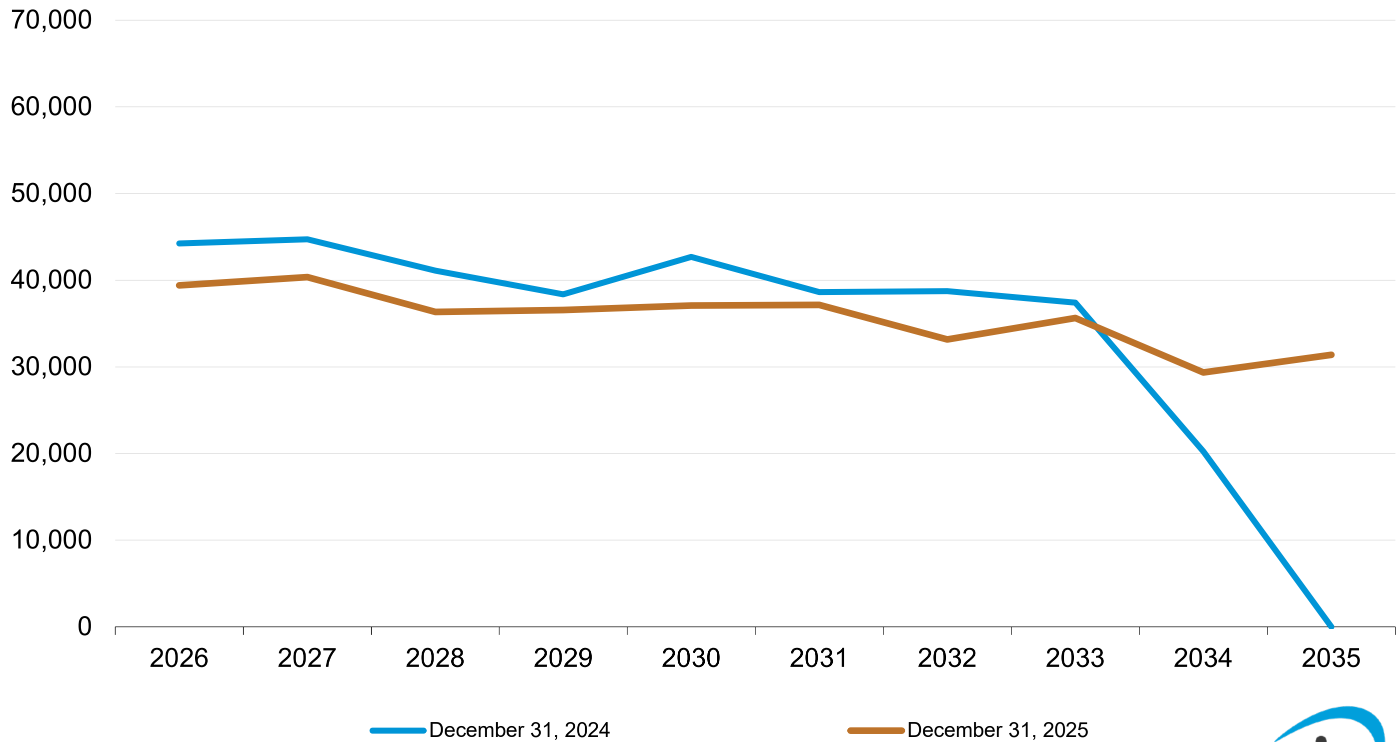
	Amount of feed to be shipped		Change from 2024 to 2025	
Year of shipment	As of December 31, 2024	As of December 31, 2025	Annual	Cumulative
2026	44,235	39,399	-4,836	-4,836
2027	44,719	40,355	-4,364	-9,200
2028	41,111	36,345	-4,766	-13,966
2029	38,376	36,549	-1,827	-15,793
2030	42,673	37,093	-5,580	-21,373
2031	38,623	37,163	-1,460	-22,833
2032	38,734	33,149	-5,585	-28,418
2033	37,402	35,619	-1,783	-30,201
2034	20,238	29,352	9,114	-21,087
2035	-	31,382	--	--

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2024–2025)

Note: Totals may not equal sum of components because of independent rounding. - = No data reported; -- = Not applicable

Figure 14. Shipments of uranium feed by owners and operators of U.S. civilian nuclear power reactors to domestic and foreign enrichment suppliers, 2026–2035

thousand pounds U_3O_8 equivalent



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2024–2025)

Table 16. Purchases of enrichment services by owners and operators of U.S. civilian nuclear power reactors by origin country and year, 2021–2025

thousand separative work units (SWU)

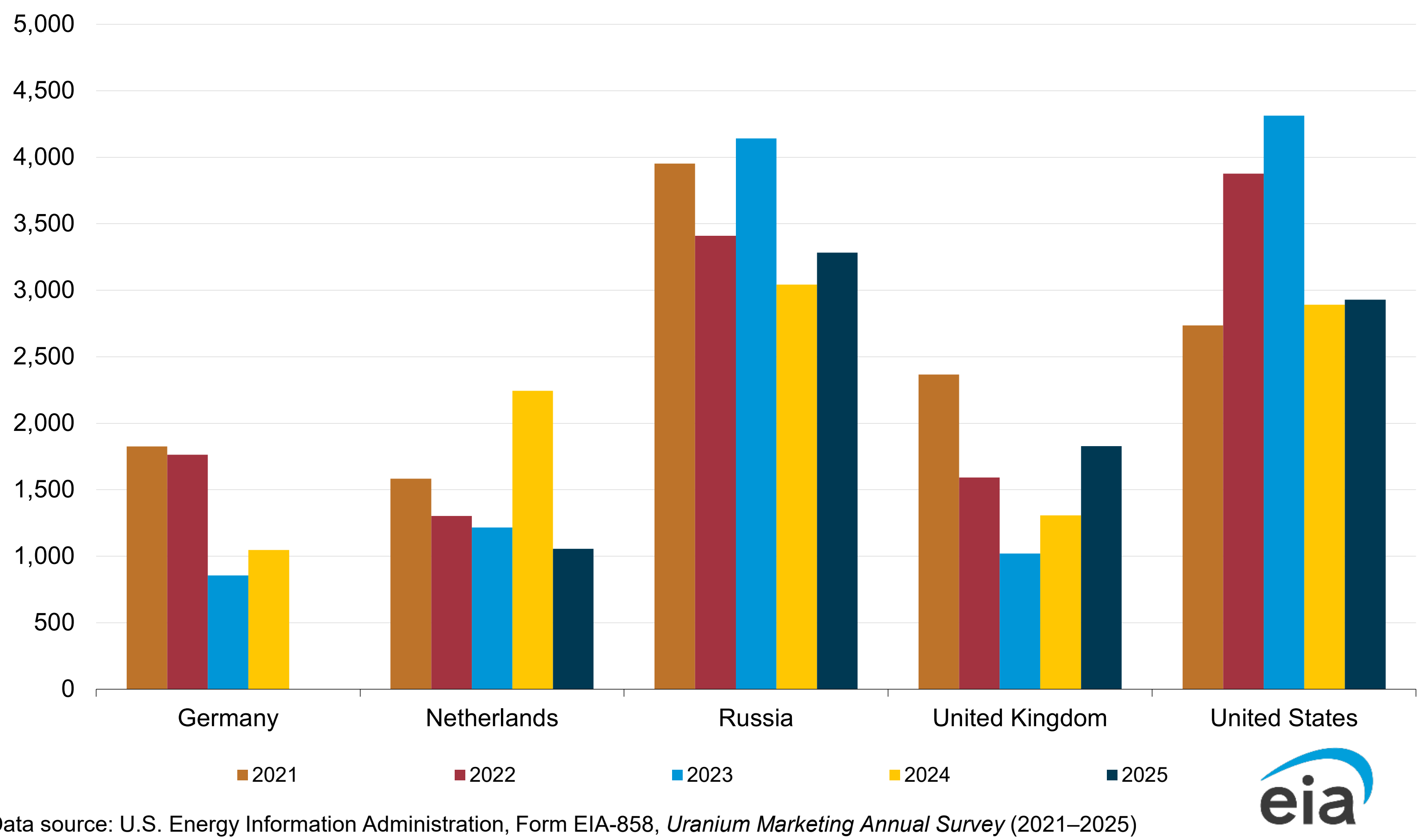
Country of enrichment service (SWU-origin)	2021	2022	2023	2024	2025
China	W	W	W	W	W
France	W	W	1,839	2,673	2,234
Germany	1,825	1,763	855	1,046	W
Netherlands	1,583	1,303	1,217	2,243	1,056
Russia	3,953	3,409	4,141	3,043	3,284
United Kingdom	2,366	1,593	1,021	1,308	1,828
Europe [a]	W	W	W	W	W
Other [b]	W	W	W	W	W
Foreign total	**11,481**	**10,301**	**10,926**	**12,267**	**9,780**
United States	2,736	3,876	4,313	2,892	2,930
Total	**14,217**	**14,176**	**15,240**	**15,159**	**12,710**
Average price (US$ per SWU)	**99.54**	**101.03**	**106.97**	**97.66**	**108.70**

[a] Specific country in Europe was not reported.
[b] Specific country was not reported.

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2021–2025)
Note: Totals may not equal sum of components because of independent rounding. Average prices are not adjusted for inflation. W = Data withheld to avoid disclosure of individual company data.

Figure 15. Purchases of enrichment services by owners and operators of U.S. civilian nuclear power reactors by selected origin country and year, 2021–2025

thousand separative work units (SWU)



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2021–2025)

Table 17. Purchases of enrichment services by owners and operators of U.S. civilian nuclear power reactors by contract type in delivery year, 2025

thousand separative work units (SWU)

Enrichment service contract type	U.S. enrichment	Foreign enrichment	Total
Long-term	2,930	9,780	12,710
Total	**2,930**	**9,780**	**12,710**

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2025)

Note: Totals may not equal sum of components because of independent rounding.

Table 18. Uranium in fuel assemblies loaded into U.S. civilian nuclear power reactors by year, 2021–2025

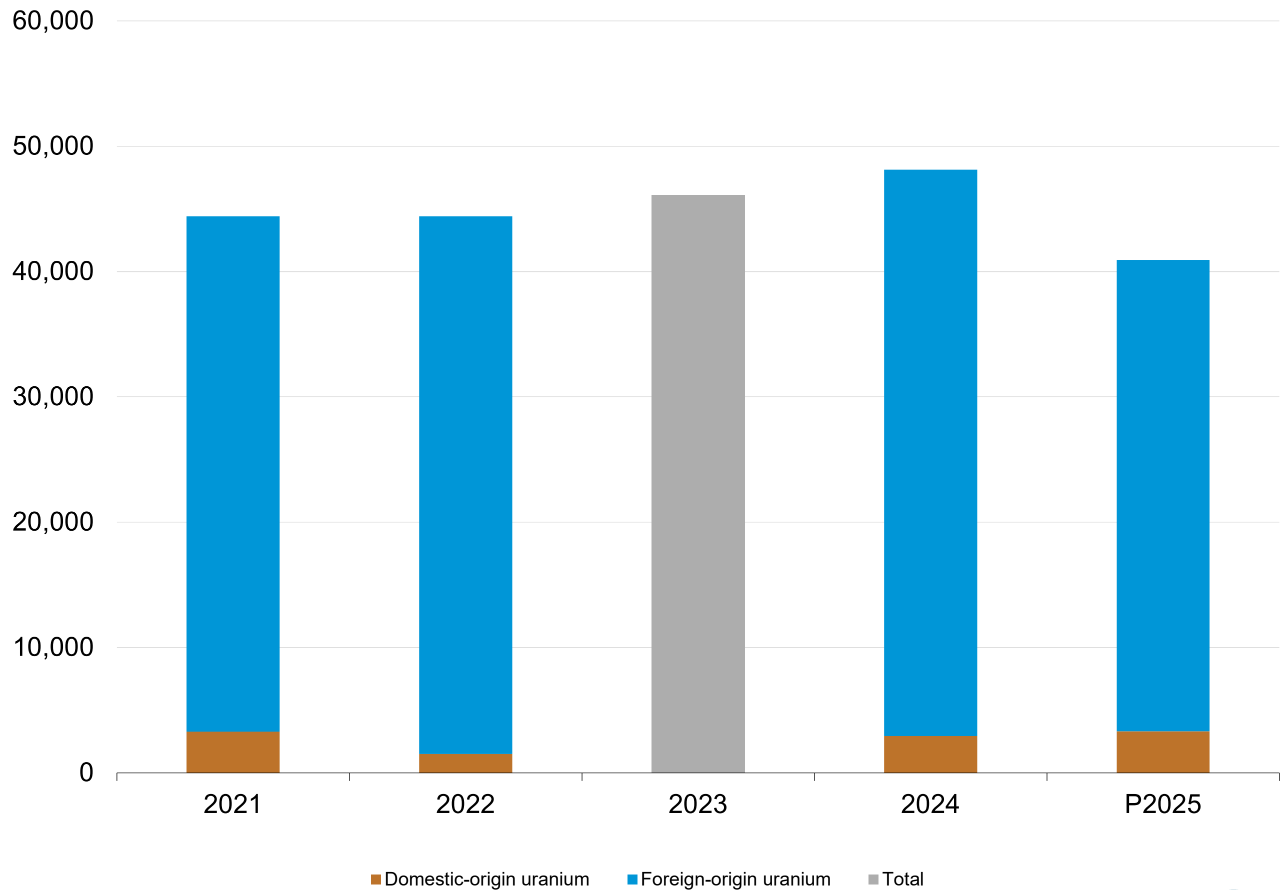
thousand pounds U_3O_8 equivalent

Origin of uranium	2021	2022	2023	2024	P2025
Domestic-origin uranium	3,289	1,507	W	2,925	3,318
Foreign-origin uranium	41,111	42,904	W	45,215	37,602
Total	**44,400**	**44,411**	**46,112**	**48,140**	**40,920**

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2021–2025)
Note: Includes only unirradiated uranium in new fuel assemblies loaded into reactors during the year. Does not include uranium removed from reactors that subsequently will be reloaded. Totals may not equal sum of components because of independent rounding. Final 2024 fuel assembly data reported in the 2025 survey. P=Preliminary data; W=Data withheld to avoid disclosure of individual company data

Figure 16. Uranium in fuel assemblies loaded into U.S. civilian nuclear power reactors by year, 2021–2025

thousand pounds U_3O_8 equivalent



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2021–2025)
Note: Final 2024 fuel assembly data reported in the 2025 survey. P=Preliminary data

Table 19. Foreign purchases of uranium by U.S. suppliers and owners and operators of U.S. civilian nuclear power reactors by delivery year, 2021–2025

thousand pounds U_3O_8 equivalent; dollars per pound U_3O_8 equivalent

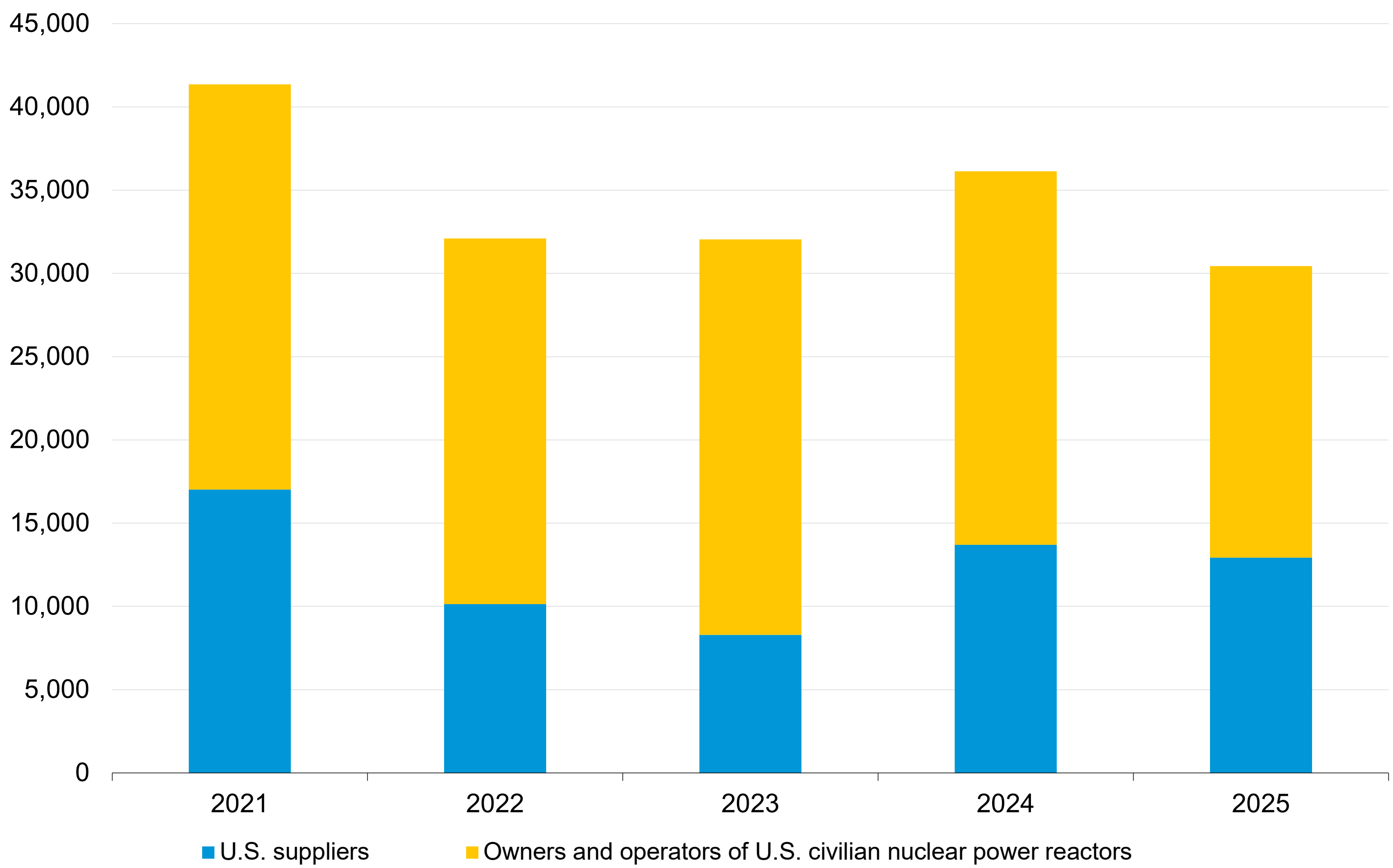
Deliveries	2021	2022	2023	2024	2025
U.S. suppliers					
Foreign purchases	17,021	10,145	8,295	13,698	12,934
Weighted-average price	33.19	42.48	40.04	63.60	53.52
Owners and operators of U.S. civilian nuclear power reactors					
Foreign purchases	24,327	21,961	23,740	22,441	17,515
Weighted-average price	33.30	39.40	42.48	54.64	59.21
Total					
Foreign purchases	41,348	32,107	32,035	36,139	30,448
Weighted-average price	33.26	40.31	41.88	57.99	56.80

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2021–2025)

Note: Totals may not equal sum of components because of independent rounding. Foreign Purchase: A uranium purchase of foreign-origin uranium from a firm located outside of the United States. Weighted-average prices are not adjusted for inflation.

Figure 17. Foreign purchases of uranium by U.S. suppliers and owners and operators of U.S. civilian nuclear power reactors by delivery year, 2021–2025

thousand pounds U_3O_8 equivalent



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2021–2025)

Table 20. U.S. broker and trader purchases of uranium by origin, supplier, and delivery year, 2021–2025

thousand pounds U_3O_8 equivalent; dollars per pound U_3O_8 equivalent

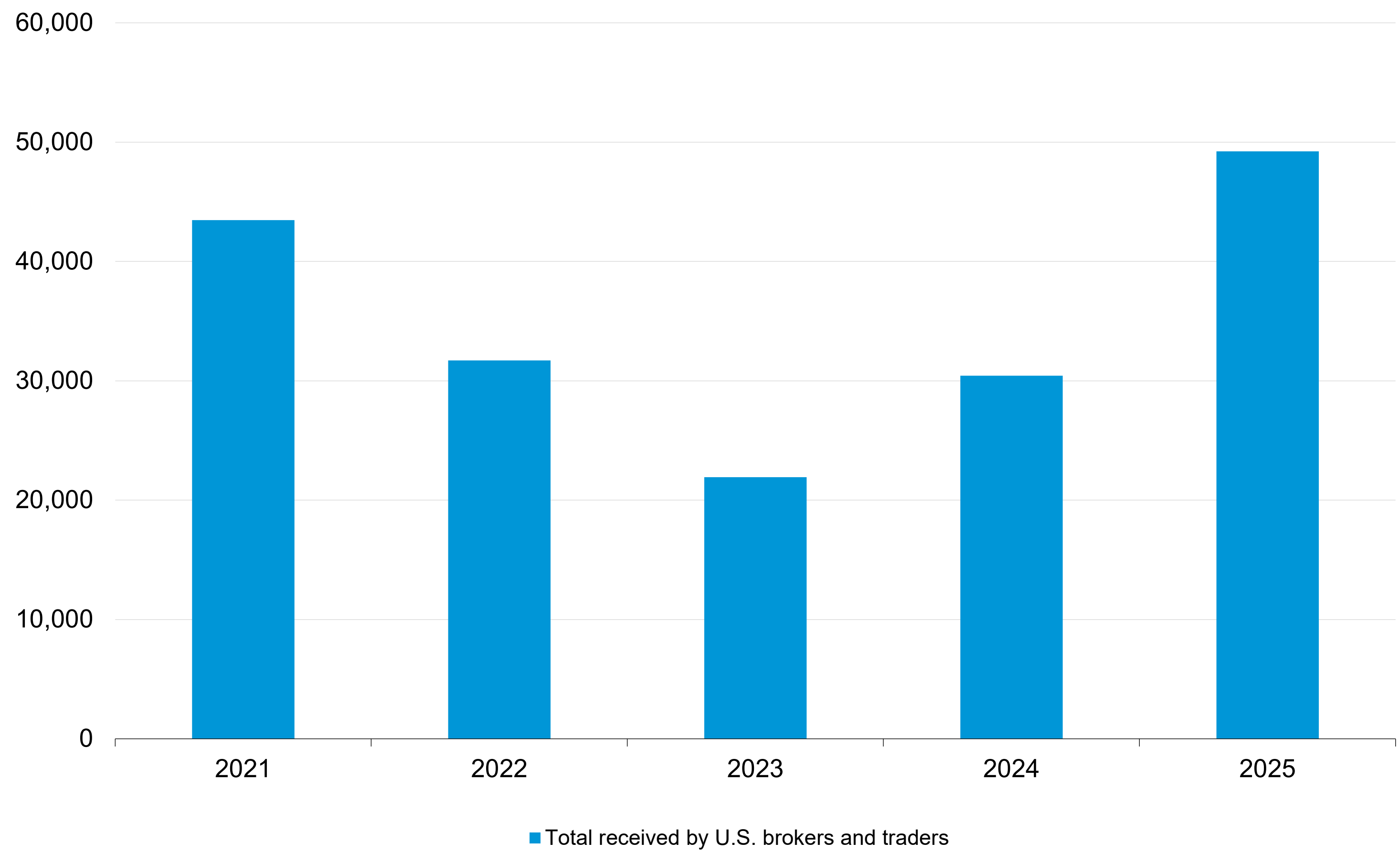
Deliveries	2021	2022	2023	2024	2025
Received U.S.-origin uranium					
Purchases	938	393	W	638	1,503
Weighted-average price	42.71	43.64	W	64.70	66.81
Received foreign-origin uranium					
Purchases	42,537	31,304	W	29,802	47,741
Weighted-average price	34.94	43.87	W	73.00	69.30
Total received by U.S. brokers and traders					
Purchases	43,474	31,698	21,915	30,440	49,243
Weighted-average price	35.10	43.87	50.92	72.82	69.22
Received from foreign suppliers					
Purchases	16,637	9,620	7,646	13,383	12,205
Weighted-average price	33.53	42.36	39.28	62.58	54.70

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2021–2025)

Note: Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation.
W=Data withheld to avoid disclosure of individual company data

Figure 18. U.S. broker and trader purchases of uranium by delivery year, 2021–2025

thousand pounds U_3O_8 equivalent



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2021–2025)

Table 21. Foreign sales of uranium from U.S. suppliers and owners and operators of U.S. civilian nuclear power reactors by origin and delivery year, 2021–2025

thousand pounds U_3O_8 equivalent; dollars per pound U_3O_8 equivalent

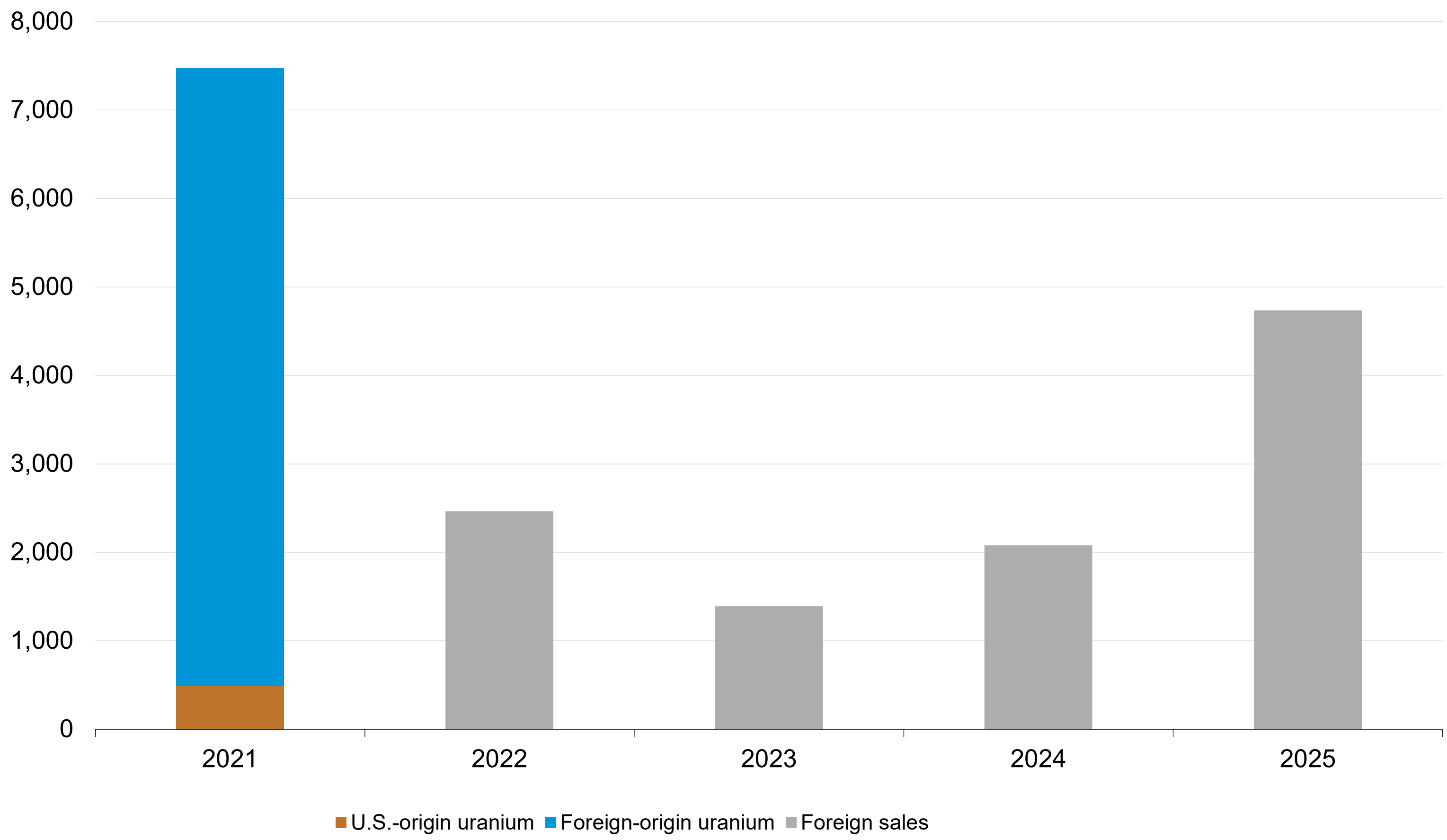
Deliveries to foreign suppliers and utilities	2021	2022	2023	2024	2025
U.S.-origin uranium					
Foreign sales	499	W	W	W	W
Weighted-average price	46.74	W	W	W	W
Foreign-origin uranium					
Foreign sales	6,973	W	W	W	W
Weighted-average price	35.04	W	W	W	W
Total sent:					
Foreign sales	7,471	2,464	1,392	2,081	4,736
Weighted-average price	35.82	54.65	71.56	78.22	75.05
From owners and operators of U.S. civilian nuclear power reactors, U.S. producers, and other U.S. suppliers					
Foreign sales	W	W	W	W	W
Weighted-average price	W	W	W	W	W
From U.S. brokers and traders					
Foreign sales	W	W	W	W	W
Weighted-average price	W	W	W	W	W

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2021–2025)

Note: Other U.S. Suppliers are U.S. converters, enrichers, and fabricators. Totals may not equal sum of components because of independent rounding. Foreign sale: A uranium sale to a firm located outside the United States. Weighted-average prices are not adjusted for inflation. W=Data withheld to avoid disclosure of individual company data

Figure 19. Foreign sales of uranium from U.S. suppliers and owners and operators of U.S. civilian nuclear power reactors by origin and delivery year, 2021-2025

thousand pounds U_3O_8 equivalent



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2021–2025)

Table 22. Inventories of natural and enriched uranium by material type as of end of year, 2021–2025

thousand pounds U_3O_8 equivalent

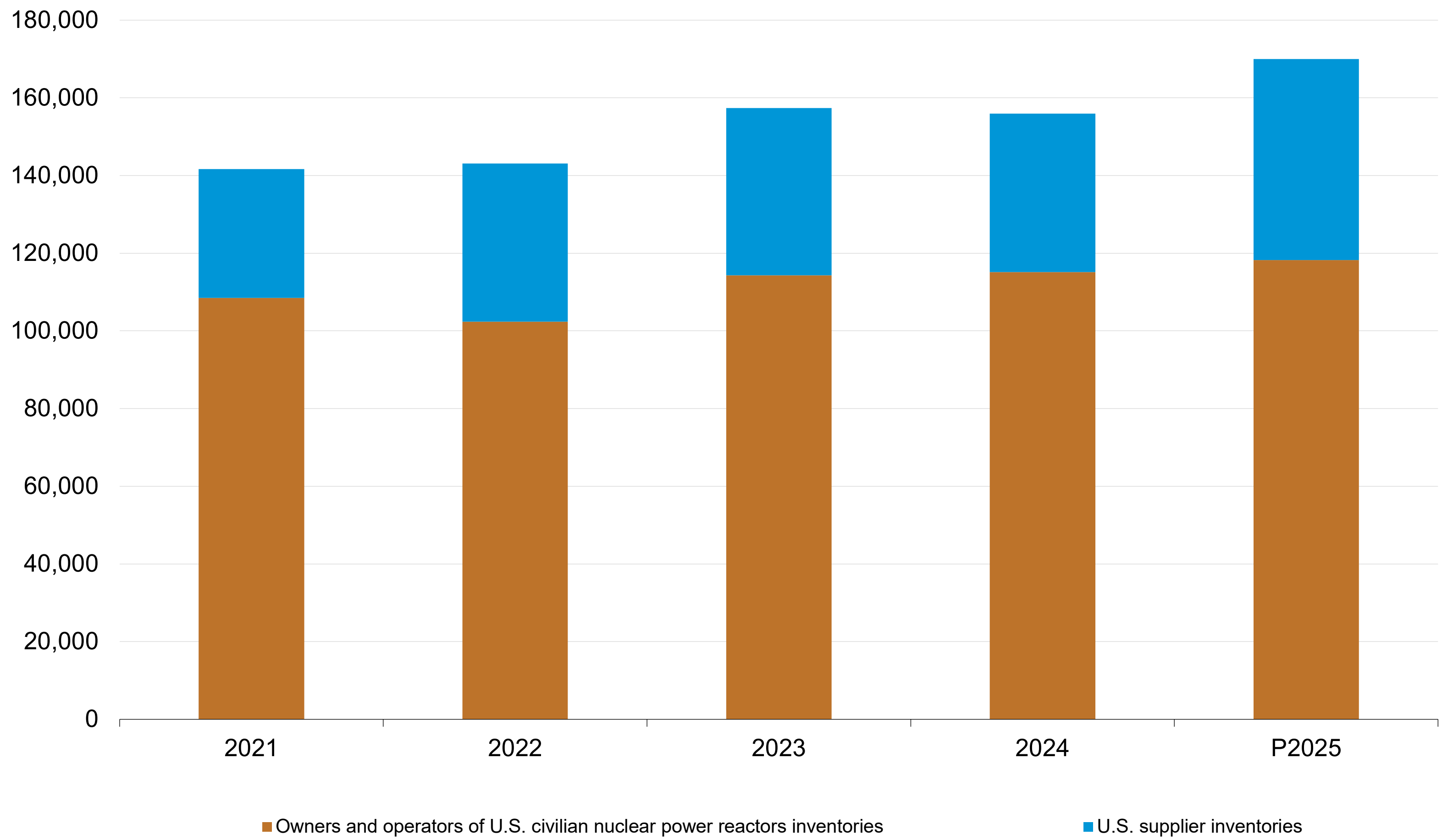
Type of uranium inventory owned by	Inventories at the end of the year 2021	2022	2023	2024	P2025
Owners and operators of U.S. civilian nuclear power reactors inventories	**108,503**	**102,409**	**114,287**	**115,132**	**118,256**
Uranium concentrate (U_3O_8)	19,726	18,878	22,610	21,933	22,562
Natural UF_6	36,400	31,075	31,078	33,325	36,082
Enriched UF_6	43,195	46,059	55,591	52,940	51,818
Fabricated fuel (not inserted into a reactor)	9,182	6,397	5,009	6,934	7,793
U.S. supplier inventories	**33,155**	**40,661**	**43,111**	**40,829**	**51,730**
Uranium concentrate (U_3O_8)	28,465	33,743	37,019	28,829	36,776
Natural UF_6	W	W	W	W	W
Enriched UF_6	W	W	W	W	W
Fabricated fuel (not inserted into a reactor)	0	0	0	0	0
Total commercial inventories	**141,658**	**143,070**	**157,398**	**155,961**	**169,986**

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2021–2025)

Note: Totals may not equal sum of components because of independent rounding. Final 2024 inventory data reported in the 2025 survey. P=Preliminary data; W=Data withheld to avoid disclosure of individual company data

Figure 20. Commercial inventories of natural and enriched uranium as of end of year, 2021–2025

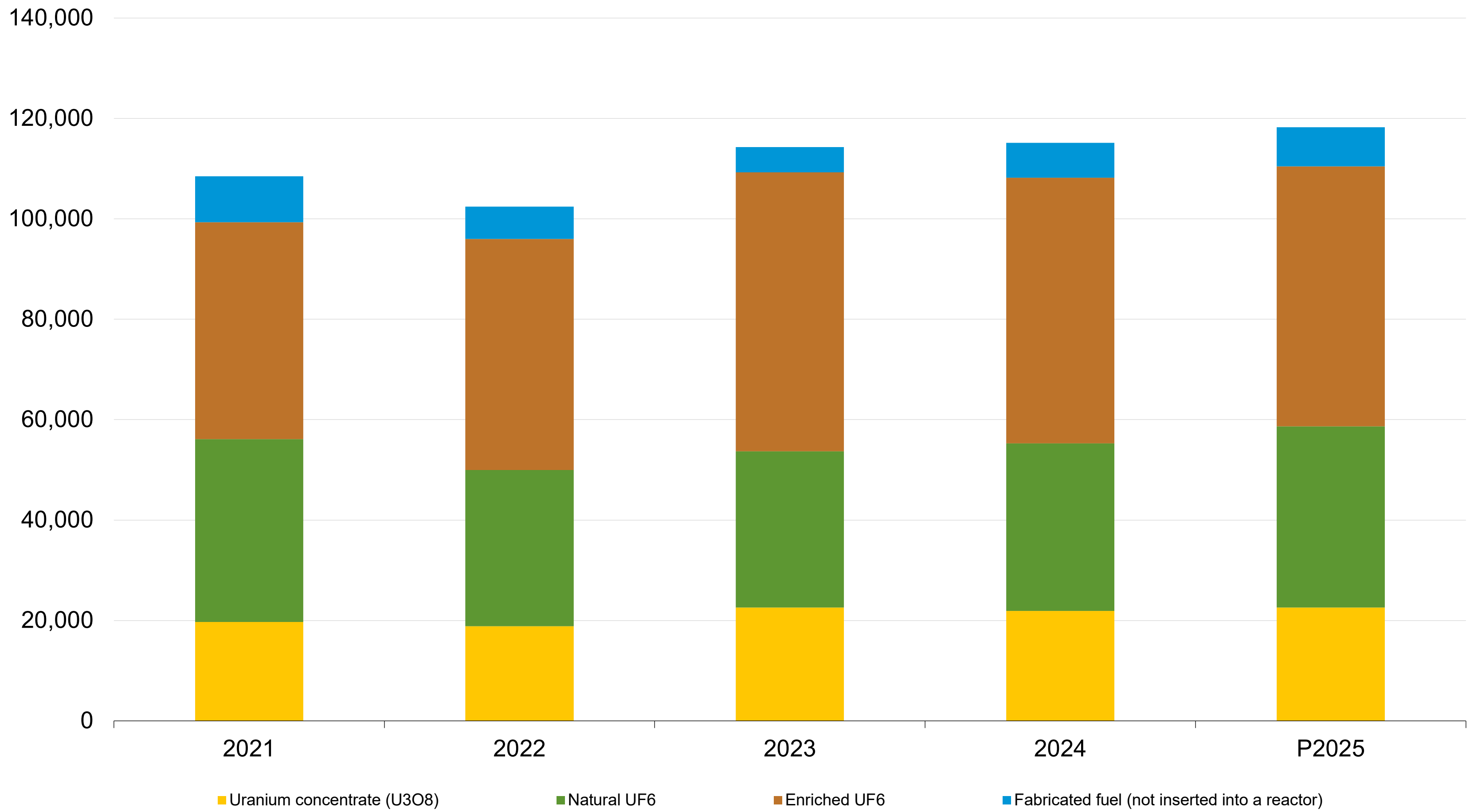
thousand pounds U_3O_8 equivalent



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2021–2025)
Note: Final 2024 inventory data reported in the 2025 survey. P=Preliminary data

Figure 21. Owners and operators of U.S. civilian nuclear power reactors inventories by material type as of end of year, 2021–2025

thousand pounds U_3O_8 equivalent



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2021–2025)
Note: Final 2024 inventory data reported in the 2025 survey. P=Preliminary data

Table 23. Inventories of uranium by owner as of end of year, 2021–2025

thousand pounds U_3O_8 equivalent

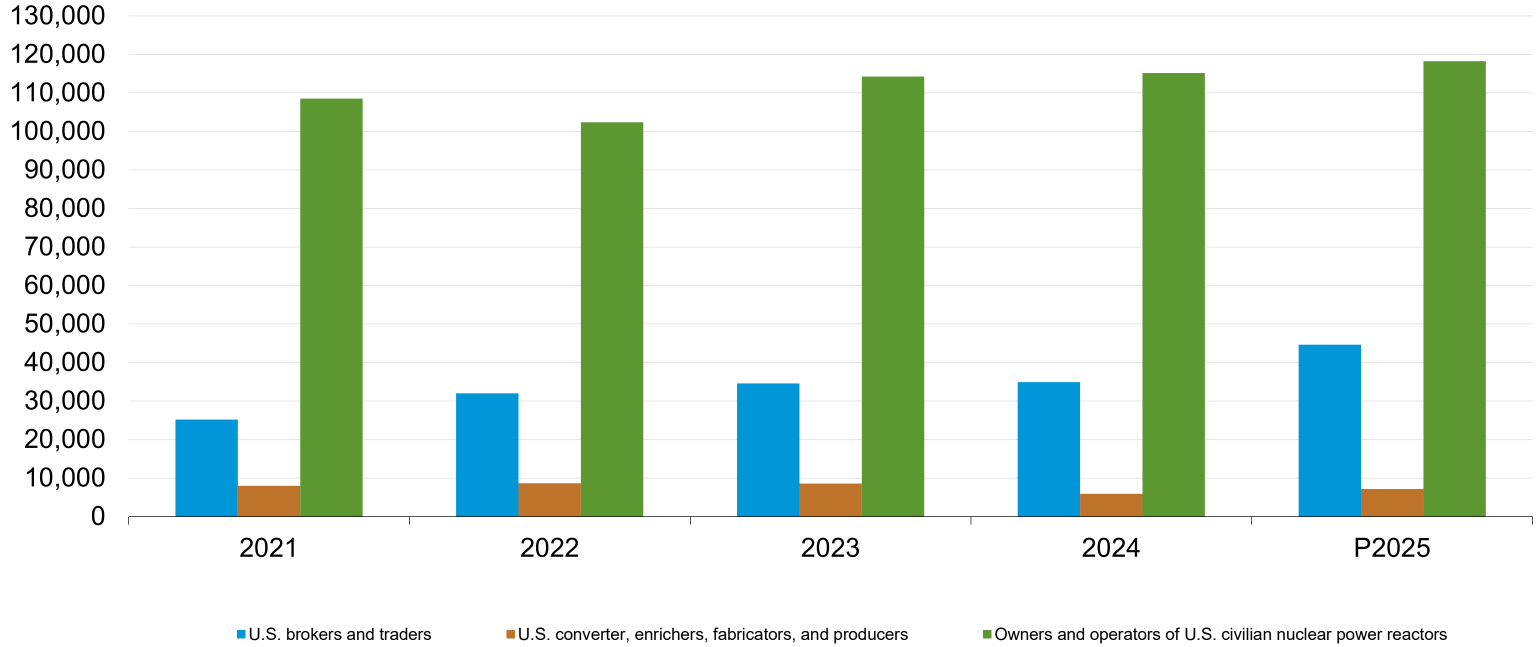
	Inventories at the End of Year				
Owner of uranium inventory	**2021**	**2022**	**2023**	**2024**	**P2025**
Owners and operators of U.S. civilian nuclear power reactors	108,503	102,409	114,287	115,132	118,256
U.S. brokers and traders	25,187	31,980	34,565	34,949	44,597
U.S. converter, enrichers, fabricators, and producers	7,969	8,681	8,546	5,880	7,133
Total commercial inventories	**141,658**	**143,070**	**157,398**	**155,961**	**169,986**

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2021–2025)

Note: Totals may not equal sum of components because of independent rounding. Final 2024 inventory data reported in the 2025 survey. P=Preliminary data

Figure 22. Commercial inventories of uranium by owner as of end of year, 2021–2025

thousand pounds U_3O_8 equivalent



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2021–2025)
Note: Final 2024 inventory data reported in the 2025 survey. P=Preliminary data

Table 24. Uranium sellers to owners and operators of U.S. civilian nuclear power reactors, 2023–2025

2023	2024	2025
AREVA / AREVA NC, Inc./ AREVA Resources Canada/Framatome	BHCB, L.L.C.	enCore Energy
BHP Billiton Olympic Dam Corporation Pty Ltd	BHP Billiton	Orano
CAMECO	Cameco	Quasar Resources Pty Ltd
Curzon Uranium Trading Limited	Centrus	Rio Tinto Uranium
Energy Fuels	CGN Global Uranium	TH Kazakatom AG
Energy USA, Inc.	CNNC International Ltd	U Co. III, L.L.C.
Framatome	ConverDyn	UG USA
Itochu Corporation / Itochu International	Curzon Uranium LTD	Urenco
Kazatomprom	enCore Energy	Ur-Energy USA Inc.
MTM Trading, LLC	Energy Fuels Holding Corp	Western Uranium Corp.
Nuclear Fuel Services, Inc.	Energy USA	WMC Energy
Orano	Framatome (LEU EUP)	
Quasar Resources	Itochu	
TENEX(Techsnabexport)	Joint-Stock National Atomic Company Kazatomprom	
Traxys North America, LLC	Joule Physical Uranium Fund	
U Co., Ltd.	Kazatomprom	
UG U.S.A., Inc.	Macquarie	
USEC, Inc. (United States Enrichment Corporation)	Nufcor International Limited	
Uranium One	Orano	
WMC Energy BV	Paladin Energy LTD	
	Quasar Resources Pty Ltd	
	Rio Tinto Uranium	
	Tenex USA	
	TEPCO	
	TH Kazakatom AG	
	Traxys North America LLC	
	U Co. III, L.L.C.	
	UG USA	
	Ulba Metallurgical Plant Joint Stock Company (JSC)	
	Uranium Asset Management	
	Uranium One	
	Urenco	
	Ur-Energy USA Inc.	
	Western Uranium Corp.	
	WMC Energy	

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2023–2025)

Table 25. Enrichment service sellers to owners and operators of U.S. civilian nuclear power reactors, 2023–2025

2023	2023	2025
AREVA Enrichment Services, LLC / AREVA NC, Inc.	AREVA NC	Urenco
Centrus Energy Corp.	LES, LLC	Urenco UK Limited
CNEIC (China Nuclear Energy Industry Corporation)	URENCO	Urenco USA, Inc.
LES, LLC (Louisiana Energy Services)	URENCO Nederland B.V.	USEC
TENAM Corporation	URENCO UK Limited	
TENEX (Techsnabexport Joint Stock Company)	URENCO USA, Inc.	
URENCO, Inc. (Deutschland GmbH, Nederland B.V., UK Limited)	USEC	
USEC, Inc. (United States Enrichment Corporation)		

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2023–2025)

Table 26. Uranium inventory distribution ranked by quantity, 2025

thousand pounds U_3O_8 equivalent

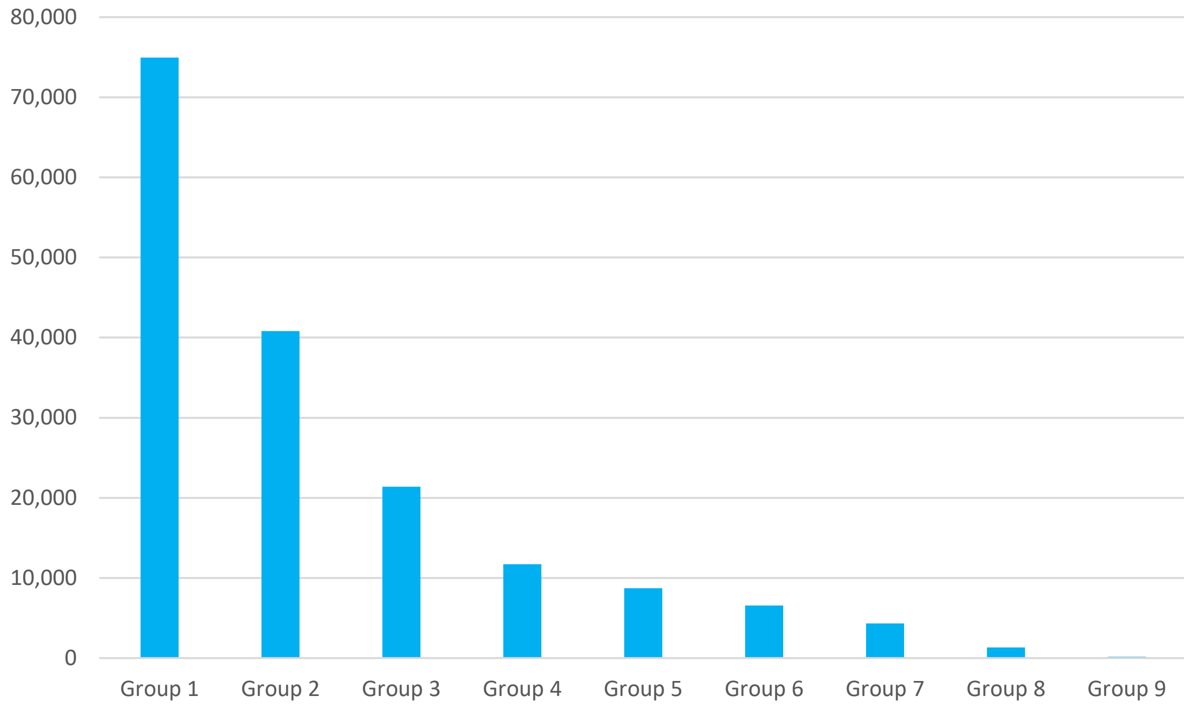
Quantity distribution[a]	2025 inventory
Group 1	74,958
Group 2	40,822
Group 3	21,388
Group 4	11,719
Group 5	8,725
Group 6	6,549
Group 7	4,309
Group 8	1,331
Group 9	184
Total	**169,986**

Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2025)

[a] Distribution divides total quantity of uranium inventory as of 2025 into nine groups (sorted from highest to lowest)

Figure 23. Uranium inventory distribution ranked by quantity, 2025

thousand pounds U_3O_8 equivalent



Data source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2025)