



*Independent Statistics & Analysis*

U.S. Energy Information  
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## **U.S. oil production on its way to a record high in 2018**

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U.S. crude oil production is on track to reach an all-time high in 2018, as the government's top energy forecasting agency boosted its outlook for domestic production by an additional 200,000 barrels per day in each of the next two years.

In its new monthly forecast, the U.S. Energy Information Administration said it expects domestic oil output to increase to an average of 9.2 million barrels per day in 2017 and then rise to 9.7 million barrels per day next year which would break the annual production record set back in 1970.

Domestic oil production is rising in response to higher oil prices from year-ago levels and to more rigs drilling for oil with output increasing particularly in the Permian shale region of west Texas and eastern New Mexico and with oil production also rising in the Gulf of Mexico.

Jonathan Cogan, for EIA, Washington