Heating oil and propane households bills to be lower this winter despite recent cold spell

Despite the recent cold weather, households that use heating oil or propane as their main space heating fuel are still expected to have lower heating bills compared with last winter.

In its new monthly forecast, the U.S. Energy Information Administration said the average household that uses heating oil will spend $1,780 this winter that’s about $570 less than last winter. Those savings reflect lower crude oil prices.

Propane prices are lower this winter thanks mainly to ample supplies. That’s expected to help reduce costs for Northeast propane users by 18 percent while Midwest households will spend 32 percent less on propane.

Jonathan Cogan, for EIA, Washington