



Independent Statistics & Analysis

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U.S. becoming a crude oil and petroleum products net exporter

In November 2018, the United States briefly exported more crude oil and petroleum products than it imported, according to recent estimates by the U.S. Energy Information Administration. EIA estimates that U.S. crude oil and petroleum product net imports decreased from an average of 3.7 million barrels per day in all of 2017 to 2.4 million in 2018. The forecast expects that trend to continue through 2020.

In its January *Short-Term Energy Outlook*, EIA forecasts net crude oil and petroleum product imports to decrease to an average of 1.2 million barrels per day in 2019 and decline further in 2020. According to the outlook, the United States will export more crude oil and petroleum products than it imports in the fourth quarter of 2020.

By that time, the forecast expects the United States to average 900,000 barrel per day in net exports.

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