



Independent Statistics & Analysis

U.S. Energy Information  
Administration

July 9, 2019

## **U.S. to become a net exporter of crude oil and petroleum products**

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The U.S. Energy Information Administration forecasts that the United States will begin regularly exporting more crude oil and petroleum products than it imports beginning in the fourth quarter of this year.

In the July *Short-Term Energy Outlook*, EIA expects net exports to increase heading into next year. This month's forecast expects that the United States will export an average of 0.6 million barrels per day more crude oil and petroleum products than it imports in 2020. By comparison, net imports of petroleum and other liquids averaged 3.8 and 2.3 million barrels per day in 2017 and 2018, respectively.

EIA attributes the nation's shift toward net exporter status in large part to its forecast of record crude oil production over three consecutive years from 2018 through 2020. The forecast expects U.S. crude oil production to exceed an average of 13 million barrels per day during 2020 for the first time.

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