U.S. natural gas inventories strong heading into winter heating season

U.S. natural gas inventories have recovered from their big drawdown last winter and are expected to be at strong levels at the start of this year’s heating season.

In its new winter forecast, the U.S. Energy Information Administration said natural gas stocks should total just over 3.5 trillion cubic feet by November 1st.

Record U.S. natural gas production this year has contributed to the record build in natural gas inventories since April.

Even if this winter turns out to be another historically cold season, EIA said natural gas inventories aren’t likely to fall below 1 trillion cubic feet by the end of the heating season next March.

About half of U.S. households rely on natural gas as their main heating source.

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