U.S. natural gas inventories increasing at a record pace

The United States is increasing its natural gas inventories at a record pace after they were drawn down sharply during the winter.

More than 1 trillion cubic feet of natural gas has been injected into underground storage since mid-April—the shortest time for that much natural gas to be added to inventories in 11 years, according to the U.S. Energy Information Administration.

In its new monthly energy forecast, EIA said it expects natural gas stocks will total 3.4 trillion cubic feet at the end of October...That would still be 380 billion cubic feet less than at the start of last year's heating season.

The increase in stored natural gas comes as the United States is experiencing record high marketed production of natural gas...which EIA forecasts will increase by 4% this year.

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