Natural gas inventories heading to record levels at start of winter heating season

U.S. natural gas inventories are expected to be at record levels to start the winter heating season.

In its new forecast, the U.S. Energy Information Administration said the amount of natural gas stored underground should total almost 4 trillion cubic feet by the beginning of November, reflecting record high natural gas production.

Inventories could go even higher if heating demand is not strong during October.

Jonathan Cogan, for EIA, Washington