



*Independent Statistics & Analysis*

U.S. Energy Information  
Administration

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## Global demand for liquid fuels slows

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The U.S. Energy Information Administration expects growth in global demand for oil to slow in 2019 because of lower expectations of economic growth. EIA now expects global oil demand growth to increase by about 900,000 barrels per day in 2019, down from a growth rate of 1.3 million barrels per day in 2018.

This forecast in the September Short-Term Energy Outlook reflects growing expectations that gross domestic product globally, a key contributor to oil consumption, will slow from rates experienced in recent years. Assuming the forecast holds, it will mark the first time global oil demand growth has fallen below an average of 1 million barrels per day since 2011.

Despite slowing demand growth, EIA still forecasts that average global liquid fuels consumption will set a new record in 2019, at more than 100 million barrels per day.

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