Household heating bills to be even lower this winter

U.S. households will see even lower natural gas and heating oil bills this winter than previously expected the lowest in more than a decade.

In its new monthly forecast, the U.S. Energy Information Administration said the average household heating with oil will experience a 41% drop in heating oil expenditures this winter, paying just under $1,100.

Meanwhile, households relying primarily on natural gas to stay warm will pay an average $532 this winter. That’s down 17% from last winter.

Falling crude oil and natural gas prices, along with less heating fuel demand because of warmer-than-normal weather this winter, are the main contributors to lower household heating bills.

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