Cheaper gasoline prices forecast over the next two years

U.S. drivers are forecast to see moderately lower average gasoline prices at the pump over the next two years.

The new forecast from the U.S. Energy Information Administration shows the national price for regular gasoline is expected to average $3.46 a gallon in 2014. That’s down almost a nickel from last year, reflecting both lower crude oil prices and higher refinery utilization that boosts supply.

In its first projections for 2015, EIA expects the average pump price to fall to $3.39 a gallon.

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