



Independent Statistics & Analysis

U.S. Energy Information
Administration

August 10, 2021

U.S. gasoline prices are forecast to decrease in last quarter of 2021

The U.S. Energy Information Administration says U.S. gasoline prices averaged \$3.14 per gallon in July, the highest monthly average in over six years.

According to the August update of our Short-Term Energy Outlook, gasoline prices will decrease marginally to an average of \$3.12 per gallon in August, before dropping to \$2.82 per gallon in the last quarter of the year.

The summer driving season increased gasoline demand in the United States following a year of decreased travel in 2020. Current demand remains below 2019 levels, however, as many U.S. workers continue to work from home.

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