Residential propane prices surges

The average retail price for propane rose to an all-time high of $4.01 a gallon, that’s up $1.05 from a week ago, based on the residential heating fuel survey by the U.S. Energy Information Administration. This is the largest weekly increase since the survey began in 1990. Propane prices in the Midwest region averaged 4.20 a gallon, up $1.66 from last week, and up $2.43 from a year ago.

This is Amerine Woodyard, with EIA, in Washington.

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