U.S. gasoline prices at its lowest since February 2011 (long version)

The U.S. average retail price for regular gasoline fell 7.1 cents from a week ago to $3.19 a gallon on Monday. That’s the lowest national pump price since February 2011, based on the weekly price survey by the U.S. Energy Information Administration.

Pump prices were highest in the West Coast region at 3.51 a gallon, down 5.7 cents from a week ago. Prices were lowest in the Gulf Coast States at 2.98 a gallon, marking the first time since late January 2013 that a regional price has dropped below $3 a gallon.

This is Amerine Woodyard, with EIA, in Washington.

For more information, contact Amerine Woodyard on 202-586-1256