U.S. gasoline prices fall below $3.50 (short version)

The U.S. average retail price for regular gasoline fell 3.3 cents from a week ago to $3.47 a gallon on Monday. This marks the first time since early March that prices have dipped below the 3.50 mark, based on the weekly price survey by the U.S. Energy Information Administration.

This is Amerine Woodyard, with EIA, in Washington.

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