Gasoline prices continue to decrease (long version)

The U.S. average retail price for regular gasoline fell to $3.50 a gallon on Monday. That’s down 8.1 cents from a week ago, based on the weekly price survey by the U.S. Energy Information Administration.

Pump prices were highest in the West Coast region at 3.89 a gallon, down 5.6 cents from a week ago. Prices were lowest in the Gulf Coast States at 3.31 a gallon, down 6 1/2 cents.

This is Amerine Woodyard, with EIA, in Washington.

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