U.S. gasoline price falls below $2.90 (long version)

The U.S. average retail price for regular gasoline fell to $2.89 a gallon on Monday. That’s down 4.7 cents from a week ago, based on the weekly price survey by the U.S. Energy Information Administration.

Pump prices were highest in the West Coast states at 3.11 a gallon, down 5.4 cents from a week ago. Prices were lowest in the Gulf Coast region at 2.67 a gallon, down a nickel.

This is Amerine Woodyard, with EIA, in Washington.

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