U.S. gasoline prices at lowest level since November 2010 (long version)

The U.S. average retail price for regular gasoline fell to $2.94 a gallon on Monday. That’s down 5.2 cents from a week ago, based on the weekly price survey by the U.S. Energy Information Administration.

Pump prices were highest in the West Coast states at 3.17 a gallon, down 6.9 cents from a week ago. Prices were lowest in the Gulf Coast region at 2.72 a gallon, down 4.6 cents.

This is Amerine Woodyard, with EIA, in Washington.

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