U.S. gasoline price continues to increase (long version)

The U.S. average retail price for regular gasoline rose to $2.40 a gallon on Monday. That’s up 1.8 cents from a week ago, based on the weekly price survey by the U.S. Energy Information Administration.

Pump prices were highest in the West Coast states at 2.72 a gallon, up 2.3 cents from a week ago. Prices were lowest in the Gulf Coast states at 2.14 a gallon, down 7-tenths of a penny.

This is Amerine Woodyard, with EIA, in Washington.

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