
Propane situation update



February 10, 2014 / Washington, DC

By

Energy Information Administration

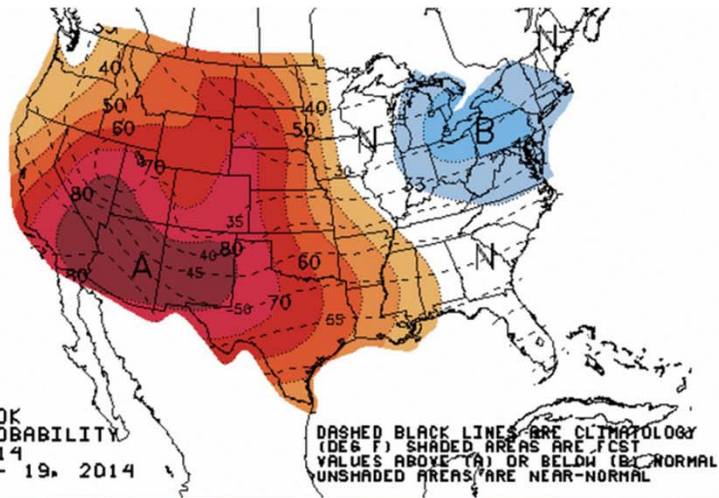


U.S. Energy Information Administration

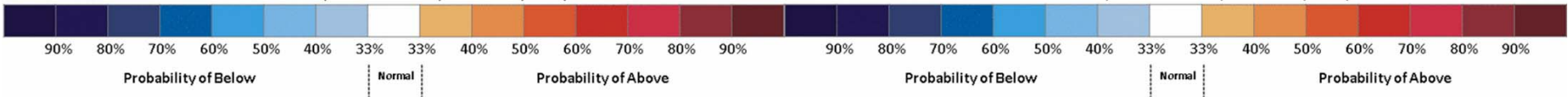
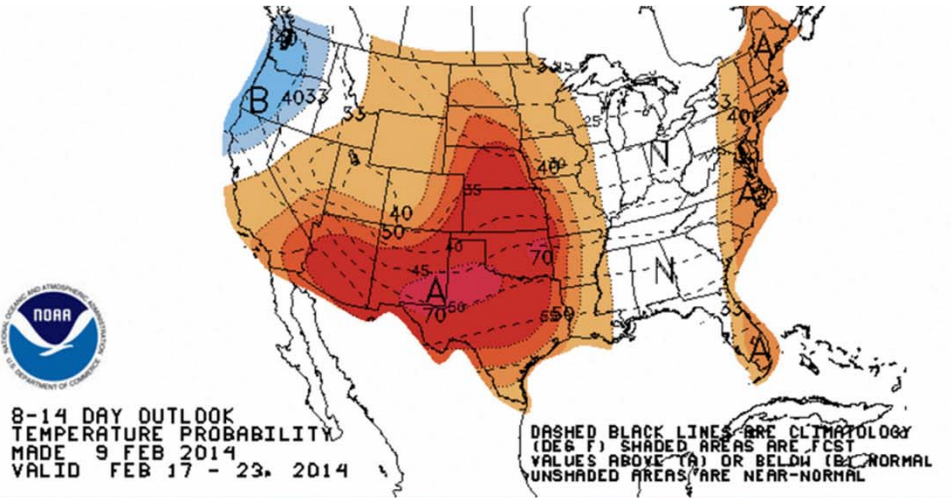
Independent Statistics & Analysis | www.eia.gov

NOAA forecast shows above normal temperatures across much of the Midwest for mid to late February

6-10 day outlook



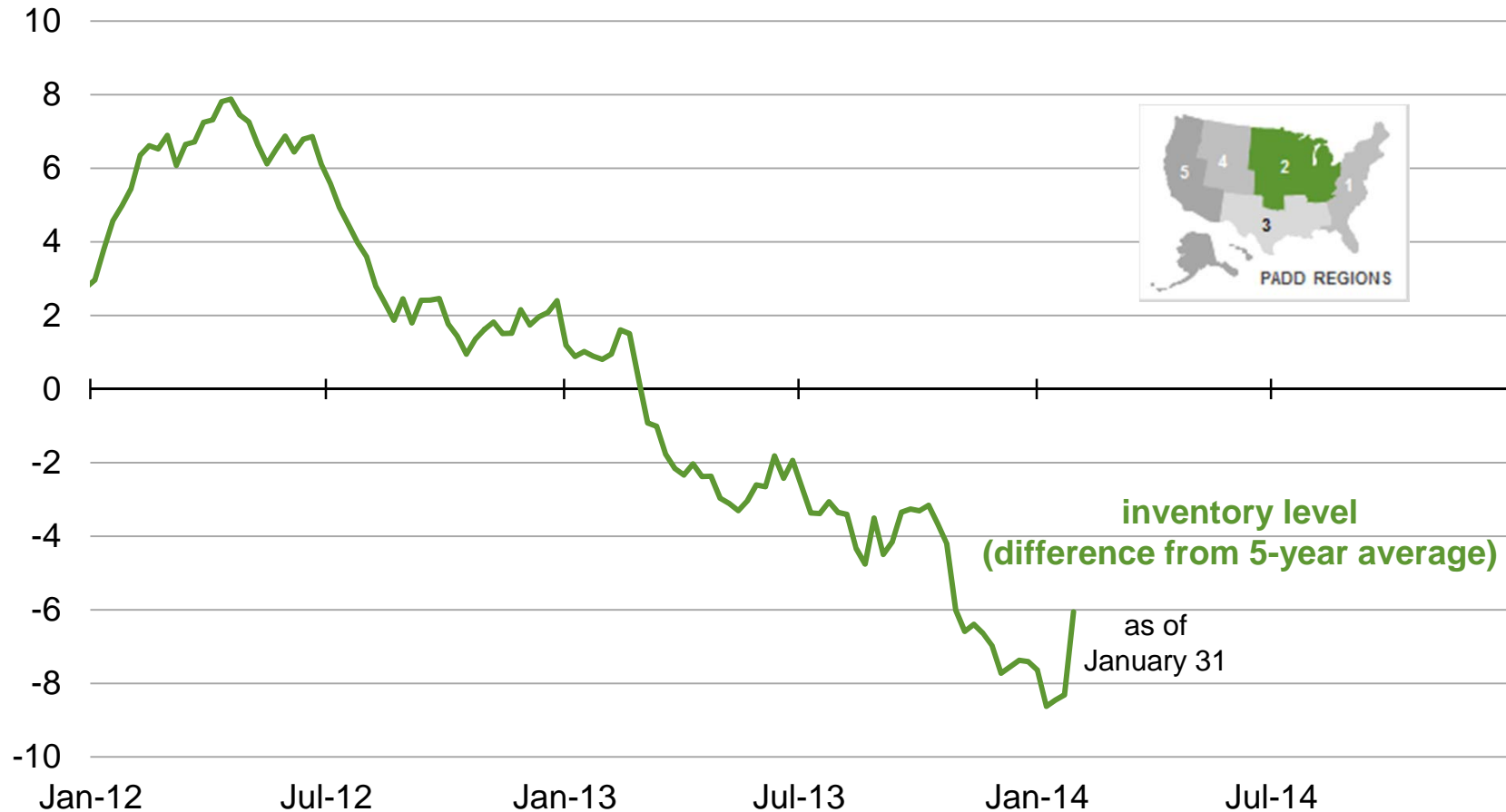
8-14 day outlook



Source: National Oceanic and Atmospheric Administration Climate Prediction Center, made February 9

PADD 2 (Midwest) propane inventories have partially rebounded but remain below the 5-year average

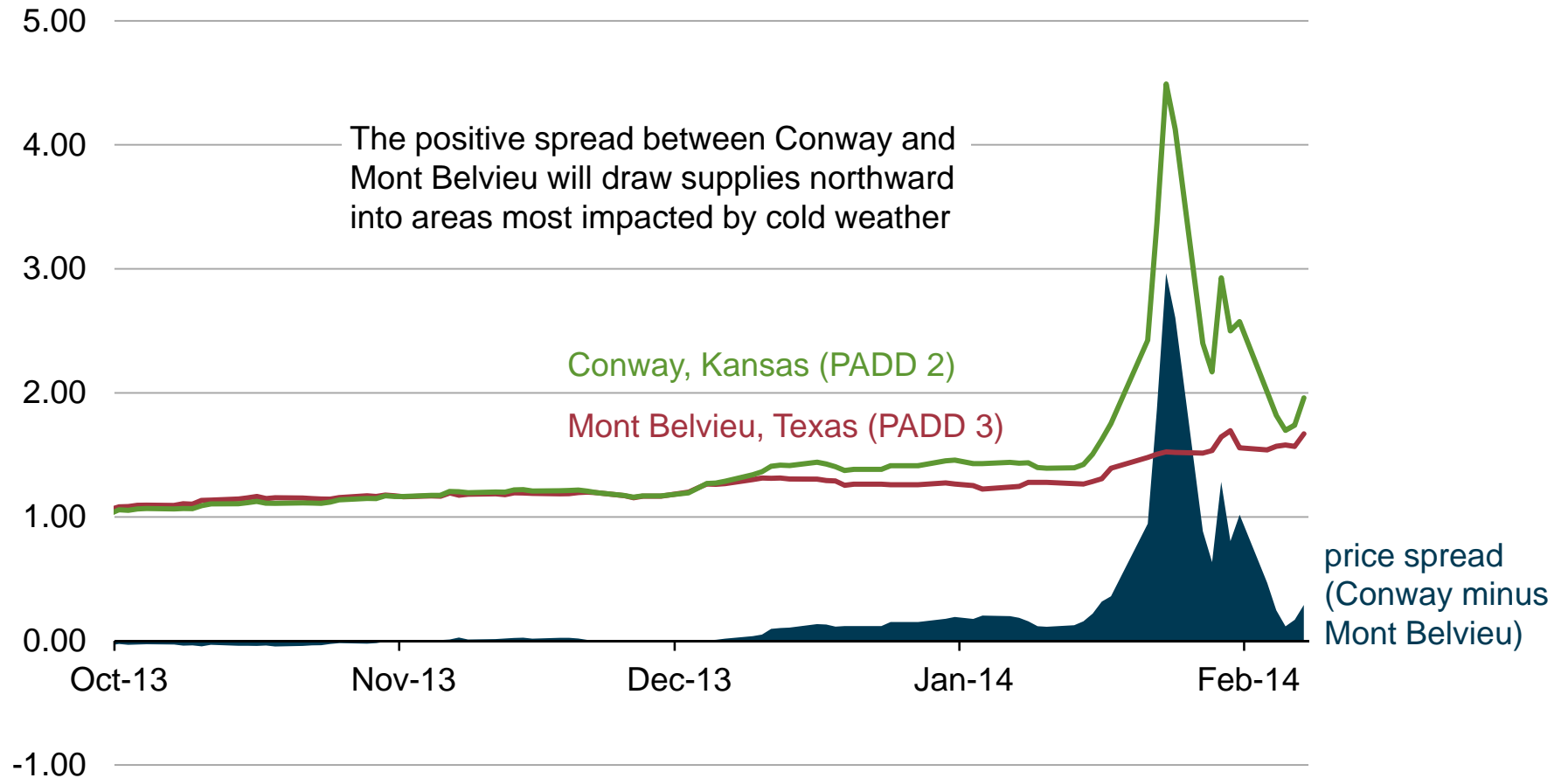
PADD 2 propane inventories, difference from 5-year average
million barrels



Source: EIA, Weekly Petroleum Status Report, data through January 31

Conway (KS) price premium over Mt. Belvieu (TX) grew rapidly in late January, but has since narrowed

propane and propylene spot prices
dollars per gallon



Source: U.S. Energy Information Administration, Thomson Reuters, data through February 7

State-reported residential retail prices for states in the Midwest

	1/6/14	1/13/14	1/20/14	1/27/14	2/3/14
Residential retail price (dollars per gallon, excluding taxes)					
Indiana	2.806	2.849	2.939	4.215	4.265
Iowa	1.960	1.997	2.584	4.709	3.590
Kentucky	2.517	2.540	2.577	3.785	3.852
Michigan	2.532	2.575	2.638	3.611	3.766
Minnesota	2.322	2.330	2.439	4.610	3.967
Missouri	2.251	2.265	2.433	3.997	3.672
Nebraska	1.911	1.920	2.005	4.073	3.357
North Dakota	2.263	2.273	2.322	4.569	3.839
Ohio	2.890	2.950	2.999	3.731	3.908
South Dakota	2.065	2.081	2.088	4.107	3.664
Wisconsin	2.194	2.241	2.276	4.490	3.945



Note: Illinois, Kansas, Oklahoma, and Tennessee do not report information

Source: EIA, State Heating Oil and Propane Program, data through February 5

<http://www.eia.gov/petroleum/heatingoilpropane/>

For more information

U.S. Energy Information Administration home page | www.eia.gov

Short-Term Energy Outlook | www.eia.gov/steo

Annual Energy Outlook | www.eia.gov/aeo

International Energy Outlook | www.eia.gov/ieo

Monthly Energy Review | www.eia.gov/mer

Today in Energy | www.eia.gov/todayinenergy

State Energy Portal | www.eia.gov/state

Drilling Productivity Report | www.eia.gov/petroleum/drilling