

U.S. Oil and Natural Gas Production Outlook: the Gulf of Mexico and Other Areas



for

4th Annual Argus Americas Crude Summit

January 27, 2012 | Houston, TX

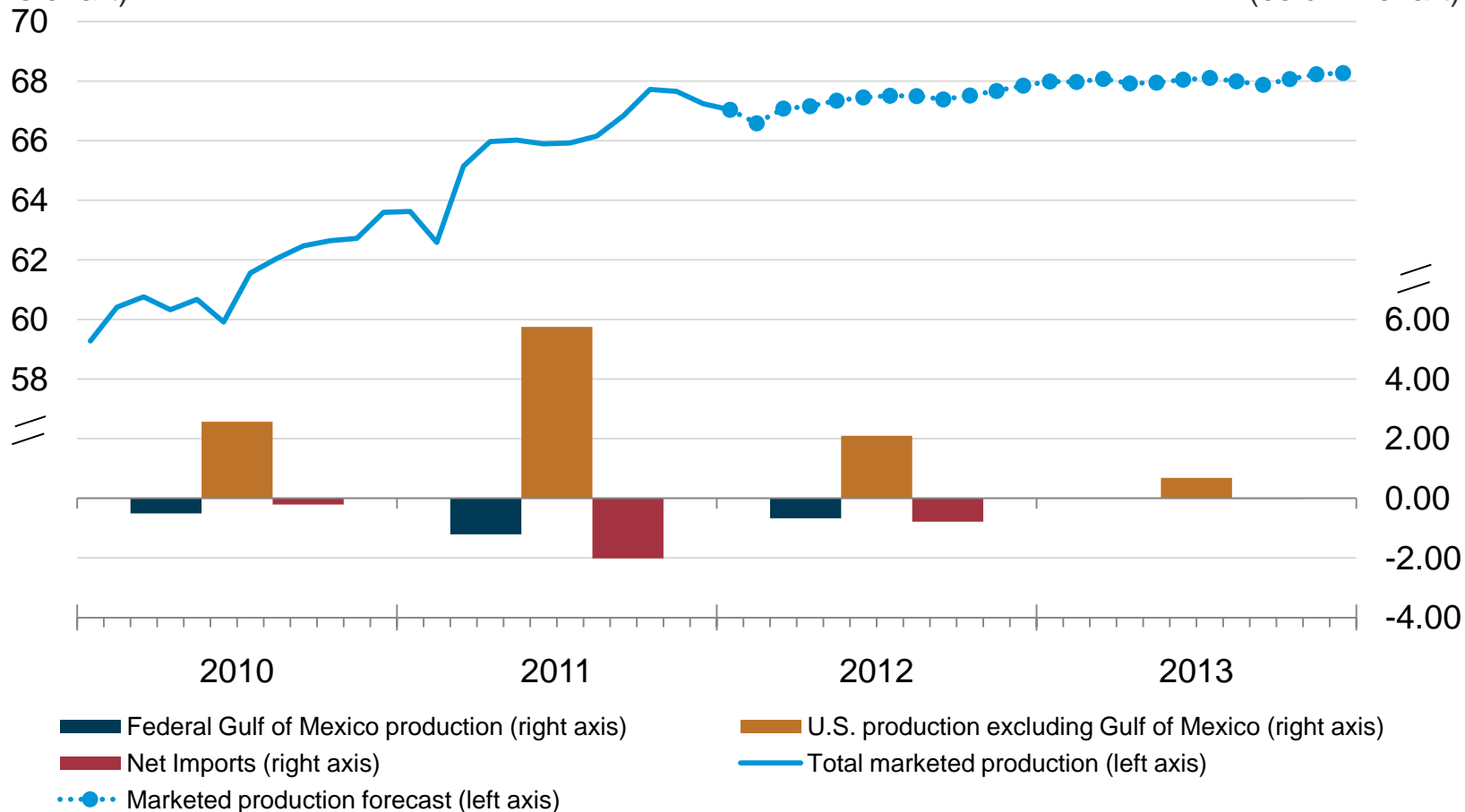
by

Howard Gruenspecht, Acting Administrator

U.S. natural gas production continues to grow

Total marketed U.S. production and imports
billion cubic feet per day
(line chart)

Change from prior year
billion cubic feet per day
(column chart)

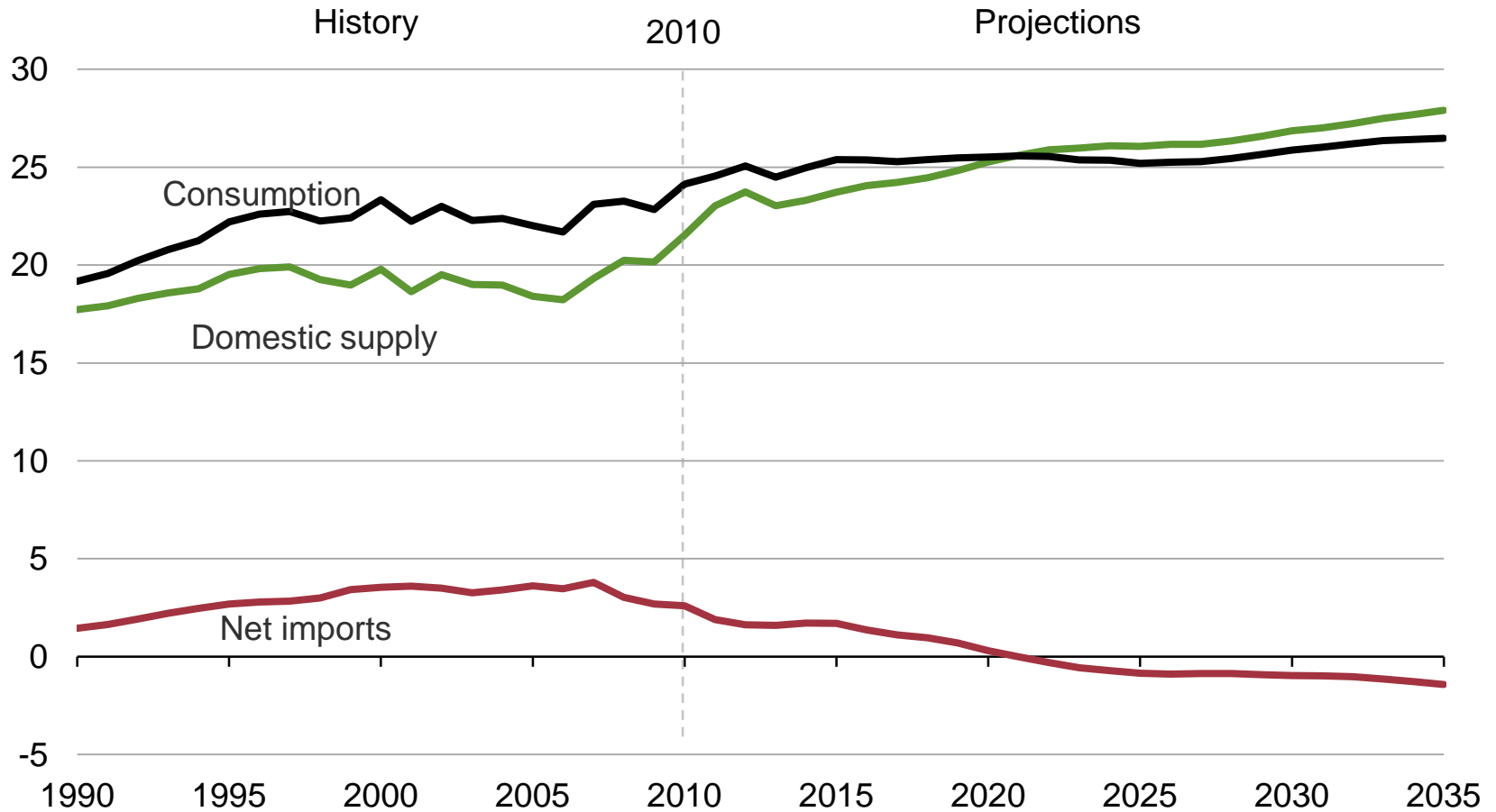


Source: EIA, Short Term Energy Outlook

Domestic natural gas production grows faster than consumption

U.S. dry gas

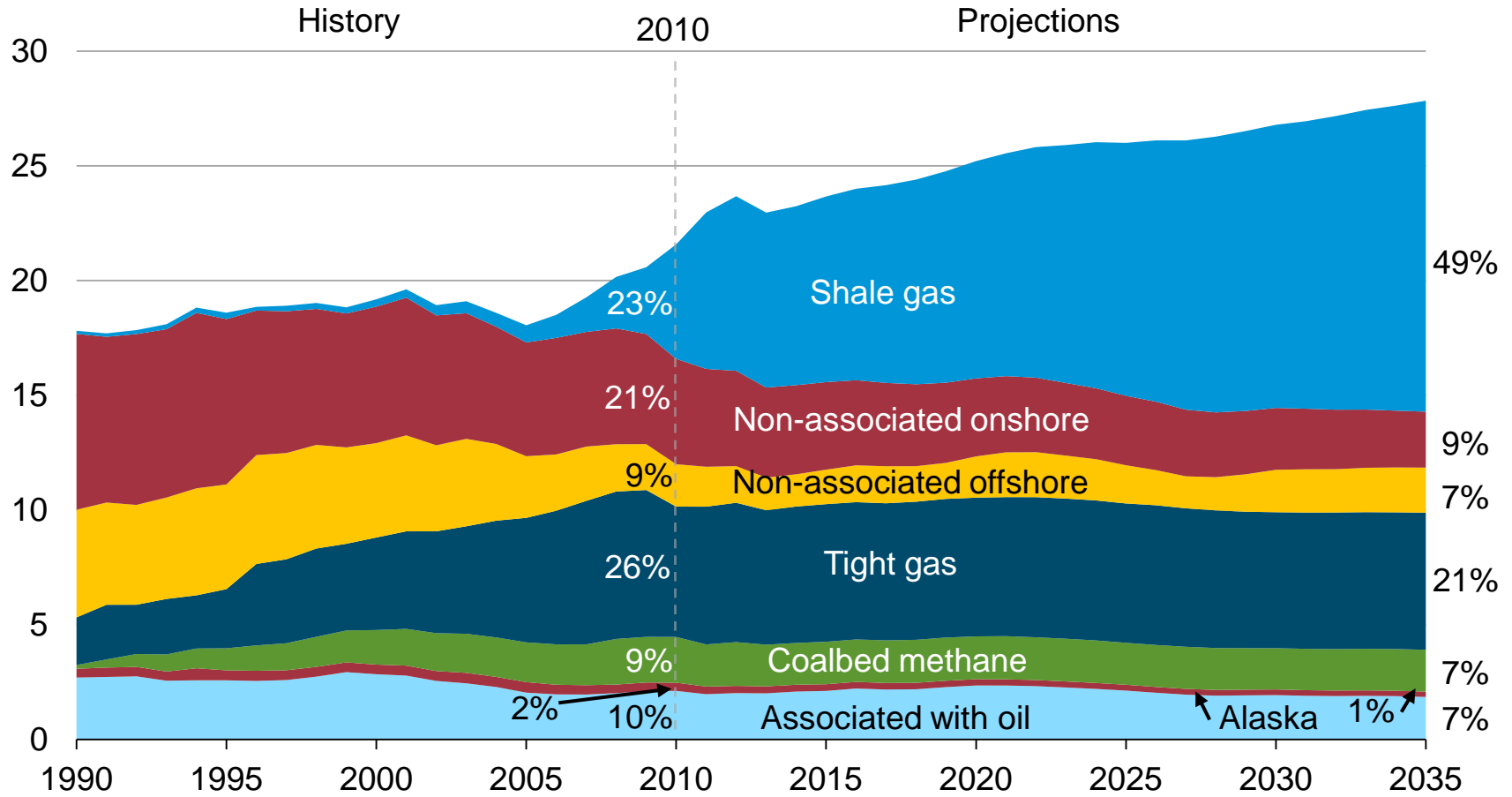
trillion cubic feet per year



Source: EIA, Annual Energy Outlook 2012 Early Release

Shale gas offsets declines in other U.S. production sources

U.S. dry gas production
trillion cubic feet per year

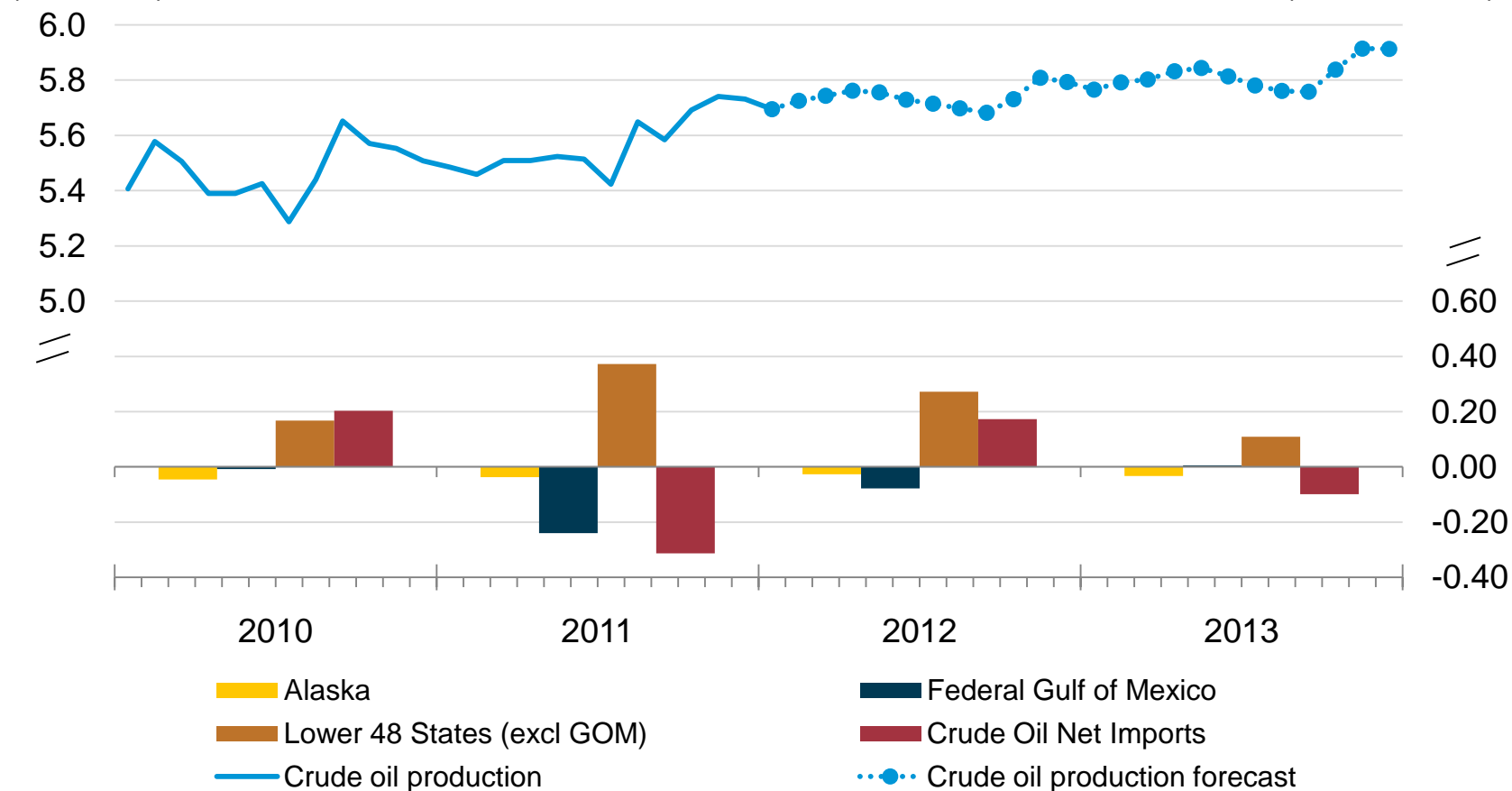


Source: EIA, Annual Energy Outlook 2012 Early Release

Domestic crude supply increases, focused on lower-48 onshore production in the short term

Total domestic crude oil production
million barrels per day
(line chart)

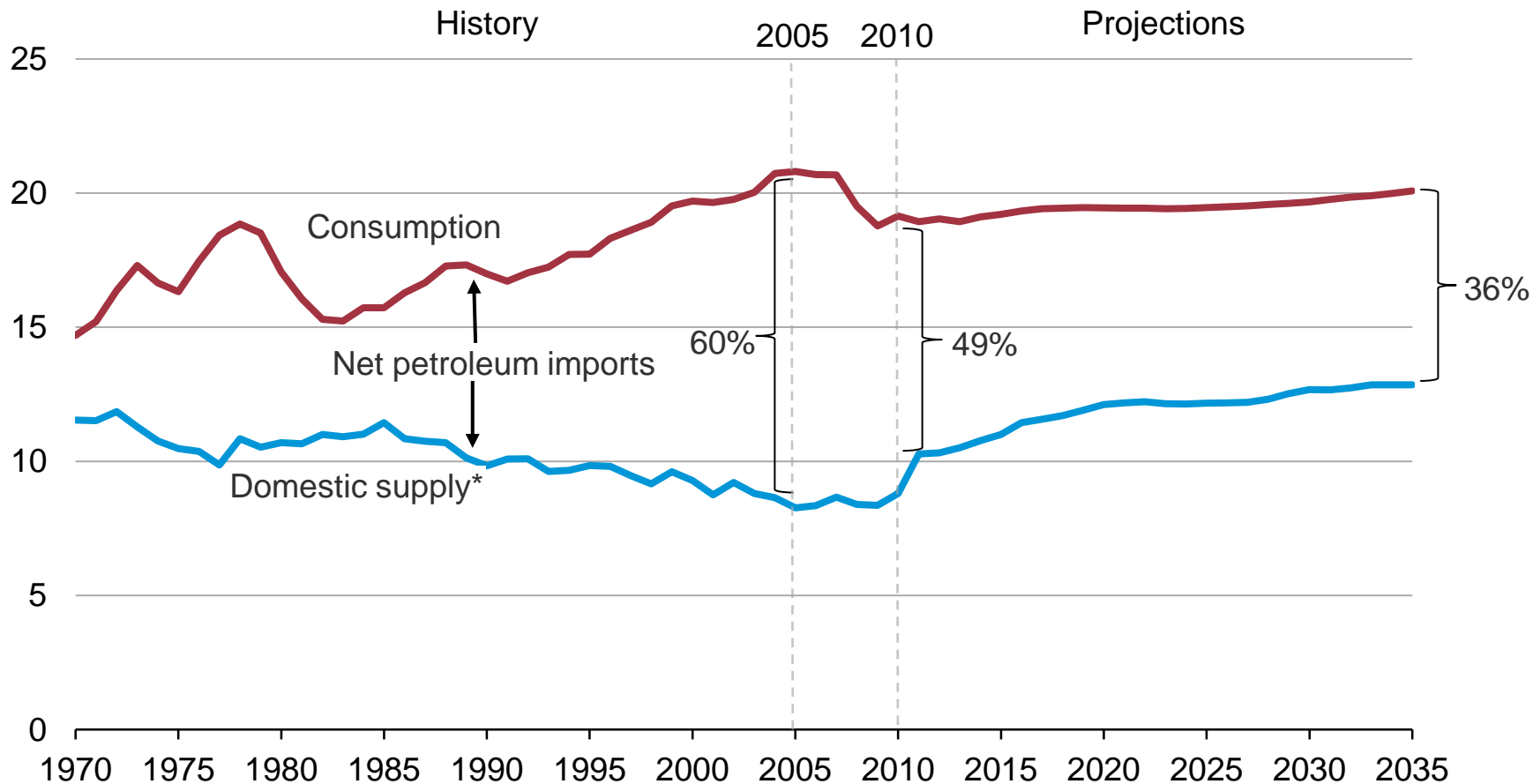
Change from prior year
million barrels per day
(column chart)



Source: EIA, Short Term Energy Outlook

U.S. dependence on imported petroleum continues to decline

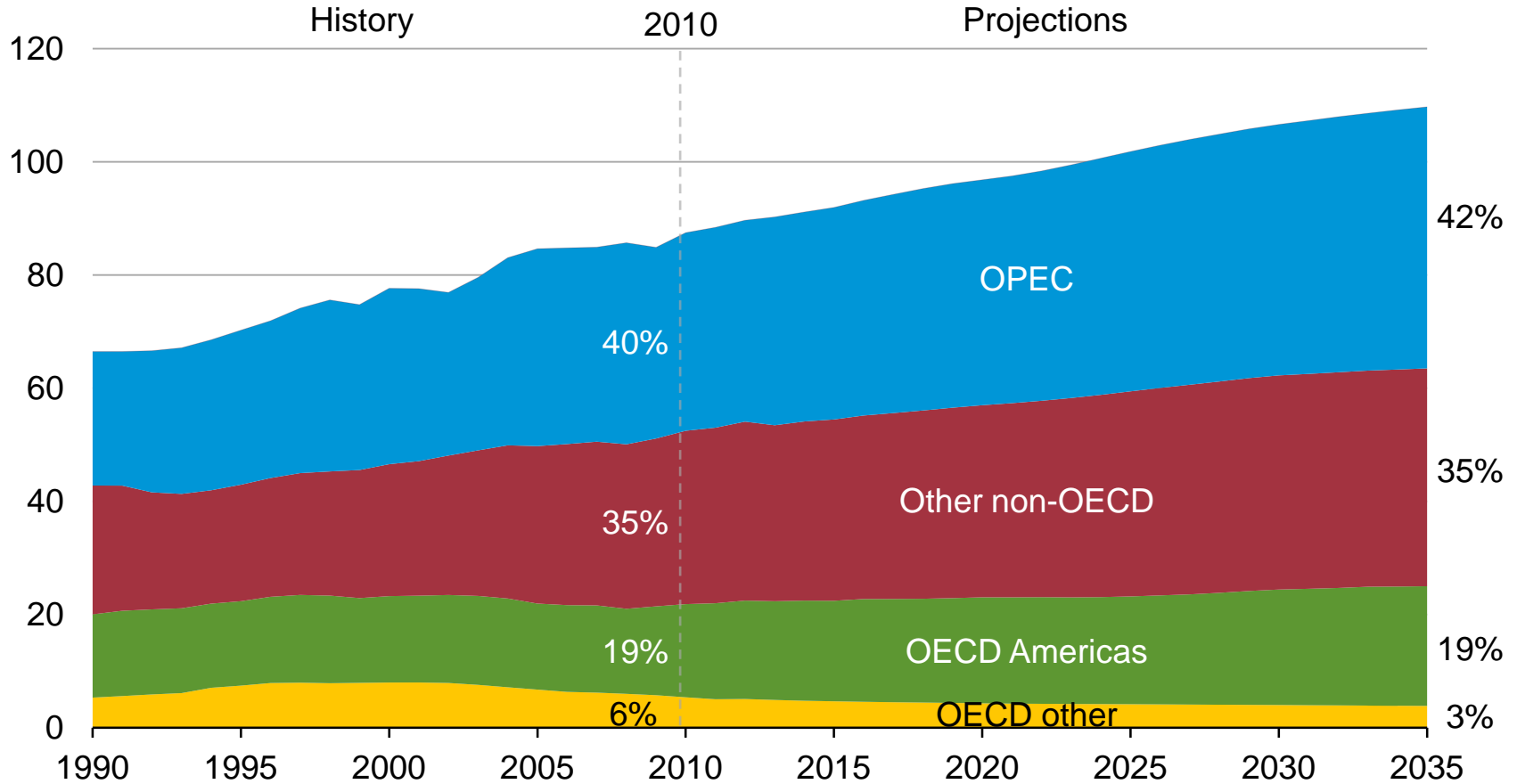
U.S. liquid fuel supply
million barrels per day



Source: EIA, Annual Energy Outlook 2012 Early Release

Global liquids production increases 25% while market shares hold relatively stable

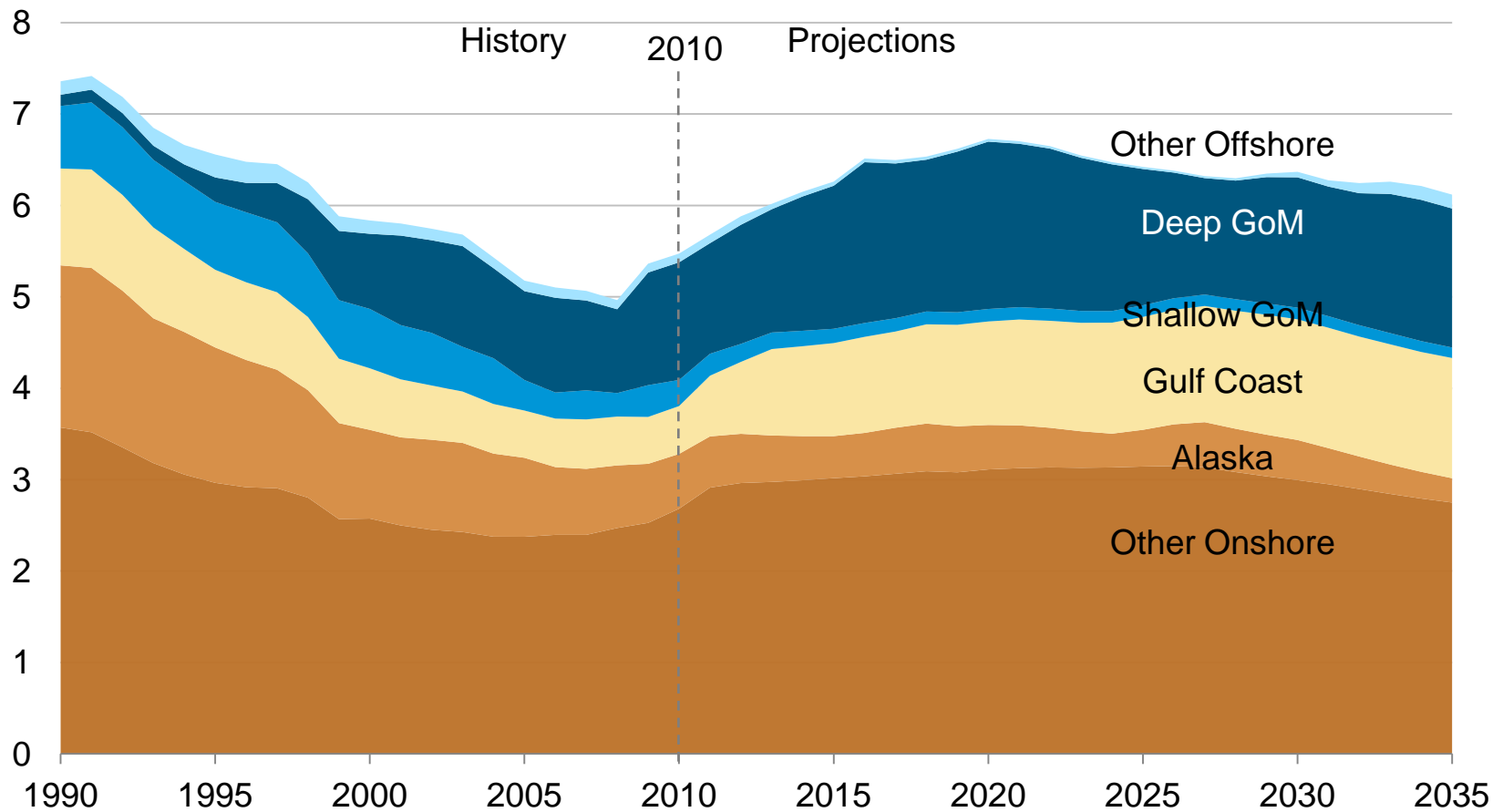
liquids production
million barrels per day



Source: EIA, Annual Energy Outlook 2012 Early Release

Gulf of Mexico deepwater drives production increases

U.S. crude oil production
million barrels per day



Source: EIA, Annual Energy Outlook 2012 Early Release

For more information

U.S. Energy Information Administration home page | www.eia.gov

Short-Term Energy Outlook | www.eia.gov/steo

Annual Energy Outlook | www.eia.gov/aeo

International Energy Outlook | www.eia.gov/ieo

Monthly Energy Review | www.eia.gov/mer