

Table 1. U.S. Petroleum Balance Sheet, Week Ending 3/1/2024

| Petroleum Stocks (Million Barrels) | Current Week | Week Ago | | | Year Ago | | |
|--|-----------------|----------|------------|-------------------|----------|------------|-------------------|
| | 3/1/24 | 2/23/24 | Difference | Percent Change | 3/3/23 | Difference | Percent Change |
| Crude Oil | 809.5 | 807.4 | 2.1 | 0.3 | 850.1 | -40.6 | -4.8 |
| Commercial (Excluding SPR) ¹ | 448.5 | 447.2 | 1.4 | 0.3 | 478.5 | -30.0 | -6.3 |
| Strategic Petroleum Reserve (SPR) ² | 361.0 | 360.3 | 0.7 | 0.2 | 371.6 | -10.6 | -2.9 |
| Total Motor Gasoline ³ | 239.7 | 244.2 | -4.5 | -1.8 | 238.1 | 1.7 | 0.7 |
| Reformulated | 0.0 | 0.0 | 0.0 | -21.7 | 0.0 | 0.0 | -28.0 |
| Conventional | 16.2 | 17.0 | -0.8 | -4.7 | 18.0 | -1.8 | -10.0 |
| Blending Components | 223.5 | 227.1 | -3.7 | -1.6 | 220.0 | 3.5 | 1.6 |
| Fuel Ethanol | 26.1 | 26.0 | 0.0 | 0.1 | 25.3 | 0.7 | 2.9 |
| Kerosene-Type Jet Fuel | 40.1 | 40.0 | 0.1 | 0.1 | 37.2 | 2.8 | 7.6 |
| Distillate Fuel Oil ³ | 117.0 | 121.1 | -4.1 | -3.4 | 122.3 | -5.2 | -4.3 |
| 15 ppm sulfur and Under ³ | 108.0 | 111.4 | -3.4 | -3.0 | 112.7 | -4.7 | -4.2 |
| > 15 ppm to 500 ppm sulfur | 2.6 | 2.5 | 0.1 | 2.7 | 2.2 | 0.4 | 19.9 |
| > 500 ppm sulfur | 6.4 | 7.2 | -0.8 | -11.2 | 7.4 | -0.9 | -12.8 |
| Residual Fuel Oil | 29.6 | 29.5 | 0.1 | 0.4 | 31.0 | -1.4 | -4.6 |
| Propane/Propylene ⁴ | 51.2 | 51.2 | 0.0 | 0.0 | 60.1 | -8.9 | -14.8 |
| Other Oils ⁵ | 270.6 | 269.1 | 1.5 | 0.6 | 267.9 | 2.7 | 1.0 |
| Unfinished Oils | 89.4 | 87.6 | 1.8 | 2.1 | 90.4 | -1.0 | -1.1 |
| Total Stocks (Including SPR) ^{2,3,4} | 1,583.8 | 1,588.6 | -4.8 | -0.3 | 1,631.9 | -48.1 | -3.0 |
| Total Stocks (Excluding SPR) ^{3,4} | 1,222.8 | 1,228.3 | -5.5 | -0.4 | 1,260.3 | -37.5 | -3.0 |

| Petroleum Supply (Thousand Barrels per Day) | Current Week | Week Ago | | Year Ago | | Four-Week Averages Week Ending | | | Cumulative Daily Average | | |
|--|-----------------|----------|------------|----------|------------|-----------------------------------|--------|-------------------|--------------------------|--------|-------------------|
| | 3/1/24 | 2/23/24 | Difference | 3/3/23 | Difference | 3/1/24 | 3/3/23 | Percent Change | 3/1/24 | 3/3/23 | Percent Change |
| Crude Oil Supply | | | | | | | | | | | |
| (1) Domestic Production ⁶ | 13,200 | 13,300 | -100 | 12,200 | 1,000 | 13,275 | 12,275 | 8.1 | 13,130 | 12,246 | 7.2 |
| (2) Alaska | 436 | 432 | 3 | 440 | -5 | 434 | 447 | -2.9 | 431 | 449 | -4.2 |
| (3) Lower 48 | 12,800 | 12,900 | -100 | 11,800 | 1,000 | 12,875 | 11,850 | 8.7 | 12,730 | 11,789 | 8.0 |
| (4) Transfers to Crude Oil Supply | 469 | 475 | -6 | — | 469 | 474 | — | 0.0 | 587 | — | 0.0 |
| (5) Alaskan NGL production ⁷ | 56 | 56 | 0 | — | 56 | 57 | — | 0.0 | 56 | — | 0.0 |
| (6) Natural Gasoline, Condensate, and Unfinished Oils ⁸ | 413 | 419 | -6 | — | 413 | 417 | — | 0.0 | 531 | — | 0.0 |
| (7) Net Imports (Including SPR) | 2,585 | 1,657 | 928 | 2,909 | -325 | 2,013 | 2,076 | -3.0 | 2,133 | 2,691 | -20.7 |
| (8) Imports | 7,222 | 6,385 | 837 | 6,271 | 950 | 6,682 | 6,259 | 6.8 | 6,511 | 6,504 | 0.1 |
| (9) Commercial Crude Oil | 7,222 | 6,385 | 837 | 6,271 | 950 | 6,682 | 6,259 | 6.8 | 6,511 | 6,504 | 0.1 |
| (10) Imports by SPR | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| (11) Imports into SPR by Others | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| (12) Exports | 4,637 | 4,728 | -91 | 3,362 | 1,275 | 4,669 | 4,184 | 11.6 | 4,378 | 3,813 | 14.8 |
| (13) Stock Change (+/build; -/draw) | 296 | 706 | -410 | -242 | 538 | 859 | 836 | -- | 387 | 850 | -- |
| (14) Commercial Stock Change | 195 | 600 | -405 | -242 | 437 | 753 | 836 | -- | 282 | 860 | -- |
| (15) SPR Stock Change | 101 | 106 | -5 | 0 | 101 | 105 | 0 | -- | 105 | -9 | -- |
| (16) Adjustment ⁹ | -689 | -52 | -637 | -384 | -305 | -139 | 1,481 | -- | -283 | 907 | -- |
| (17) Crude Oil Input to Refineries | 15,268 | 14,674 | 595 | 14,967 | 301 | 14,764 | 14,996 | -1.5 | 15,180 | 14,993 | 1.2 |
| Other Supply | | | | | | | | | | | |
| (18) Production | 8,800 | 8,692 | 108 | 8,265 | 535 | 8,724 | 8,271 | 5.5 | 8,592 | 8,284 | 3.7 |
| (19) Natural Gas Plant Liquids ¹⁰ | 6,475 | 6,384 | 91 | 6,066 | 409 | 6,413 | 6,066 | 5.7 | 6,305 | 6,095 | 3.5 |
| (20) Renewable Fuels/Oxygenate Plant | 1,344 | 1,365 | -21 | 1,234 | 109 | 1,362 | 1,239 | 10.0 | 1,313 | 1,221 | 7.5 |
| (21) Fuel Ethanol | 1,057 | 1,078 | -21 | 1,010 | 47 | 1,075 | 1,014 | 6.1 | 1,027 | 1,007 | 2.0 |
| (22) Other ¹¹ | 287 | 287 | 0 | 225 | 62 | 287 | 225 | 27.7 | 286 | 214 | 33.7 |
| (23) Refinery Processing Gain | 981 | 943 | 38 | 964 | 17 | 949 | 966 | -1.8 | 974 | 968 | 0.6 |
| (24) Net Imports ¹² | -4,520 | -4,645 | 125 | -3,904 | -616 | -4,653 | -3,821 | -- | -4,521 | -3,826 | -- |
| (25) Imports ¹² | 1,840 | 1,367 | 473 | 2,106 | -266 | 1,747 | 2,070 | -15.6 | 1,799 | 2,190 | -17.8 |
| (26) Exports ¹² | 6,360 | 6,012 | 348 | 6,010 | 350 | 6,400 | 5,890 | 8.7 | 6,320 | 6,016 | 5.1 |
| (27) Stock Change (+/build; -/draw) ^{3,13} | -982 | -1,051 | 69 | 506 | -1,489 | -905 | -72 | -- | -821 | -61 | -- |
| (28) Adjustment ¹⁴ | 232 | 232 | 0 | 227 | 5 | 232 | 227 | -- | 228 | 222 | -- |
| (29) Transfers to Crude Oil Supply ¹⁵ | -469 | -475 | 6 | — | -469 | -474 | — | 0.0 | -587 | — | -- |
| Products Supplied | | | | | | | | | | | |
| (30) Total ¹⁶ | 20,294 | 19,529 | 765 | 19,049 | 1,244 | 19,499 | 19,746 | -1.3 | 19,713 | 19,735 | -0.1 |
| (31) Finished Motor Gasoline ¹⁷ | 9,013 | 8,467 | 547 | 8,562 | 451 | 8,462 | 8,715 | -2.9 | 8,366 | 8,420 | -0.6 |
| (32) Kerosene-Type Jet Fuel | 1,639 | 1,604 | 35 | 1,651 | -12 | 1,506 | 1,482 | 1.6 | 1,510 | 1,488 | 1.5 |
| (33) Distillate Fuel Oil | 4,074 | 3,536 | 538 | 3,514 | 561 | 3,766 | 3,753 | 0.3 | 3,737 | 3,798 | -1.6 |
| (34) Residual Fuel Oil | 342 | 76 | 266 | 122 | 220 | 261 | 359 | -27.4 | 266 | 305 | -12.9 |
| (35) Propane/Propylene ¹⁸ | 839 | 1,436 | -598 | 1,234 | -395 | 1,160 | 1,231 | -5.8 | 1,358 | 1,343 | 1.1 |
| (36) Other Oils ¹⁹ | 4,388 | 4,411 | -23 | 3,967 | 421 | 4,346 | 4,206 | 3.3 | 4,478 | 4,381 | 2.2 |
| Net Imports of Crude and Petroleum Products | | | | | | | | | | | |
| (33) Total | -1,935 | -2,989 | 1,053 | -995 | -941 | -2,640 | -1,745 | 51.3 | -2,388 | -1,135 | 110.4 |

-- = Not Applicable.

- = Data Not Available.

¹ Includes those domestic and Customs-cleared foreign crude oil stocks held at refineries and tank farms or in transit thereto, and in pipelines.² Includes non-U.S. stocks held under foreign or commercial storage agreements.³ Excludes stocks located in the "Northeast Heating Oil Reserve", "Northeast Regional Refined Petroleum Product Reserve", and "State of New York's Strategic Fuels Reserve Program." For details see Appendix C.⁴ Prior to April 10, 2020 this included stocks of propylene held at terminals.⁵ Includes weekly data for NGPLs and LRGs (except propane/propylene), kerosene, and asphalt and road oil; and estimated stocks of minor products based on monthly data.⁶ Domestic crude oil production includes lease condensate and is estimated using a combination of short-term forecasts for the lower 48 states and the latest available production estimates from Alaska. Weekly crude oil production estimates are rounded to the nearest 100,000 b/d at the U.S. and lower 48 state levels. For more details see Appendix B, under "Data Obtained Through Models."⁷ Weekly Production of total NGL in Alaska as reported on EIA-806.⁸ Natural gasoline (excluding condensate) and unfinished oils transfers to crude oil supply from most recent "Petroleum Supply Monthly" plus weekly production of condensate minus weekly stock change of condensate then multiply the total by -1.⁹ Formerly known as Unaccounted-for Crude Oil, this is a balancing item. Starting with the November 15, 2023 publication, crude oil adjustment includes transfers to crude oil supply (line 4). See Glossary for further explanation.¹⁰ Formerly known as Natural Gas Liquids Production, prior to June 4, 2010, this included adjustments for fuel ethanol and motor gasoline blending components.¹¹ Includes denaturants (e.g. Pentanes Plus) and other renewables (e.g. biodiesel). Prior to April 10, 2020 this included other oxygenates (e.g. ETBE and MTBE).¹² Includes finished petroleum products, unfinished oils, gasoline blending components, fuel ethanol, and NGPLs and LRGs.¹³ Includes an estimate of minor product stock change based on monthly data.¹⁴ Includes monthly adjustments for hydrogen and other hydrocarbon production.¹⁵ Total barrels of NGL and unfinished oils subtracted from supply of products and transferred to supply of crude oil (line 4).¹⁶ Total Product Supplied = Crude Oil Input to Refineries (line 17) + Other Supply Production (line 18) + Net Product Imports (line 24) - Stock Change (line 27) + Adjustment (line 28) + Transfers to crude oil supply (line 29).¹⁷ See Table 2, footnote #3.¹⁸ Calculation of propane product supplied does not include propane produced in Alaska that was transferred to crude oil (line 5).¹⁹ Other Oil Product Supplied = Total Product Supplied (line 30) less the product supplied of Finished Motor Gasoline (line 31), Kerosene-Type Jet Fuel (line 32), Distillate Fuel Oil (line 33), Residual Fuel Oil (line 34), and Propane/Propylene (line 35).

Notes: Some data estimated (see Sources for clarification). Data may not add to total due to independent rounding. Differences and percent changes are calculated using unrounded numbers.

Data source: See page 29.