

Highlights

U.S. crude oil refinery inputs averaged 17.0 million barrels per day during the week ending May 22, 2026, which was 652 thousand barrels per day more than the previous week's average. Refineries operated at 94.5% of their operable capacity last week. Gasoline production increased last week, averaging 9.9 million barrels per day. Distillate fuel production increased, averaging 5.1 million barrels per day.

U.S. crude oil imports averaged 5.2 million barrels per day last week, decreased by 804 thousand barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 5.7 million barrels per day, 7.1% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 555 thousand barrels per day, and distillate fuel imports averaged 127 thousand barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 3.3 million barrels from the previous week. At 441.7 million barrels, U.S. crude oil inventories are about 2% below the five-year average for this time of year. Total motor gasoline inventories decreased by 2.6 million barrels from last week and are 6% below the five-year average for this time of year. Both finished gasoline and blending component inventories decreased last week. Distillate fuel inventories decreased by 2.1 million barrels last week and are about 11% below the five-year average for this time of year. Propane/propylene inventories decreased by 0.4 million barrels from last week and are 46% above the five-year average for this time

of year. Total commercial petroleum inventories decreased by 8.3 million barrels last week.

Total products supplied over the last four-week period averaged 20.2 million barrels per day, up by 1.5% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 8.9 million barrels per day, slightly below the same period last year. Distillate fuel product supplied averaged 3.6 million barrels per day over the past four weeks, down by 2.1% from the same period last year. Jet fuel product supplied was down 3.6% compared with the same four-week period last year.

The price for West Texas Intermediate crude oil was \$100.35 per barrel on May 22, 2026, \$8.64 less than a week ago, and \$37.46 more than a year ago. The New York Harbor spot price for conventional gasoline was \$3.480 per gallon, \$0.314 less than a week ago, and \$1.488 more than the year-ago price. The spot price for No. 2 heating oil at New York Harbor was \$3.777 per gallon, \$0.166 less than a week ago, and \$1.766 more than the price last year.

The national average retail price for regular gasoline increased to \$4.475 per gallon on May 18, 2026, \$0.015 less than last week's price, and \$1.315 more than the year-ago price. The national average retail diesel fuel price decreased \$0.073 to \$5.523 per gallon, \$2.036 more than the price one year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	5/22/26	5/15/26	5/23/25
Crude Oil Input to Refineries	16,430	16,205	16,322
Refinery Capacity Utilization (Percent)	92.0	90.8	90.0
Motor Gasoline Production	9,656	9,631	9,601
Distillate Fuel Oil Production	4,949	4,914	4,688

See Table 2.

Stocks (Million Barrels)

	5/22/26	5/15/26	5/23/25 ¹
Crude Oil (Excluding SPR) ²	441.7	445.0	440.4
Motor Gasoline ³	211.6	214.2	223.1
Distillate Fuel Oil ³	100.8	102.9	103.4
All Other Oils ⁴	464.8	465.2	455.6
Crude Oil in SPR	365.1	374.2	401.3
Total ⁴	1,584.0	1,601.4	1,623.7

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	5/22/26	5/15/26	5/23/25
Crude Oil	580	215	2,289
Petroleum Products	-6,341	-6,185	-5,105
Total	-5,761	-5,970	-2,816

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	5/22/26	5/15/26	5/23/25
Motor Gasoline	8,897	8,859	8,902
Distillate Fuel Oil	3,573	3,614	3,651
All Other Products	7,722	7,766	7,345
Total	20,192	20,239	19,897

See Table 1.

Prices (Dollars per Gallon except as noted)

	5/22/26	5/15/26	5/23/25
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	100.35	108.99	62.89
Conv. Regular Gasoline - NYH	3.480	3.794	1.992
No. 2 Heating Oil - NYH	3.777	3.943	2.011
Ultra-Low Sulfur Diesel Fuel - NYH	3.957	4.163	2.108
Propane - Mont Belvieu	-	0.850	0.755

	Retail Prices		
	5/25/26	5/18/26	5/26/25
Motor Gasoline - Regular	4.475	4.490	3.160
Motor Gasoline - Midgrade	5.059	5.073	3.740
Motor Gasoline - Premium	5.433	5.449	4.102
On-Highway Diesel Fuel	5.523	5.596	3.487

See Table 10,11,12,14.

Data for the week ending May 22 reflect benchmarking to the April *Petroleum Supply Monthly* containing February data.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.