

# Highlights

U.S. crude oil refinery inputs averaged 15.4 million barrels per day during the week ending February 7, 2025, which was 82 thousand barrels per day more than the previous week's average. Refineries operated at 85.0% of their operable capacity last week. Gasoline production increased last week, averaging 9.3 million barrels per day. Distillate fuel production decreased last week, averaging 4.5 million barrels per day.

U.S. crude oil imports averaged 6.3 million barrels per day last week, decreased by 606 thousand barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.6 million barrels per day, 7.6% more than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 319 thousand barrels per day, and distillate fuel imports averaged 245 thousand barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 4.1 million barrels from the previous week. At 427.9 million barrels, U.S. crude oil inventories are about 4% below the five year average for this time of year. Total motor gasoline inventories decreased by 3.0 million barrels from last week and are 1% below the five year average for this time of year. Finished gasoline inventories and blending components inventories both decreased last week. Distillate fuel inventories increased by 0.1 million barrels last week and are about 11% below the five year average for this time of year. Propane/propylene inventories decreased by 2.6 million barrels from last week and are slightly below the five year average for this

time of year. Total commercial petroleum inventories increased by 1.2 million barrels last week.

Total products supplied over the last four-week period averaged 20.3 million barrels a day, up by 2.8% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 8.3 million barrels a day, up by 0.9% from the same period last year. Distillate fuel product supplied averaged 4.2 million barrels a day over the past four weeks, up by 13.6% from the same period last year. Jet fuel product supplied was up 4.4% compared with the same four-week period last year.

The price for West Texas Intermediate crude oil was \$71.32 per barrel on February 7, 2025, \$1.52 less than a week ago, and \$5.94 less than a year ago. The New York Harbor spot price for conventional gasoline increased to \$2.181 per gallon, \$0.059 more than a week ago, and \$0.173 less than the year-ago price. The spot price for No. 2 heating oil at New York Harbor increased \$0.010 to \$2.381 per gallon, \$0.498 less than the price last year.

The national average retail price for regular gasoline increased to \$3.128 per gallon on February 10, 2025, \$0.046 above last week's price, and \$0.064 less than the year-ago price. The national average retail diesel fuel price increased \$0.005 to \$3.665 per gallon, \$0.444 lower than the price one year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	2/7/25	1/31/25	2/9/24
Crude Oil Input to Refineries	15,373	15,677	14,877
Refinery Capacity Utilization (Percent)	84.7	86.4	82.9
Motor Gasoline Production	9,236	9,219	8,948
Distillate Fuel Oil Production	4,636	4,796	4,329

See Table 2.

## Stocks (Million Barrels)

	2/7/25	1/31/25	2/9/24 <sup>1</sup>
Crude Oil (Excluding SPR) <sup>2</sup>	427.9	423.8	439.5
Motor Gasoline <sup>3</sup>	248.1	251.1	247.3
Distillate Fuel Oil <sup>3</sup>	118.6	118.5	125.7
All Other Oils <sup>4</sup>	417.3	417.3	419.8
Crude Oil in SPR	395.3	395.1	358.8
Total <sup>4</sup>	1,607.2	1,605.7	1,591.0

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	2/7/25	1/31/25	2/9/24
Crude Oil	2,494	2,406	2,072
Petroleum Products	-4,816	-4,776	-4,499
Total	-2,322	-2,370	-2,426

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	2/7/25	1/31/25	2/9/24
Motor Gasoline	8,323	8,260	8,250
Distillate Fuel Oil	4,225	4,263	3,718
All Other Products	7,799	8,086	7,823
Total	20,346	20,608	19,789

See Table 1.

## Prices (Dollars per Gallon except as noted)

	2/7/25	1/31/25	2/9/24
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	71.32	72.84	77.26
Conv. Regular Gasoline - NYH	2.181	2.122	2.354
No. 2 Heating Oil - NYH	2.381	2.371	2.879
Ultra-Low Sulfur Diesel Fuel - NYH	2.496	2.454	2.941
Propane - Mont Belvieu	0.928	0.915	0.926

See Table 10,11,12,14.

Retail Prices		
2/10/25	2/3/25	2/12/24

Motor Gasoline - Regular	3.128	3.082	3.192
Motor Gasoline - Midgrade	3.685	3.633	3.707
Motor Gasoline - Premium	4.050	3.990	4.059
On-Highway Diesel Fuel	3.665	3.660	4.109

Data for the week ending January 10 reflect benchmarking to the December *Petroleum Supply Monthly* values.

- = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.