

Highlights

U.S. crude oil refinery inputs averaged 16.5 million barrels per day during the week ending September 13, 2024, which was 283 thousand barrels per day less than the previous week's average. Refineries operated at 92.1% of their operable capacity last week. Gasoline production increased last week, averaging 9.7 million barrels per day. Distillate fuel production decreased last week, averaging 5.1 million barrels per day.

U.S. crude oil imports averaged 6.3 million barrels per day last week, decreased by 545 thousand barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.4 million barrels per day, 7.1% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 467 thousand barrels per day, and distillate fuel imports averaged 138 thousand barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 1.6 million barrels from the previous week. At 417.5 million barrels, U.S. crude oil inventories are about 4% below the five year average for this time of year. Total motor gasoline inventories increased by 0.1 million barrels from last week and are slightly below the five year average for this time of year. Finished gasoline inventories increased, while blending components inventories decreased last week. Distillate fuel inventories increased by 0.1 million barrels last week and are about 9% below the five year average for this time of year. Propane/propylene inventories increased by 2.3 million barrels from last week and are 11% above the five

year average for this time of year. Total commercial petroleum inventories increased by 3.4 million barrels last week.

Total products supplied over the last four-week period averaged 20.3 million barrels a day, down by 2.7% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 8.9 million barrels a day, up by 1.1% from the same period last year. Distillate fuel product supplied averaged 3.8 million barrels a day over the past four weeks, down by 0.9% from the same period last year. Jet fuel product supplied was down 1.4% compared with the same four-week period last year.

The price for West Texas Intermediate crude oil was \$69.59 per barrel on September 13, 2024, \$1.01 higher than a week ago, and \$21.24 less than a year ago. The New York Harbor spot price for conventional gasoline increased to \$2.051 per gallon, \$0.042 higher than a week ago, and \$0.952 less than the year-ago price. The spot price for No. 2 heating oil at New York Harbor declined \$0.133 to \$1.589 per gallon, \$1.643 less than the price last year.

The national average retail price for regular gasoline declined to \$3.180 per gallon on September 16, 2024, \$0.056 below last week's price, and \$0.698 less than the year-ago price. The national average retail diesel fuel price declined \$0.029 to \$3.526 per gallon, \$1.107 lower than the price one year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	9/13/24	9/6/24	9/15/23
Crude Oil Input to Refineries	16,750	16,803	16,583
Refinery Capacity Utilization (Percent)	92.9	92.9	93.0
Motor Gasoline Production	9,600	9,626	9,679
Distillate Fuel Oil Production	5,109	5,068	4,958

See Table 2.

Stocks (Million Barrels)

	9/13/24	9/6/24	9/15/23 ¹
Crude Oil (Excluding SPR) ²	417.5	419.1	418.5
Motor Gasoline ³	221.6	221.6	219.5
Distillate Fuel Oil ³	125.1	125.0	119.7
All Other Oils ⁴	518.3	513.5	510.9
Crude Oil in SPR	380.6	380.0	351.2
Total ⁴	1,663.2	1,659.1	1,619.8

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	9/13/24	9/6/24	9/15/23
Crude Oil	2,555	2,774	2,467
Petroleum Products	-5,101	-5,205	-4,002
Total	-2,546	-2,431	-1,534

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	9/13/24	9/6/24	9/15/23
Motor Gasoline	8,875	8,979	8,776
Distillate Fuel Oil	3,794	3,738	3,828
All Other Products	7,660	7,768	8,280
Total	20,327	20,485	20,884

See Table 1.

Prices (Dollars per Gallon except as noted)

	9/13/24	9/6/24	9/15/23
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	69.59	68.58	90.83
Conv. Regular Gasoline - NYH	2.051	2.009	3.003
No. 2 Heating Oil - NYH	1.589	1.722	3.232
Ultra-Low Sulfur Diesel Fuel - NYH	2.064	2.082	3.399
Propane - Mont Belvieu	0.635	0.663	0.769

	Retail Prices		
	9/16/24	9/9/24	9/18/23
Motor Gasoline - Regular	3.180	3.236	3.878
Motor Gasoline - Midgrade	3.755	3.791	4.446
Motor Gasoline - Premium	4.119	4.153	4.775
On-Highway Diesel Fuel	3.526	3.555	4.633

See Table 10,11,12,14.

Data for the week ending September 13 reflect benchmarking to the August *Petroleum Supply Monthly* values.

– = Data Not Available.

¹ Distillate fuel oil stocks located in the “Northeast Heating Oil Reserve” are not included.

Note: Data may not add to total due to independent rounding.