

Highlights

U.S. crude oil refinery inputs averaged about 17.2 million barrels per day during the week ending June 16, 2017, 104,000 barrels per day less than the previous week's average. Refineries operated at 94.0% of their operable capacity last week. Gasoline production increased last week, averaging about 10.2 million barrels per day. Distillate fuel production increased last week, averaging about 5.3 million barrels per day.

U.S. crude oil imports averaged 7.9 million barrels per day last week, down by 149,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged about 8.1 million barrels per day, 2.0% above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 909,000 barrels per day. Distillate fuel imports averaged 87,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 2.5 million barrels from the previous week. At 509.1 million barrels, U.S. crude oil inventories are in the upper half of the average range for this time of year. Total motor gasoline inventories decreased by 0.6 million barrels last week, but are above the upper limit of the average range. Finished gasoline inventories decreased while blending components inventories increased last week. Distillate fuel inventories increased by 1.1 million barrels last week and are above the upper limit of the average range for this time of year. Propane/propylene inventories increased by 1.8 million barrels last week but are in the lower half of the average range. Total commercial

petroleum inventories decreased by 1.9 million barrels last week.

Total products supplied over the last four-week period averaged about 20.2 million barrels per day, down by 0.4% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged about 9.6 million barrels per day, down by 1.6% from the same period last year. Distillate fuel product supplied averaged over 3.9 million barrels per day over the last four weeks, up by 4.0% from the same period last year. Jet fuel product supplied is up 6.2% compared to the same four-week period last year.

The WTI price was \$44.73 per barrel on June 16, 2017, \$1.09 below last week's price and \$3.27 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.404 per gallon, \$0.056 less than last week's price and \$0.039 lower than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.418 per gallon, \$0.005 lower than last week's price and \$0.063 under a year ago.

The national average retail regular gasoline price decreased to \$2.318 per gallon on June 19, 2017, \$0.048 lower than last week's price and \$0.035 less than a year ago. The national average retail diesel fuel price decreased to \$2.489 per gallon, \$0.035 per gallon below last week but \$0.063 above a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	6/16/17	6/9/17	6/17/16
Crude Oil Input to Refineries	17,286	17,319	16,361
Refinery Capacity Utilization (Percent)	94.3	94.2	90.5
Motor Gasoline Production	10,092	10,112	10,008
Distillate Fuel Oil Production	5,225	5,211	4,884

See Table 2.

Stocks (Million Barrels)

	6/16/17	6/9/17	6/17/16 ¹
Crude Oil (Excluding SPR) ²	509.1	511.5	500.0
Motor Gasoline ³	241.9	242.4	237.6
Distillate Fuel Oil ³	152.5	151.4	152.3
All Other Oils	447.9	447.9	452.2
Crude Oil in SPR	683.8	684.6	695.1
Total	2,035.2	2,037.9	2,037.3

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	6/16/17	6/9/17	6/17/16
Crude Oil	7,282	7,360	7,412
Petroleum Products	-2,433	-2,515	-1,456
Total	4,849	4,845	5,957

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	6/16/17	6/9/17	6/17/16
Motor Gasoline	9,556	9,528	9,715
Distillate Fuel Oil	3,933	3,984	3,781
All Other Products	6,681	6,590	6,750
Total	20,170	20,102	20,246

See Table 1.

Prices (Dollars per Gallon except as noted)

	6/16/17	6/9/17	6/17/16
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	44.73	45.82	48.00
Conv. Regular Gasoline - NYH	1.404	1.460	1.443
No. 2 Heating Oil - NYH	1.335	1.341	1.374
Ultra-Low Sulfur Diesel Fuel - NYH	1.418	1.423	1.481
Propane - Mont Belvieu	0.593	0.595	0.493

See Table 10,11,12,14.

	Retail Prices		
	6/19/17	6/12/17	6/20/16
Motor Gasoline - Regular	2.318	2.366	2.353
Motor Gasoline - Midgrade	2.593	2.633	2.592
Motor Gasoline - Premium	2.825	2.865	2.805
On-Highway Diesel Fuel	2.489	2.524	2.426

Data for the week ending June 7 reflect benchmarking to the March *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.