U.S. crude oil refinery inputs averaged 17.3 million barrels per day during the week ending June 28, 2019, which was 47,000 barrels per day less than the previous week’s average. Refineries operated at 94.2% of their operable capacity last week. Gasoline production decreased last week, averaging 9.9 million barrels per day. Distillate fuel production increased last week, averaging 5.3 million barrels per day.

U.S. crude oil imports averaged 7.6 million barrels per day last week, up by 929,000 barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 7.3 million barrels per day, 13.1% less than the same four-week period last year. Total motor gasoline inventories (including both finished gasoline and gasoline blending components) last week averaged 536,000 barrels per day, and distillate fuel imports averaged 98,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 1.1 million barrels from the previous week. At 468.5 million barrels, U.S. crude oil inventories are about 5% above the five year average for this time of year. Finished gasoline and blending components inventories both decreased last week. Distillate fuel inventories increased by 1.4 million barrels last week and are about 6% below the five year average for this time of year. Propane/propylene inventories increased by 1.6 million barrels last week and are at the five year average for this time of year. Total motor gasoline inventories decreased by 1.6 million barrels last week and are at the five year average for this time of year.

Weekly Petroleum Status Report/Energy Information Administration

**Highlights**

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Total products supplied over the last four-week period averaged 20.9 million barrels per day, virtually unchanged from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 9.7 million barrels per day, down by 0.1% from the same period last year. Distillate fuel product supplied averaged 4.1 million barrels per day over the past four weeks, up by 1.6% from the same period last year. Jet fuel product supplied was up 2.2% compared with the same four-week period last year.

The West Texas Intermediate crude oil price was $58.20 per barrel on June 28, 2019, $0.85 above last week’s price but $15.93 less than a year ago. The spot price for conventional gasoline in the New York Harbor was $1.913 per gallon, $0.067 more than last week’s price but $0.204 lower than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was $1.931 per gallon, $0.019 above last week’s price but $0.272 under a year ago.

The national average retail regular gasoline price was $2.713 per gallon on July 1, 2019, $0.059 higher than last week’s price and $0.131 under a year ago. The national average retail diesel fuel price was $3.042 per gallon, $0.001 below last week’s price and $0.194 under a year ago.