U.S. crude oil refinery inputs averaged 15.8 million barrels per day during the week ending March 13, 2020 which was 119,000 barrels per day more than the previous week’s average. Refineries operated at 86.4% of their operable capacity last week. Gasoline production increased last week, averaging 10.0 million barrels per day. Distillate fuel production decreased last week, averaging 4.7 million barrels per day.

U.S. crude oil imports averaged 6.5 million barrels per day last week, up by 127,000 barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.4 million barrels per day, 4.5% less than the same four-week period last year. Total motor gasoline inventories (including both finished gasoline and gasoline blending components) last week averaged 688,000 barrels per day, and distillate fuel imports averaged 263,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 2.0 million barrels from the previous week, averaging 4.7 million barrels per day.

The national average retail regular gasoline price was $2.248 per gallon on March 13, 2020, $0.127 lower than last week’s price and $0.300 under a year ago. The national average retail diesel fuel price was $2.733 per gallon, $0.081 per gallon below last week’s price and $0.337 under a year ago.

The West Texas Intermediate crude oil price was $31.72 per barrel on March 13, 2020, $9.42 below last week’s price and $26.79 less than a year ago. The spot price for conventional gasoline in the New York Harbor was $0.929 per gallon, $0.454 less than last week’s price and $0.904 below a year ago. The spot price for No. 2 heating oil in the New York Harbor was $1.147 per gallon, $0.225 below last week’s price and $0.799 under a year ago.

The national average retail regular gasoline price was $2.248 per gallon on March 16, 2020, $0.127 lower than last week’s price and $0.300 under a year ago. The national average retail diesel fuel price was $2.733 per gallon, $0.081 per gallon below last week’s level and $0.337 under a year ago.