

Highlights

U.S. crude oil refinery inputs averaged 13.9 million barrels per day during the week ending October 2, 2020 which was 184,000 barrels per day more than the previous week's average. Refineries operated at 77.1% of their operable capacity last week. Gasoline production increased last week, averaging 9.5 million barrels per day. Distillate fuel production increased last week, averaging 4.5 million barrels per day.

U.S. crude oil imports averaged 5.7 million barrels per day last week, increased by 0.6 million barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 5.3 million barrels per day, 18.9% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 849,000 barrels per day, and distillate fuel imports averaged 230,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 0.5 million barrels from the previous week. At 492.9 million barrels, U.S. crude oil inventories are about 12% above the five year average for this time of year. Total motor gasoline inventories decreased by 1.4 million barrels last week and are about 0% below the five year average for this time of year. Finished gasoline and blending components inventories both decreased last week. Distillate fuel inventories decreased by 1.0 million barrels last week and are about 23% above the five year average for this time of year. Propane/propylene inventories decreased by 0.1 million barrels last week and are about 14% above the five year average for this time of year. Total commercial

petroleum inventories decreased by 2.0 million barrels last week.

Total products supplied over the last four-week period averaged 17.8 million barrels a day, down by 14.8% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 8.6 million barrels a day, down by 6.7% from the same period last year. Distillate fuel product supplied averaged 3.6 million barrels a day over the past four weeks, down by 9.3% from the same period last year. Jet fuel product supplied was down 47.5% compared with the same four-week period last year.

The West Texas Intermediate crude oil price was \$36.90 per barrel on October 2, 2020, \$3.16 below last week's price and \$15.94 less than a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.187 per gallon, \$0.069 less than last week's price and \$0.486 below a year ago. The spot price for No. 2 heating oil in the New York Harbor was \$1.043 per gallon, \$0.022 below last week's price and \$0.837 under a year ago.

The national average retail regular gasoline price was \$2.172 per gallon on October 5, 2020, \$0.003 per gallon higher than last week's price but \$0.473 under a year ago. The national average retail diesel fuel price was \$2.387 per gallon, \$0.007 per gallon below last week's level and \$0.660 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	10/2/20	9/25/20	10/4/19
Crude Oil Input to Refineries	13,595	13,327	16,223
Refinery Capacity Utilization (Percent)	75.9	74.6	88.3
Motor Gasoline Production	9,137	8,989	9,959
Distillate Fuel Oil Production	4,441	4,407	4,939

See Table 2.

Stocks (Million Barrels)

	10/2/20	9/25/20	10/4/19 ¹
Crude Oil (Excluding SPR) ²	492.9	492.4	425.6
Motor Gasoline ³	226.7	228.2	228.8
Distillate Fuel Oil ³	171.8	172.8	127.3
All Other Oils ⁴	527.7	527.7	502.3
Crude Oil in SPR	642.0	643.2	644.6
Total ⁴	2,061.1	2,064.3	1,928.6

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	10/2/20	9/25/20	10/4/19
Crude Oil	2,311	2,162	3,380
Petroleum Products	-2,908	-2,650	-3,046
Total	-598	-488	333

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	10/2/20	9/25/20	10/4/19
Motor Gasoline	8,604	8,478	9,221
Distillate Fuel Oil	3,572	3,534	3,938
All Other Products	5,637	5,886	7,754
Total	17,814	17,898	20,913

See Table 1.

Prices (Dollars per Gallon except as noted)

	10/2/20	9/25/20	10/4/19
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	36.90	40.06	52.84
Conv. Regular Gasoline - NYH	1.187	1.256	1.673
No. 2 Heating Oil - NYH	1.043	1.065	1.880
Ultra-Low Sulfur Diesel Fuel - NYH	1.088	1.127	1.902
Propane - Mont Belvieu	0.486	0.508	0.434

See Table 10,11,12,14.

	Retail Prices		
	10/5/20	9/28/20	10/7/19

Motor Gasoline - Regular	2.172	2.169	2.645
Motor Gasoline - Midgrade	2.583	2.583	3.097
Motor Gasoline - Premium	2.833	2.831	3.356
On-Highway Diesel Fuel	2.387	2.394	3.047

Data for the week ending September 4 reflect benchmarking to the June *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.