

Highlights

U.S. crude oil refinery inputs averaged 12.7 million barrels per day during the week ending April 10, 2020 which was 1.0 million barrels per day less than the previous week's average. Refineries operated at 69.1% of their operable capacity last week. Gasoline production increased last week, averaging 5.9 million barrels per day. Distillate fuel production decreased last week, averaging 4.9 million barrels per day.

U.S. crude oil imports averaged 5.7 million barrels per day last week, down by 194 thousand barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 5.9 million barrels per day, 8.4% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 402 thousand barrels per day, and distillate fuel imports averaged 313 thousand barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 19.2 million barrels from the previous week. At 503.6 million barrels, U.S. crude oil inventories are about 6% above the five year average for this time of year. Total motor gasoline inventories increased by 4.9 million barrels last week and are about 12% above the five year average for this time of year. Finished gasoline and blending components inventories both increased last week. Distillate fuel inventories increased by 6.3 million barrels last week and are about 7% below the five year average for this time of year. Propane/propylene inventories decreased by 2.2 million barrels last week and are about 18% above the five year average for this time of year. Total commercial

petroleum inventories increased last week by 27.2 million barrels last week.

Total products supplied over the last four-week period averaged 16.4 million barrels a day, down by 18.5% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 6.4 million barrels a day, down by 31.6% from the same period last year. Distillate fuel product supplied averaged 3.6 million barrels a day over the past four weeks, down by 8.0% from the same period last year. Jet fuel product supplied was down 39.7% compared with the same four-week period last year.

The West Texas Intermediate crude oil price and the product spot prices were not available due to the market closure on Friday.

The national average retail regular gasoline price was \$1.853 per gallon on April 13, 2020, \$0.071 lower than last week's price and \$0.975 under a year ago. The national average retail diesel fuel price was \$2.507 per gallon, \$0.041 per gallon below last week's level and \$0.611 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/10/20	4/3/20	4/12/19
Crude Oil Input to Refineries	14,259	15,047	15,965
Refinery Capacity Utilization (Percent)	78.6	82.9	87.0
Motor Gasoline Production	7,037	8,052	9,889
Distillate Fuel Oil Production	4,928	4,868	4,914

See Table 2.

Stocks (Million Barrels)

	4/10/20	4/3/20	4/12/19 ¹
Crude Oil (Excluding SPR) ²	503.6	484.4	455.2
Motor Gasoline ³	262.2	257.3	228.0
Distillate Fuel Oil ³	129.0	122.7	127.7
All Other Oils ⁴	446.7	449.9	418.8
Crude Oil in SPR	635.0	635.0	649.1
Total ⁴	1,976.5	1,949.3	1,878.7

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/10/20	4/3/20	4/12/19
Crude Oil	2,611	2,590	3,884
Petroleum Products	-3,672	-3,301	-2,876
Total	-1,061	-711	1,008

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/10/20	4/3/20	4/12/19
Motor Gasoline	6,411	7,564	9,370
Distillate Fuel Oil	3,566	3,880	3,876
All Other Products	6,400	6,848	6,838
Total	16,377	18,292	20,084

See Table 1.

Prices (Dollars per Gallon except as noted)

	4/10/20	4/3/20	4/12/19
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	-	28.36	63.86
Conv. Regular Gasoline - NYH	-	0.533	2.047
No. 2 Heating Oil - NYH	-	1.081	2.043
Ultra-Low Sulfur Diesel Fuel - NYH	-	1.108	2.067
Propane - Mont Belvieu	-	0.299	0.668

See Table 10,11,12,14.

	Retail Prices		
	4/13/20	4/6/20	4/15/19
Motor Gasoline - Regular	1.853	1.924	2.828
Motor Gasoline - Midgrade	2.316	2.392	3.198
Motor Gasoline - Premium	2.562	2.635	3.449
On-Highway Diesel Fuel	2.507	2.548	3.118

Data for the week ending April 10 reflect benchmarking to the January *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.