

Highlights

U.S. crude oil refinery inputs averaged 15.7 million barrels per day during the week ending October 4, 2019, which was 361,000 barrels per day less than the previous week's average. Refineries operated at 85.7% of their operable capacity last week. Gasoline production decreased last week, averaging 10.1 million barrels per day. Distillate fuel production increased last week, averaging 4.8 million barrels per day.

U.S. crude oil imports averaged 6.2 million barrels per day last week, down by 67,000 barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.5 million barrels per day, 16.8% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 642,000 barrels per day, and distillate fuel imports averaged 92,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 2.9 million barrels from the previous week. At 425.6 million barrels, U.S. crude oil inventories are at the five year average for this time of year. Total motor gasoline inventories decreased by 1.2 million barrels last week and are about 2% above the five year average for this time of year. Finished gasoline and blending components inventories both decreased last week. Distillate fuel inventories decreased by 3.9 million barrels last week and are about 9% below the five year average for this time of year. Propane/propylene inventories increased by 0.1 million barrels last week and are about 14% above the five year average for this time of year. Total commercial

petroleum inventories decreased last week by 8.3 million barrels last week.

Total products supplied over the last four-week period averaged 20.9 million barrels per day, up by 3.0% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 9.2 million barrels per day, up by 0.5% from the same period last year. Distillate fuel product supplied averaged 3.9 million barrels per day over the past four weeks, down by 7.1% from the same period last year. Jet fuel product supplied was down 0.7% compared with the same four-week period last year.

The West Texas Intermediate crude oil price was \$52.84 per barrel on October 4, 2019, \$3.11 below last week's price and \$21.42 less than a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.673 per gallon, \$0.081 less than last week's price and \$0.497 lower than a year ago. The spot price for No. 2 heating oil in the New York Harbor was \$1.880 per gallon, \$0.048 below last week's price and \$0.488 under a year ago.

The national average retail regular gasoline price was \$2.645 per gallon on October 7, 2019, \$0.003 more than last week's price but \$0.258 under a year ago. The national average retail diesel fuel price was \$3.047 per gallon, \$0.019 below last week's price and \$0.338 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	10/4/19	9/27/19	10/5/18
Crude Oil Input to Refineries	16,223	16,683	16,690
Refinery Capacity Utilization (Percent)	88.3	90.6	91.3
Motor Gasoline Production	9,959	10,033	9,941
Distillate Fuel Oil Production	4,939	5,066	5,127

See Table 2.

Stocks (Million Barrels)

	10/4/19	9/27/19	10/5/18 ¹
Crude Oil (Excluding SPR) ²	425.6	422.6	410.0
Motor Gasoline ³	228.8	230.0	236.2
Distillate Fuel Oil ³	127.3	131.3	133.5
All Other Oils	506.7	512.8	480.4
Crude Oil in SPR	644.6	644.8	658.7
Total	1,933.0	1,941.5	1,918.7

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	10/4/19	9/27/19	10/5/18
Crude Oil	3,380	3,531	5,471
Petroleum Products	-3,046	-3,035	-2,870
Total	333	496	2,601

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	10/4/19	9/27/19	10/5/18
Motor Gasoline	9,221	9,307	9,175
Distillate Fuel Oil	3,938	3,880	4,237
All Other Products	7,742	7,721	6,870
Total	20,900	20,909	20,283

See Table 1.

Prices (Dollars per Gallon except as noted)

	10/4/19	9/27/19	10/5/18
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	52.84	55.95	74.26
Conv. Regular Gasoline - NYH	1.673	1.754	2.170
No. 2 Heating Oil - NYH	1.880	1.928	2.368
Ultra-Low Sulfur Diesel Fuel - NYH	1.902	1.948	2.388
Propane - Mont Belvieu	0.434	0.460	1.040

See Table 10,11,12,14.

	Retail Prices		
	10/7/19	9/30/19	10/8/18

Motor Gasoline - Regular	2.645	2.642	2.903
Motor Gasoline - Midgrade	3.097	3.082	3.263
Motor Gasoline - Premium	3.356	3.341	3.504
On-Highway Diesel Fuel	3.047	3.066	3.385

Data for the week ending September 20 reflect benchmarking to the June *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.