

Highlights

U.S. crude oil refinery inputs averaged 16.7 million barrels per day during the week ending September 13, 2019, which was 788,000 barrels per day less than the previous week's average. Refineries operated at 91.2% of their operable capacity last week. Gasoline production decreased last week, averaging 9.5 million barrels per day. Distillate fuel production decreased last week, averaging 5.1 million barrels per day.

U.S. crude oil imports averaged 7.1 million barrels per day last week, up by 326,000 barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.7 million barrels per day, 13.7% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 501,000 barrels per day, and distillate fuel imports averaged 142,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 1.1 million barrels from the previous week. At 417.1 million barrels, U.S. crude oil inventories are about 2% below the five year average for this time of year. Total motor gasoline inventories increased by 0.8 million barrels last week and are about 4% above the five year average for this time of year. Finished gasoline inventories decreased while blending components inventories increased last week. Distillate fuel inventories increased by 0.4 million barrels last week and are about 6% below the five year average for this time of year. Propane/propylene inventories increased by 2.9 million barrels last week and are about 16% above the five year average for this time of

year. Total commercial petroleum inventories increased last week by 0.9 million barrels last week.

Total products supplied over the last four-week period averaged 21.4 million barrels per day, virtually unchanged from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 9.5 million barrels per day, down by 1.8% from the same period last year. Distillate fuel product supplied averaged 4.0 million barrels per day over the past four weeks, down by 2.0% from the same period last year. Jet fuel product supplied was down 1.4% compared with the same four-week period last year.

The West Texas Intermediate crude oil price was \$54.76 per barrel on September 13, 2019, \$1.69 below last week's price and \$14.22 less than a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.686 per gallon, \$0.025 less than last week's price and \$0.348 lower than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.893 per gallon, unchanged from last week's price but \$0.317 under a year ago.

The national average retail regular gasoline price was \$2.552 per gallon on September 16, 2019, \$0.002 more than last week's price but \$0.289 under a year ago. The national average retail diesel fuel price was \$2.987 per gallon, \$0.016 above last week's price but \$0.281 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	9/13/19	9/6/19	9/14/18
Crude Oil Input to Refineries	17,247	17,496	17,621
Refinery Capacity Utilization (Percent)	94.1	95.3	96.5
Motor Gasoline Production	10,186	10,297	10,276
Distillate Fuel Oil Production	5,199	5,257	5,403

See Table 2.

Stocks (Million Barrels)

	9/13/19	9/6/19	9/14/18 ¹
Crude Oil (Excluding SPR) ²	417.1	416.1	394.1
Motor Gasoline ³	229.7	228.9	234.2
Distillate Fuel Oil ³	136.7	136.2	140.1
All Other Oils	513.4	514.8	467.9
Crude Oil in SPR	644.8	644.8	660.0
Total	1,941.7	1,940.8	1,896.3

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	9/13/19	9/6/19	9/14/18
Crude Oil	3,514	3,649	5,833
Petroleum Products	-3,058	-2,900	-2,188
Total	457	749	3,645

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	9/13/19	9/6/19	9/14/18
Motor Gasoline	9,529	9,701	9,704
Distillate Fuel Oil	3,961	3,936	4,042
All Other Products	7,892	7,927	7,630
Total	21,383	21,564	21,376

See Table 1.

Prices (Dollars per Gallon except as noted)

	9/13/19	9/6/19	9/14/18
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	54.76	56.45	68.98
Conv. Regular Gasoline - NYH	1.686	1.711	2.034
No. 2 Heating Oil - NYH	1.863	1.880	2.182
Ultra-Low Sulfur Diesel Fuel - NYH	1.893	1.893	2.210
Propane - Mont Belvieu	0.426	0.435	1.058

See Table 10,11,12,14.

	Retail Prices		
	9/16/19	9/9/19	9/17/18
Motor Gasoline - Regular	2.552	2.550	2.841
Motor Gasoline - Midgrade	2.950	2.950	3.194
Motor Gasoline - Premium	3.203	3.202	3.435
On-Highway Diesel Fuel	2.987	2.971	3.268

Data for the week ending August 9 reflect benchmarking to the May *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.