

Highlights

U.S. crude oil refinery inputs averaged 17.5 million barrels per day during the week ending September 6, 2019, which was 114,000 barrels per day more than the previous week's average. Refineries operated at 95.1% of their operable capacity last week. Gasoline production increased last week, averaging 10.4 million barrels per day. Distillate fuel production increased last week, averaging 5.3 million barrels per day.

U.S. crude oil imports averaged 6.7 million barrels per day last week, down by 180,000 barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.7 million barrels per day, 11.7% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 797,000 barrels per day, and distillate fuel imports averaged 44,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 6.9 million barrels from the previous week. At 416.1 million barrels, U.S. crude oil inventories are about 2% below the five year average for this time of year. Total motor gasoline inventories decreased by 0.7 million barrels last week and are about 3% above the five year average for this time of year. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories increased by 2.7 million barrels last week and are about 6% below the five year average for this time of year. Propane/propylene inventories increased by 0.7 million barrels last week and are about 14% above the five year average for this time of

year. Total commercial petroleum inventories decreased last week by 3.1 million barrels last week.

Total products supplied over the last four-week period averaged 21.6 million barrels per day, up by 0.4% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 9.7 million barrels per day, up by 0.2% from the same period last year. Distillate fuel product supplied averaged 3.9 million barrels per day over the past four weeks, down by 2.1% from the same period last year. Jet fuel product supplied was down 0.8% compared with the same four-week period last year.

The West Texas Intermediate crude oil price was \$56.45 per barrel on September 6, 2019, \$1.38 above last week's price but \$11.28 less than a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.711 per gallon, \$0.068 more than last week's price but \$0.354 lower than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.893 per gallon, \$0.067 above last week's price but \$0.325 under a year ago.

The national average retail regular gasoline price was \$2.550 per gallon on September 9, 2019, \$0.013 lower than last week's price and \$0.283 under a year ago. The national average retail diesel fuel price was \$2.971 per gallon, \$0.005 below last week's price and \$0.287 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	9/6/19	8/30/19	9/7/18
Crude Oil Input to Refineries	17,496	17,448	17,741
Refinery Capacity Utilization (Percent)	95.3	95.2	97.1
Motor Gasoline Production	10,297	10,258	10,247
Distillate Fuel Oil Production	5,257	5,191	5,395

See Table 2.

Stocks (Million Barrels)

	9/6/19	8/30/19	9/7/18 ¹
Crude Oil (Excluding SPR) ²	416.1	423.0	396.2
Motor Gasoline ³	228.9	229.6	235.9
Distillate Fuel Oil ³	136.2	133.5	139.3
All Other Oils	514.8	513.0	465.4
Crude Oil in SPR	644.8	644.8	660.0
Total	1,940.8	1,943.9	1,896.7

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	9/6/19	8/30/19	9/7/18
Crude Oil	3,649	4,050	6,010
Petroleum Products	-2,900	-2,800	-2,157
Total	749	1,249	3,853

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	9/6/19	8/30/19	9/7/18
Motor Gasoline	9,701	9,732	9,684
Distillate Fuel Oil	3,936	3,950	4,020
All Other Products	7,927	8,042	7,774
Total	21,564	21,724	21,478

See Table 1.

Prices (Dollars per Gallon except as noted)

	9/6/19	8/30/19	9/7/18
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	56.45	55.07	67.73
Conv. Regular Gasoline - NYH	1.711	1.643	2.065
No. 2 Heating Oil - NYH	1.880	1.801	2.193
Ultra-Low Sulfur Diesel Fuel - NYH	1.893	1.826	2.218
Propane - Mont Belvieu	0.435	0.415	1.053

See Table 10,11,12,14.

Retail Prices		
9/9/19	9/2/19	9/10/18

Motor Gasoline - Regular	2.550	2.563	2.833
Motor Gasoline - Midgrade	2.950	2.960	3.184
Motor Gasoline - Premium	3.202	3.215	3.426
On-Highway Diesel Fuel	2.971	2.976	3.258

Data for the week ending August 9 reflect benchmarking to the May *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.