

Highlights

U.S. crude oil refinery inputs averaged 16.1 million barrels per day during the week ending April 12, 2019, which was 22,000 barrels per day less than the previous week's average. Refineries operated at 87.7% of their operable capacity last week. Gasoline production decreased last week, averaging 9.9 million barrels per day. Distillate fuel production decreased last week, averaging 4.8 million barrels per day.

U.S. crude oil imports averaged 6.0 million barrels per day last week, down by 607,000 barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.5 million barrels per day, 20.6% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 990,000 barrels per day, and distillate fuel imports averaged 138,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 1.4 million barrels from the previous week. At 455.2 million barrels, U.S. crude oil inventories are about 2% below the five year average for this time of year. Total motor gasoline inventories decreased by 1.2 million barrels last week and are about 1% below the five year average for this time of year. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories decreased by 0.4 million barrels last week and are about 5% below the five year average for this time of year. Propane/propylene inventories increased by 2.4 million barrels last week and are about 22% above the five year average for this time of

year. Total commercial petroleum inventories increased last week by 2.5 million barrels last week.

Total products supplied over the last four-week period averaged 20.1 million barrels per day, down by 3.6% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 9.4 million barrels per day, down by 0.2% from the same period last year. Distillate fuel product supplied averaged 3.9 million barrels per day over the past four weeks, down by 7.6% from the same period last year. Jet fuel product supplied was down 5.3% compared with the same four-week period last year.

The West Texas Intermediate crude oil price was \$63.86 per barrel on April 12, 2019, \$0.76 above last week's price but \$3.49 less than a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.047 per gallon, \$0.055 more than last week's price and \$0.050 higher than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$2.067 per gallon, \$0.023 above last week's price but \$0.039 under a year ago.

The national average retail regular gasoline price was \$2.828 per gallon on April 15, 2019, \$0.083 higher than last week's price and \$0.081 over a year ago. The national average retail diesel fuel price was \$3.118 per gallon, \$0.025 above last week's price and \$0.014 over a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/12/19	4/5/19	4/13/18
Crude Oil Input to Refineries	15,965	15,995	16,925
Refinery Capacity Utilization (Percent)	87.0	87.3	92.8
Motor Gasoline Production	9,889	9,891	10,193
Distillate Fuel Oil Production	4,914	4,939	5,052

See Table 2.

Stocks (Million Barrels)

	4/12/19	4/5/19	4/13/18 ¹
Crude Oil (Excluding SPR) ²	455.2	456.6	427.6
Motor Gasoline ³	228.0	229.1	236.0
Distillate Fuel Oil ³	127.7	128.1	125.3
All Other Oils	425.0	419.5	392.1
Crude Oil in SPR	649.1	649.1	665.5
Total	1,884.9	1,882.4	1,846.4

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/12/19	4/5/19	4/13/18
Crude Oil	3,884	3,871	6,480
Petroleum Products	-2,876	-2,746	-2,760
Total	1,008	1,126	3,720

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/12/19	4/5/19	4/13/18
Motor Gasoline	9,370	9,368	9,385
Distillate Fuel Oil	3,876	4,214	4,197
All Other Products	6,838	6,902	7,263
Total	20,084	20,484	20,845

See Table 1.

Prices (Dollars per Gallon except as noted)

	4/12/19	4/5/19	4/13/18
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	63.86	63.10	67.35
Conv. Regular Gasoline - NYH	2.047	1.992	1.997
No. 2 Heating Oil - NYH	2.043	2.019	2.066
Ultra-Low Sulfur Diesel Fuel - NYH	2.067	2.044	2.106
Propane - Mont Belvieu	0.668	0.618	0.838

See Table 10,11,12,14.

	Retail Prices		
	4/15/19	4/8/19	4/16/18
Motor Gasoline - Regular	2.828	2.745	2.747
Motor Gasoline - Midgrade	3.198	3.103	3.025
Motor Gasoline - Premium	3.449	3.354	3.256
On-Highway Diesel Fuel	3.118	3.093	3.104

Data for the week ending April 5 reflect benchmarking to the January *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.