

Highlights

U.S. crude oil refinery inputs averaged over 16.9 million barrels per day during the week ending April 13, 2018, 70,000 barrels per day less than the previous week's average. Refineries operated at 92.4% of their operable capacity last week. Gasoline production increased last week, averaging 10.2 million barrels per day. Distillate fuel production decreased last week, averaging 5.1 million barrels per day.

U.S. crude oil imports averaged over 7.9 million barrels per day last week, down by 720,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged about 8.2 million barrels per day, 2.7% more than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 705,000 barrels per day. Distillate fuel imports averaged 103,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 1.1 million barrels from the previous week. At 427.6 million barrels, U.S. crude oil inventories are in the lower half of the average range for this time of year. Total motor gasoline inventories decreased by 3.0 million barrels last week, but are in the upper half of the average range. Both finished gasoline inventories and blending components inventories decreased last week. Distillate fuel inventories decreased by 3.1 million barrels last week and are in the lower half of the average range for this time of year. Propane/propylene inventories remained unchanged last week, and are in the lower half of

the average range. Total commercial petroleum inventories decreased by 10.6 million barrels last week.

Total products supplied over the last four-week period averaged over 20.8 million barrels per day, up by 5.7% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged 9.4 million barrels per day, up by 0.7% from the same period last year. Distillate fuel product supplied averaged 4.2 million barrels per day over the last four weeks, down by 2.0% from the same period last year. Jet fuel product supplied is up 5.3% compared to the same four-week period last year.

The WTI price was \$67.35 per barrel on April 13, 2018, \$5.32 above last week's price. The spot price for conventional gasoline in the New York Harbor was \$1.997 per gallon, \$0.142 more than last week's price. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$2.106 per gallon, \$0.151 over last week's.

The national average retail regular gasoline price increased to \$2.747 per gallon on April 16, 2018, \$0.053 higher than last week's price and \$0.311 more than a year ago. The national average retail diesel fuel price increased for the fourth week in a row to \$3.104 per gallon, \$0.061 per gallon above last week and \$0.507 over a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/13/18	4/6/18	4/14/17
Crude Oil Input to Refineries	16,925	16,882	16,573
Refinery Capacity Utilization (Percent)	92.8	92.6	91.0
Motor Gasoline Production	10,193	10,125	9,816
Distillate Fuel Oil Production	5,052	4,905	5,012

See Table 2.

Stocks (Million Barrels)

	4/13/18	4/6/18	4/14/17 ¹
Crude Oil (Excluding SPR) ²	427.6	428.6	532.3
Motor Gasoline ³	236.0	238.9	237.7
Distillate Fuel Oil ³	125.3	128.4	148.3
All Other Oils	392.1	395.5	412.8
Crude Oil in SPR	665.5	665.5	691.3
Total	1,846.4	1,857.0	2,022.4

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/13/18	4/6/18	4/14/17
Crude Oil	6,480	6,311	7,231
Petroleum Products	-2,760	-2,760	-2,898
Total	3,720	3,550	4,333

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/13/18	4/6/18	4/14/17
Motor Gasoline	9,385	9,252	9,317
Distillate Fuel Oil	4,197	4,087	4,283
All Other Products	7,263	7,316	6,124
Total	20,845	20,655	19,724

See Table 1.

Prices (Dollars per Gallon except as noted)

	4/13/18	4/6/18	4/14/17
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	67.35	62.03	-
Conv. Regular Gasoline - NYH	1.997	1.855	-
No. 2 Heating Oil - NYH	2.066	1.915	-
Ultra-Low Sulfur Diesel Fuel - NYH	2.106	1.955	-
Propane - Mont Belvieu	0.838	0.735	-

See Table 10,11,12,14.

	Retail Prices		
	4/16/18	4/9/18	4/17/17
Motor Gasoline - Regular	2.747	2.694	2.436
Motor Gasoline - Midgrade	3.025	2.977	2.694
Motor Gasoline - Premium	3.256	3.209	2.927
On-Highway Diesel Fuel	3.104	3.043	2.597

Data for the week ending April 6 reflect benchmarking to the January *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.