

Highlights

U.S. crude oil refinery inputs averaged over 17.0 million barrels per day during the week ending April 6, 2018, 83,000 barrels per day more than the previous week's average. Refineries operated at 93.5% of their operable capacity last week. Gasoline production increased last week, averaging 10.2 million barrels per day. Distillate fuel production increased last week, averaging 5.3 million barrels per day.

U.S. crude oil imports averaged 8.7 million barrels per day last week, up by 752,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 7.9 million barrels per day, 1.5% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 655,000 barrels per day. Distillate fuel imports averaged 125,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 3.3 million barrels from the previous week. At 428.6 million barrels, U.S. crude oil inventories are in the lower half of the average range for this time of year. Total motor gasoline inventories increased by 0.5 million barrels last week, but are in the upper limit of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories decreased by 1.0 million barrels last week but are in the lower half of the average range for this time of year. Propane/propylene inventories decreased by 0.4 million barrels last week, but are in the

lower half of the average range. Total commercial petroleum inventories increased by 6.0 million barrels last week.

Total products supplied over the last four-week period averaged 20.7 million barrels per day, up by 5.0% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged 9.3 million barrels per day, down by 0.6% from the same period last year. Distillate fuel product supplied averaged 4.1 million barrels per day over the last four weeks, down by 3.6% from the same period last year. Jet fuel product supplied is up 4.3% compared to the same four-week period last year.

The WTI price was \$62.03 per barrel on April 6, 2017, \$9.78 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.855 per gallon, \$0.206 higher than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.955 per gallon, \$0.332 over a year ago.

The national average retail regular gasoline price decreased to \$2.694 per gallon on April 9, 2018, \$0.006 lower than last week's price but \$0.270 more than a year ago. The national average retail diesel fuel price increased to \$3.043 per gallon, \$0.001 per gallon above last week and \$0.461 over a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/6/18	3/30/18	4/7/17
Crude Oil Input to Refineries	16,882	16,719	16,288
Refinery Capacity Utilization (Percent)	92.6	91.8	89.6
Motor Gasoline Production	10,125	10,158	9,810
Distillate Fuel Oil Production	4,905	4,710	4,932

See Table 2.

Stocks (Million Barrels)

	4/6/18	3/30/18	4/7/17 ¹
Crude Oil (Excluding SPR) ²	428.6	425.3	533.4
Motor Gasoline ³	238.9	238.5	236.1
Distillate Fuel Oil ³	128.4	129.5	150.2
All Other Oils	395.5	392.3	413.0
Crude Oil in SPR	665.5	665.5	691.5
Total	1,857.0	1,851.0	2,024.2

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/6/18	3/30/18	4/7/17
Crude Oil	6,311	5,974	7,359
Petroleum Products	-2,760	-2,772	-2,770
Total	3,550	3,202	4,589

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/6/18	3/30/18	4/7/17
Motor Gasoline	9,252	9,344	9,311
Distillate Fuel Oil	4,087	4,003	4,242
All Other Products	7,316	7,588	6,125
Total	20,655	20,935	19,678

See Table 1.

Prices (Dollars per Gallon except as noted)

	3/30/18	3/23/18	3/31/17
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	-	65.80	50.54
Conv. Regular Gasoline - NYH	-	1.912	1.600
No. 2 Heating Oil - NYH	-	1.982	1.525
Ultra-Low Sulfur Diesel Fuel - NYH	-	2.016	1.572
Propane - Mont Belvieu	-	0.828	0.610

See Table 10,11,12,14.

	Retail Prices		
	4/2/18	3/26/18	4/3/17
Motor Gasoline - Regular	2.700	2.648	2.360
Motor Gasoline - Midgrade	2.979	2.928	2.622
Motor Gasoline - Premium	3.212	3.161	2.851
On-Highway Diesel Fuel	3.042	3.010	2.556

Data for the week ending April 6 reflect benchmarking to the January *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.