

Highlights

U.S. crude oil refinery inputs averaged about 16.2 million barrels per day during the week ending September 22, 2017, 1.0 million barrels per day more than the previous week's average. Refineries operated at 88.6% of their operable capacity last week. Gasoline production increased last week, averaging about 9.9 million barrels per day. Distillate fuel production increased last week, averaging over 4.6 million barrels per day.

U.S. crude oil imports averaged over 7.4 million barrels per day last week, up by 59,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged 7.1 million barrels per day, 9.3% below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged over 1.0 million barrels per day. Distillate fuel imports averaged 84,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 1.8 million barrels from the previous week. At 471.0 million barrels, U.S. crude oil inventories are in the upper half of the average range for this time of year. Total motor gasoline inventories increased 1.1 million barrels last week, and are in the upper half of the average range. Finished gasoline inventories decreased while blending components inventories increased last week. Distillate fuel inventories decreased by 0.8 million barrels last week and are in the lower half of the average range for this time of year. Propane/propylene inventories decreased by 2.4 million barrels last week and are in the

lower half of the average range. Total commercial petroleum inventories decreased by 5.1 million barrels last week.

Total products supplied over the last four-week period averaged 20.3 million barrels per day, up by 1.3% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 9.4 million barrels per day, up by 0.6% from the same period last year. Distillate fuel product supplied averaged over 4.0 million barrels per day over the last four weeks, up by 13.9% from the same period last year. Jet fuel product supplied is up 2.4% compared to the same four-week period last year.

The WTI price was \$50.33 per barrel on September 22, 2017, \$0.43 above last week's price and \$5.97 over a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.747 per gallon, \$0.096 lower than last week's price but \$0.329 higher than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.815 per gallon, \$0.020 over last week's price and \$0.416 above a year ago.

The national average retail regular gasoline price decreased to \$2.583 per gallon on September 25, 2017, \$0.051 less than last week's price but \$0.359 more than a year ago. The national average retail diesel fuel price decreased to \$2.788 per gallon, \$0.003 per gallon below last week but \$0.406 above a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	9/22/17	9/15/17	9/23/16
Crude Oil Input to Refineries	14,974	15,362	16,645
Refinery Capacity Utilization (Percent)	82.3	84.3	92.2
Motor Gasoline Production	9,763	9,950	9,928
Distillate Fuel Oil Production	4,412	4,516	4,913

See Table 2.

Stocks (Million Barrels)

	9/22/17	9/15/17	9/23/16 ¹
Crude Oil (Excluding SPR) ²	471.0	472.8	472.1
Motor Gasoline ³	217.3	216.2	227.2
Distillate Fuel Oil ³	138.0	138.9	163.1
All Other Oils	474.2	477.7	497.9
Crude Oil in SPR	674.6	675.4	695.1
Total	1,975.1	1,981.0	2,055.4

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	9/22/17	9/15/17	9/23/16
Crude Oil	6,253	6,520	7,315
Petroleum Products	-1,330	-1,390	-2,261
Total	4,923	5,130	5,054

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	9/22/17	9/15/17	9/23/16
Motor Gasoline	9,436	9,517	9,383
Distillate Fuel Oil	4,033	4,074	3,542
All Other Products	6,835	6,795	7,123
Total	20,304	20,386	20,047

See Table 1.

Prices (Dollars per Gallon except as noted)

	9/22/17	9/15/17	9/23/16
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	50.33	49.90	44.36
Conv. Regular Gasoline - NYH	1.747	1.843	1.418
No. 2 Heating Oil - NYH	1.710	1.703	1.338
Ultra-Low Sulfur Diesel Fuel - NYH	1.815	1.795	1.399
Propane - Mont Belvieu	0.930	0.876	0.525

See Table 10,11,12,14.

Retail Prices			
	9/25/17	9/18/17	9/26/16

Motor Gasoline - Regular	2.583	2.634	2.224
Motor Gasoline - Midgrade	2.859	2.906	2.484
Motor Gasoline - Premium	3.105	3.151	2.708
On-Highway Diesel Fuel	2.788	2.791	2.382

Data for the week ending September 8 reflect benchmarking to the June *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.