

Highlights

U.S. crude oil refinery inputs averaged over 17.7 million barrels per day during the week ending August 25, 2017, 264,000 barrels per day more than the previous week's average. Refineries operated at 96.6% of their operable capacity last week. Gasoline production increased last week, averaging 10.6 million barrels per day. Distillate fuel production decreased last week, averaging about 5.1 million barrels per day.

U.S. crude oil imports averaged 7.9 million barrels per day last week, down by 885,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 8.1 million barrels per day, 4.6% below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 839,000 barrels per day. Distillate fuel imports averaged 84,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 5.4 million barrels from the previous week. At 457.8 million barrels, U.S. crude oil inventories are in the middle of the average range for this time of year. Total motor gasoline inventories remained unchanged last week, and are near the upper limit of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories increased by 0.7 million barrels last week and are in the upper half of the average range for this time of year. Propane/propylene inventories increased by 1.4 million barrels last week but are in the lower half of the average range. Total commercial petroleum inventories

decreased by 1.1 million barrels last week.

Total products supplied over the last four-week period averaged over 21.2 million barrels per day, up by 3.4% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged 9.7 million barrels per day, up by 0.2% from the same period last year. Distillate fuel product supplied averaged 4.2 million barrels per day over the last four weeks, up by 11.1% from the same period last year. Jet fuel product supplied is up 3.3% compared to the same four-week period last year.

The WTI price was \$47.65 per barrel on August 25, 2017, \$0.94 under last week's price but \$0.01 over a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.704 per gallon, \$0.058 more than last week's price and \$0.282 higher than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.628 per gallon, \$0.012 over last week's price and \$0.141 above a year ago.

The national average retail regular gasoline price increased to \$2.399 per gallon on August 28, 2017, \$0.039 higher than last week's price and \$0.162 more than a year ago. The national average retail diesel fuel price increased to \$2.605 per gallon, \$0.009 per gallon over last week and \$0.196 above a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	8/25/17	8/18/17	8/26/16
Crude Oil Input to Refineries	17,581	17,502	16,689
Refinery Capacity Utilization (Percent)	96.1	95.8	92.7
Motor Gasoline Production	10,379	10,302	10,109
Distillate Fuel Oil Production	5,185	5,229	4,875

See Table 2.

Stocks (Million Barrels)

	8/25/17	8/18/17	8/26/16 ¹
Crude Oil (Excluding SPR) ²	457.8	463.2	495.2
Motor Gasoline ³	229.9	229.9	232.0
Distillate Fuel Oil ³	149.2	148.4	154.8
All Other Oils	466.5	463.0	492.1
Crude Oil in SPR	678.9	678.9	695.1
Total	1,982.3	1,983.4	2,069.1

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	8/25/17	8/18/17	8/26/16
Crude Oil	7,290	7,427	7,857
Petroleum Products	-2,161	-2,319	-1,740
Total	5,130	5,109	6,117

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	8/25/17	8/18/17	8/26/16
Motor Gasoline	9,699	9,698	9,675
Distillate Fuel Oil	4,180	4,237	3,763
All Other Products	7,371	7,104	7,116
Total	21,249	21,039	20,555

See Table 1.

Prices (Dollars per Gallon except as noted)

	8/25/17	8/18/17	8/26/16
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	47.65	48.59	47.64
Conv. Regular Gasoline - NYH	1.704	1.646	1.422
No. 2 Heating Oil - NYH	1.509	1.516	1.427
Ultra-Low Sulfur Diesel Fuel - NYH	1.628	1.616	1.487
Propane - Mont Belvieu	0.778	0.770	0.478

See Table 10,11,12,14.

Retail Prices		
8/28/17	8/21/17	8/29/16

Motor Gasoline - Regular	2.399	2.360	2.237
Motor Gasoline - Midgrade	2.668	2.631	2.481
Motor Gasoline - Premium	2.901	2.865	2.701
On-Highway Diesel Fuel	2.605	2.596	2.409

Data for the week ending August 4 reflect benchmarking to the May *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.