

Highlights

U.S. crude oil refinery inputs averaged about 17.6 million barrels per day during the week ending August 11, 2017, 9,000 barrels per day less than the previous week's average. Refineries operated at 96.1% of their operable capacity last week. Gasoline production decreased last week, averaging over 10.0 million barrels per day. Distillate fuel production decreased last week, averaging 5.3 million barrels per day.

U.S. crude oil imports averaged over 8.1 million barrels per day last week, up by 364,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 8.0 million barrels per day, 4.7% below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 667,000 barrels per day. Distillate fuel imports averaged 167,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 8.9 million barrels from the previous week. At 466.5 million barrels, U.S. crude oil inventories are in the upper half of the average range for this time of year. Total motor gasoline inventories remained unchanged last week, and are near the upper limit of the average range. Finished gasoline inventories decreased while blending components inventories increased last week. Distillate fuel inventories increased by 0.7 million barrels last week and are in the upper half of the average range for this time of year. Propane/propylene inventories increased by 1.6 million barrels last week but are in the lower half of the average range. Total commercial petroleum inventories

decreased by 7.3 million barrels last week.

Total products supplied over the last four-week period averaged 21.2 million barrels per day, up by 2.0% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 9.7 million barrels per day, down by 0.3% from the same period last year. Distillate fuel product supplied averaged over 4.3 million barrels per day over the last four weeks, up by 15.9% from the same period last year. Jet fuel product supplied is up 0.8% compared to the same four-week period last year.

The WTI price was \$48.81 per barrel on August 11, 2017, \$0.76 under last week's price but \$4.34 over a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.632 per gallon, \$0.022 lower than last week's price but \$0.274 higher than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.633 per gallon, \$0.010 below last week's price but \$0.243 above a year ago.

The national average retail regular gasoline price increased for the fourth week in a row to \$2.384 per gallon on August 14, 2017, \$0.006 higher than last week's price and \$0.235 more than a year ago. The national average retail diesel fuel price increased for the seventh week in a row to \$2.598 per gallon, \$0.017 per gallon over last week and \$0.288 above a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	8/11/17	8/4/17	8/12/16
Crude Oil Input to Refineries	17,458	17,347	16,725
Refinery Capacity Utilization (Percent)	95.5	95.0	92.8
Motor Gasoline Production	10,259	10,271	10,110
Distillate Fuel Oil Production	5,239	5,153	4,884

See Table 2.

Stocks (Million Barrels)

	8/11/17	8/4/17	8/12/16 ¹
Crude Oil (Excluding SPR) ²	466.5	475.4	490.5
Motor Gasoline ³	231.1	231.1	232.7
Distillate Fuel Oil ³	148.4	147.7	153.1
All Other Oils	458.4	457.5	486.7
Crude Oil in SPR	678.9	678.9	695.1
Total	1,983.3	1,990.7	2,058.0

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	8/11/17	8/4/17	8/12/16
Crude Oil	7,217	7,222	7,766
Petroleum Products	-2,293	-2,347	-1,673
Total	4,925	4,875	6,093

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	8/11/17	8/4/17	8/12/16
Motor Gasoline	9,746	9,763	9,770
Distillate Fuel Oil	4,312	4,340	3,722
All Other Products	7,135	7,144	7,278
Total	21,192	21,247	20,770

See Table 1.

Prices (Dollars per Gallon except as noted)

	8/11/17	8/4/17	8/12/16
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	48.81	49.57	44.47
Conv. Regular Gasoline - NYH	1.632	1.654	1.358
No. 2 Heating Oil - NYH	1.528	1.538	1.298
Ultra-Low Sulfur Diesel Fuel - NYH	1.633	1.643	1.390
Propane - Mont Belvieu	0.775	0.739	0.446

See Table 10,11,12,14.

Retail Prices		
8/14/17	8/7/17	8/15/16

Motor Gasoline - Regular	2.384	2.378	2.149
Motor Gasoline - Midgrade	2.653	2.644	2.401
Motor Gasoline - Premium	2.886	2.882	2.622
On-Highway Diesel Fuel	2.598	2.581	2.310

Data for the week ending August 4 reflect benchmarking to the May *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.