

Highlights

U.S. crude oil refinery inputs averaged about 16.8 million barrels per day during the week ending May 5, 2017, 418,000 barrels per day less than the previous week's average. Refineries operated at 91.5% of their operable capacity last week. Gasoline production increased last week, averaging about 10.1 million barrels per day. Distillate fuel production decreased last week, averaging about 5.0 million barrels per day.

U.S. crude oil imports averaged over 7.6 million barrels per day last week, down by 644,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged about 8.2 million barrels per day, 5.0% above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 953,000 barrels per day. Distillate fuel imports averaged 115,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 5.2 million barrels from the previous week. At 522.5 million barrels, U.S. crude oil inventories are in the upper half of the average range for this time of year. Total motor gasoline inventories decreased by 0.2 million barrels last week, but are above the upper limit of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories decreased by 1.6 million barrels last week but are in the upper half of the average range for this time of year. Propane/propylene inventories increased by 2.0 million barrels last week but are in the lower half of the average range. Total commercial petroleum inventories

decreased by 3.6 million barrels last week.

Total products supplied over the last four-week period averaged 19.7 million barrels per day, down by 1.6% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 9.2 million barrels per day, down by 2.4% from the same period last year. Distillate fuel product supplied averaged about 4.1 million barrels per day over the last four weeks, down by 0.7% from the same period last year. Jet fuel product supplied is up 6.7% compared to the same four-week period last year.

The WTI price was \$46.23 per barrel on May 5, 2017, \$3.08 below last week's price but \$1.65 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.452 per gallon, \$0.032 less than last week's price and \$0.029 lower than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.445 per gallon, \$0.057 under last week's price but \$0.111 over a year ago.

The national average retail regular gasoline price decreased to \$2.372 per gallon on May 8, 2017, \$0.039 less than last week's price but \$0.152 more than a year ago. The national average retail diesel fuel price decreased to \$2.565 per gallon, \$0.018 per gallon under last week but \$0.294 over a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	5/5/17	4/28/17	5/6/16
Crude Oil Input to Refineries	17,040	17,024	16,029
Refinery Capacity Utilization (Percent)	92.9	92.8	89.1
Motor Gasoline Production	9,835	9,803	9,777
Distillate Fuel Oil Production	5,068	5,094	4,633

See Table 2.

Stocks (Million Barrels)

	5/5/17	4/28/17	5/6/16 ¹
Crude Oil (Excluding SPR) ²	522.5	527.8	508.5
Motor Gasoline ³	241.1	241.2	240.6
Distillate Fuel Oil ³	148.8	150.4	155.3
All Other Oils	423.1	419.6	433.5
Crude Oil in SPR	688.8	689.3	695.1
Total	2,024.2	2,028.3	2,033.0

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	5/5/17	4/28/17	5/6/16
Crude Oil	7,415	7,480	7,386
Petroleum Products	-2,626	-2,843	-1,484
Total	4,788	4,637	5,902

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	5/5/17	4/28/17	5/6/16
Motor Gasoline	9,248	9,215	9,480
Distillate Fuel Oil	4,060	4,184	4,090
All Other Products	6,439	6,182	6,493
Total	19,747	19,581	20,063

See Table 1.

Prices (Dollars per Gallon except as noted)

	5/5/17	4/28/17	5/6/16
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	46.23	49.31	44.58
Conv. Regular Gasoline - NYH	1.452	1.484	1.481
No. 2 Heating Oil - NYH	1.387	1.434	1.274
Ultra-Low Sulfur Diesel Fuel - NYH	1.445	1.502	1.334
Propane - Mont Belvieu	0.630	0.620	0.488

See Table 10,11,12,14.

Retail Prices		
5/8/17	5/1/17	5/9/16

Motor Gasoline - Regular	2.372	2.411	2.220
Motor Gasoline - Midgrade	2.635	2.673	2.469
Motor Gasoline - Premium	2.870	2.907	2.683
On-Highway Diesel Fuel	2.565	2.583	2.271

Data for the week ending May 5 reflect benchmarking to the February *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.